



**Agenda Item Details**

Meeting Mar 13, 2023 - Recognition of Tenure Recipients and Regular Meeting of the Board of Trustees Agenda

Category CITIZENS' BOND OVERSIGHT COMMITTEE ANNUAL REPORT (ACTION)

Subject 2. 2021-2022 Citizens' Bond Oversight Committee Annual Report (ACTION)

Type Action

Recommended Action Vice Chancellor, Business Services Susan Cheu recommends that the Board accept the Citizens' Bond Oversight Annual Report.

**Background and Analysis:**

The District was successful at the election on June 6, 2006, in obtaining authorization from the District's voters to issue up to \$490,800,000 aggregate principal amount of the District's general obligation bonds ("Measure C"). On March 3, 2020, the District was successful in obtaining authorization from the District's voters to issue up to \$898,000,000 aggregate principal amount of the District's general obligation bonds ("Measure G"). Both Elections were conducted under Proposition 39, being chaptered as the Strict Accountability in Local School Construction Bonds Act of 2000, at Section 15264, et seq. of the California Education Code ("Prop 39"). Among the accountability requirements the District must comply with is the establishment of an Independent Citizens' Bond Oversight Committee whose duties and responsibilities are set forth in bylaws as shown on the Measures G & C website at <https://bonds.fhda.edu/>. The duties include the development of an Annual Report which shall be presented to the Board of Trustees in public session. The report is required to address the following:

- A statement indicating whether the District is in compliance with the requirements of Article XIII A, Section 1(b)(3) of the California Constitution; and,
- A summary of the Committee's proceedings and activities for the preceding year.

The annual report for 2021-2022 will be presented by Mr. Bruce Tolley, Chairperson of the Citizens' Bond Oversight Committee, and can be viewed at <https://bonds.fhda.edu/AR2122/index.html>.

Submitted by:	Susan Cheu, Vice Chancellor, Business Services
Additional contact names:	
Is backup provided?	Yes, via a link embedded in the Background and Analysis

**Motion & Voting**

Vice Chancellor, Business Services Susan Cheu recommends that the Board accept the Citizens' Bond Oversight Annual Report.

Motion by Pearl Cheng, second by Peter Landsberger.

Final Resolution: Motion carries

Aye: Patrick Ahrens, Pearl Cheng, Peter Landsberger, Gilbert Wong, Chamu Palaniappan - Foothill College student trustee, Pierce Tao - De Anza College student trustee