



FOOTHILL-DE ANZA
Community College District

2022-23

TENTATIVE BUDGET

FOOTHILL-DE ANZA COMMUNITY COLLEGE DISTRICT

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**FOOTHILL-DE ANZA
COMMUNITY COLLEGE DISTRICT
2022-2023 TENTATIVE BUDGET**

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2022-23 Tentative Budget

June 13, 2022

Susan Cheu, Vice Chancellor, Business Services
Raquel Puentes-Griffith, Executive Director, Fiscal Services
Sirisha Pingali, Director, Budget Operations

Overview

- Projected 2021-22 Ending Fund Balance
- Latest Updates – May Revise
- 2022-23 Assumptions, Projected Revenues/Expenses and Fund Balance
- FTES Trends and Basic Aid Status
- Multi-year Projections & Future Fiscal Planning
- Looking Ahead



Projected 2021-22 Ending Fund Balance Allocations

\$32.2M 2021-22 Projected Fund Balance Allocation:

- \$11.7M – Colleges & Central Services “B” budget carryover
- \$2.3M – Districtwide carryover
- \$2.8M – Supplemental Retirement Program Reserve
- \$10.1M – Maintain district’s budgeted 5% reserve
- **\$5.3M – Projected Stability Fund Balance**

Please note: Stability Fund will fluctuate based on final year-end close figures and changes in carryforwards. The 2021-22 5.07% COLA estimated retro is reflected in the above balances.



May Revise Update

- Another year of actuals exceeding the projections made in the January proposed budget
- Change to the "floor" proposed to the SCFF
 - Reset at 2024-25 rates
 - Ease the "SCFF Cliff" effect
 - No automatic COLA's effective 2025-26
- Many different types of ongoing & one-time funding proposed
 - Understanding restrictions and requirements
 - Reporting and tracking efforts
- Effect of the Gann Limit
 - The state did not exceed the Gann limit this year
 - There may be a situation where the state has a deficit but still needs to make Gann Limit payments in future years



Major Revenue Assumptions 2022-23 General Fund

- COLA of 6.56% or \$10.8 million for the District
- SCFF Base and Basic Allocations - Improve SCFF Revenue and less hold harmless exposure, but not an overall increase to funding.
 - Increase in funding and metric rates
 - Tech Basic Allocation
 - Hold Harmless floor proposal extends through 2024-25
- Mitigation of nonresident revenue dependency
 - Continued decline of FTES and ongoing revenue
 - Maintain lowered current year unit activity flat and budget as base ongoing revenue
 - Budget incremental tuition fee \$1.3M increase as temporary
 - Consider changing assumptions to reflect a decline in ongoing base revenue in the Adopted Budget



2022-23 General Fund Revenue

| | |
|--|---|
| 2021-22 Base Ongoing Revenue | \$183.8M |
| State Apportionment COLA | 10.8M |
| Full-Time Faculty Hiring | 2.6M |
| Prior Year State Apportionment Base Adjmt | 0.7M |
| Other State & Local Revenue | (0.9M) |
| Net Ongoing Revenue Changes | \$197.0M |
| Nonresident Tuition Rate Increase – <i>Temporary</i> | 1.3M |
| Hold Harmless Revenue – <i>Temporary</i> | <u>11.8M</u> |
| Total 2022-23 Tentative Budget Revenue | \$210.1M |



2022-23 General Fund Expenditures

| | |
|---|------------------|
| 2021-22 Expenditures and Net Transfers | \$ 194.2M |
| COLA 2021-22 5.07% & 2022-23 5.56% - Filled & Vacant | 14.0M |
| STRS/PERS Rate Increase | 2.9M |
| Net Change Operating/Supplies – Technology, Election Costs, Other | .5M |
| Part-time Faculty Budget Adjustment | <u>(2.7M)</u> |
| Net Changes | \$ 14.7M |
| 2022-23 Tentative Budget Expenditures and Net Transfers | \$ 208.9M |



2022-23 Projected Ending Fund Balance

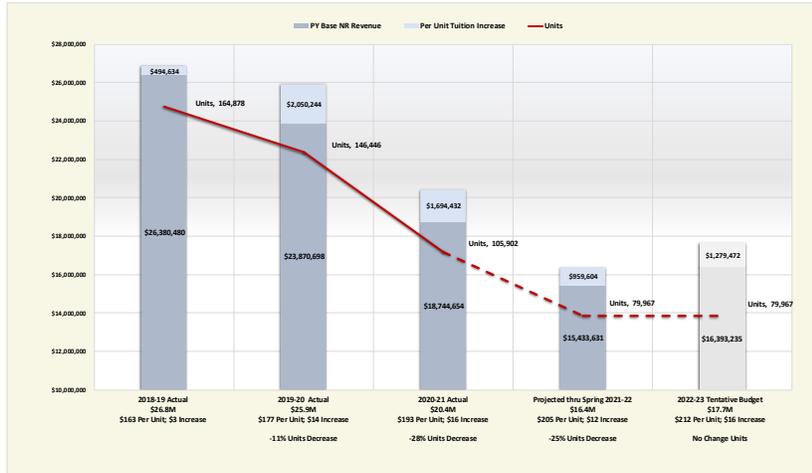
| | |
|---|-----------------|
| Projected Beginning Fund Balance, July 1, 2022 | \$ 32.2M |
| Net Projected Change | <u>1.2M</u> |
| Projected Ending Fund Balance, June 30, 2023 | \$ 33.4M |

Fund Balance Allocation:

| | |
|--|----------------|
| College & Central Services Carryforwards | \$ 11.7M |
| Districtwide Restricted Carryforwards | 2.3M |
| Supplemental Retirement Plan (SRP) | 1.6M |
| Required 5% Budgeted Reserve | <u>10.4M</u> |
| Projected Stability Fund Balance, June 30, 2023 | \$ 7.4M |



Nonresident FTES - Revenue Uncertainty



- In 2019-20 Adopted Budget, \$26.8M accounted for 15% of Base Revenue..
- Over the last three years, the actual cumulative ongoing revenue loss is \$10.4M.
- Strategy needs to continue to reduce ongoing revenue dependency due to volatile external factors.



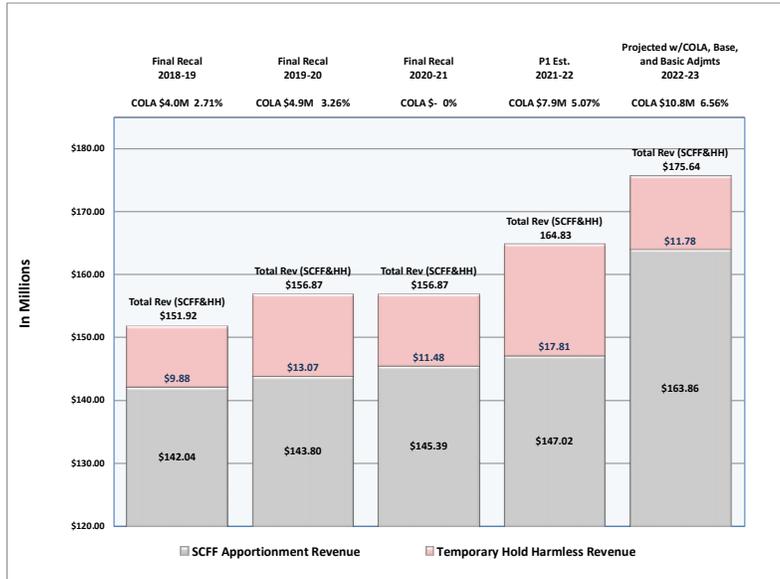
Resident FTES Trends - District with Campus Detail 2014-15 to Projected 2021-22



2021-22 Projected loss of 2,375 Resident FTES or 10% over prior year is the steepest decline experienced in the last seven years – since 2014-15, a cumulative loss of over 6,123 Resident FTES.



SCFF vs. Hold Harmless 2024-25 Funding Floor & Future COLA Impact



- Past revenue growth mostly attributable to COLA.
- Must begin to focus on SCFF Metrics - since Basic Aid is unlikely in the near future.
- However, 70% of funding is still dependent on FTES.
- If 2024-25 SCFF Floor is enacted, the HH difference **must** first be earned within the SCFF metrics **before** new COLA revenue is possible.

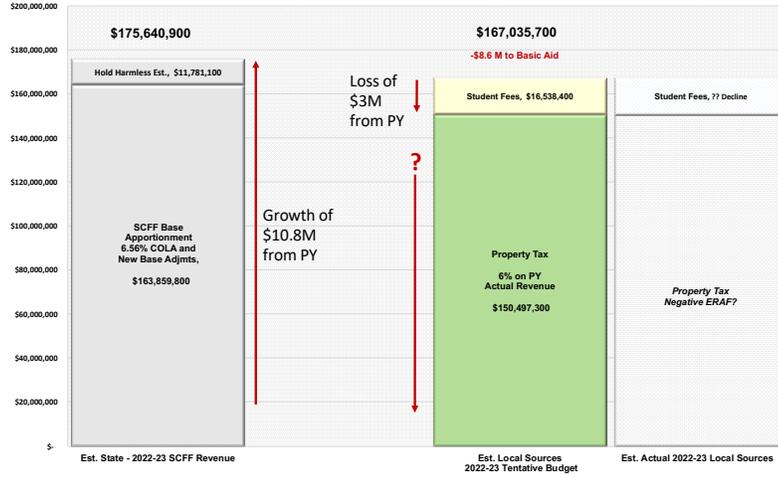
Basic Aid Evaluation 2022-23

- ❑ Reminder – basic aid/community supported status occurs when a district’s local property tax and enrollment revenues exceed what it would receive from the state in apportionment.
- ❑ Very unlikely the District will change to basic aid/community supported status in the 2022-23 fiscal year
- ❑ Main economic indicators are moving in the opposite direction
 - *Increasing* – State apportionment target is growing from cost-of-living-adjustment and base increases raising the total computation revenue (TCR) amount from the state, which means a higher target for our local sources to reach
 - *Decreasing* – Enrollment revenue is declining
 - *Decreasing* – Property tax revenue at lower than historical 6% growth
 - Projected 3.92% in 2021-22
 - Property values rising, but homeowners are not selling

2022-23 Increasing State vs. Declining Local Sources Impact on Basic Aid

Transition depends on key factors which are trending in the opposite direction to reach Basic Aid.

- 1) SCFF/HH State Apportionment
- 2) Enrollment Fees
- 3) Property Tax Revenues
- 4) Negative ERAF



FOOTHILL-DE ANZA
Community College District

Foothill-De Anza Community College District Multi-Year Projections For General Purpose Fund (Fund 114)

2022-23 Tentative Budget

Note: Projected amounts are estimates only and subject to change as new information becomes available.

| Description | 2021-22 Adopted Budget | 2021-22 Projected Actuals | 2022-23 Tentative Budget | 2023-24 Projection | 2024-25 Projection |
|---|------------------------------|---------------------------------|--------------------------------|-----------------------|-----------------------|
| Resident FTES (F/T Equiv Student) | 23,605 | 21,230 | 21,230 | 21,230 | 21,230 |
| FTES Decline | 563 | (2,375) | (2,375) | | |
| FTES Decline % | 2.44% | -10.06% | -10.06% | 0.00% | 0.00% |
| COLA | 5.07% | 5.07% | 6.56% | 0.00% | 0.00% |
| Ongoing Revenues | \$183,829,850 | \$180,509,300 | \$197,050,700 | \$197,300,700 | \$197,550,700 |
| Ongoing Expenses & Net Transfers Out* | 192,983,036 | 201,382,000 | 208,919,800 | 209,669,800 | 210,419,800 |
| Structural Surplus/ (Deficit) | (\$9,153,186) | (\$20,872,700) | (\$11,869,100) | (\$12,369,100) | (\$12,869,100) |
| One-Time and Temporary Revenue | 12,437,100 | 18,772,200 | 13,060,600 | 13,060,600 | 13,060,600 |
| One-Time Expenditures & Transfers; Expenditure Savings | (3,900,000) | 0 | 0 | 1,000,000 | 1,000,000 |
| Net Change in Fund Balance | (\$616,086) | (\$2,100,500) | \$1,191,500 | \$1,691,500 | \$1,191,500 |
| Beginning Fund Balance | 34,261,494 | 34,261,494 | 32,160,994 | 33,352,494 | 35,043,994 |
| Net Change in Fund Balance | (616,086) | (2,100,500) | 1,191,500 | 1,691,500 | 1,191,500 |
| Ending Fund Balance | \$33,645,408 | \$32,160,994 | \$33,352,494 | \$35,043,994 | \$36,235,494 |
| Less: Carryforwards/Restricted | | | | | |
| Colleges/CS/DW Carryforwards, 5% Reserves | 26,837,448 | 26,814,100 | 25,991,000 | 24,626,796 | 24,664,296 |
| FHDA Stability Fund Balance | \$6,807,960 | \$5,346,894 | \$7,361,494 | \$10,417,198 | \$11,571,198 |



FOOTHILL-DE ANZA
Community College District

Planning in this Fiscal Environment

- Another favorable state budget
 - Legislature has sent proposal to Governor and though there are some changes, the factors affecting the General Fund are consistent
 - Should have final state budget by the end of June
 - Managing multiple specific-purpose funding sources

 - Basic Aid is not likely in 2022-23
 - Need to incorporate maximizing funding under the SCFF in the District reimagining
 - Reset of Hold Harmless base would add more planning time for adjusting expenses to revenues

 - Monitoring of nonresident external and internal factors to determine impact on stability of revenue

 - Potential recession, as well as effects of inflation, supply-chain issues and worldwide unrest
-



Looking Ahead – Schedule

Key Final Budget Dates:

- ✓ Revised budget due from the Legislature to the Governor by June 15, 2022

- ✓ Governor must finalize and sign budget by June 30, 2022

- ✓ 2021-22 ending fund balance will be finalized in August

- ✓ September 13, 2022 – Final Budget Adoption



Questions?





2022-23 Tentative Budget Overview

The Tentative Budget for fiscal year 2022-23 reflects the latest information outlined in the Governor's May Revision released May 13, 2022. In a repeat of last year, the state's actual revenues have come in higher than the January projections. This time it is primarily the result of increases among the state's wealthier residents, specifically in the area of capital gains. The overall state budget is projected to be approximately 5% higher than what was proposed in January. The anticipated cost-of-living-adjustment (COLA) of 6.56%, would bring an additional \$10.8 million to the District. Another unexpected change is the proposed increase to the base of the Student Centered Funding Formula (SCFF). Given the complexities of the funding formula, it's difficult to determine how much the District will receive. However, it is important to note that since the District is in hold harmless status through fiscal year 2024-25, this increase will not increase our overall amount of funding but will reduce our reliance on the hold harmless provision.

Given the volatility of the stock market and anticipated declines in capital gains, this high level of income may not continue into the next fiscal year. The Legislative Analyst's Office is warning of a future recession and predicting a state budget deficit by 2025-26, coincidentally the year that the District will be operating fully under the Student Centered Funding Formula (SCFF). This bleak economic outlook may be further exacerbated by required Gann Limit payments if the state does not start planning now to limit growth of the state's spending base and increase reserves to cover future budget deficits. However, the current year's budget is a strong one for the system that provides both ongoing and one-time resources.

Revenues

The Tentative Budget plans for \$210.1 million in Unrestricted General Fund revenue, which is \$13.8 million higher than prior year's Adopted Budget or \$10.8 million higher than 2021-22 projected revenue. The main increase of \$10.8 million stems from the proposed 6.56% COLA and assumes the District will continue to be funded under the Student Centered Funding Formula with the hold harmless provision. After applying the current proposed COLA and other base adjustments, state apportionment revenue is budgeted at \$175.6 million. The resident enrollment estimate from P2 was 21,230 FTES, a (2,375) Full-Time Equivalent Students (FTES) or 10% decline over prior fiscal year. Fortunately, due to the District's hold harmless status, the FTES decline will not affect the level of revenue generated under the SCFF calculated formula. Due to the previously mentioned proposed base funding increases, and despite a significant decline in FTES, the portion of the District's ongoing revenue in the SCFF formula will grow, narrowing the margin between ongoing SCFF and the reliance on temporary hold harmless revenue.

The Governor's January proposal setting a new hold harmless funding "floor" at the 2024-25 level has also been included in the May revision. This proposal is intended to mitigate the "SCFF Cliff" scenario for Districts that would lose a significant amount of funding when the hold harmless provision ends. It is critical to note that any District operating under the proposed new funding floor would not receive any further COLA increase unless it was specifically provided for in that year's budget language; currently COLA is automatically applied to the hold harmless totals. The District anticipates remaining under hold harmless until its scheduled end in the 2024-25 fiscal year. Though the possibility of basic aid/community supported status is not completely ruled out, all economic indicators, especially the large increases to the total revenue from the State coupled with the declining local revenue sources, make it increasingly unlikely the District will transition into basic in the upcoming fiscal year.

Nonresident revenue is budgeted at \$17.7 million, using the lowered FTES/unit level projected in 2021-22 at the 2022-23 tuition rate. The per unit tuition fee increase was approved by the Board of Trustees on February 28, 2022 and necessary to keep the District in compliance with Education Code requirements, translates to an additional \$1.3 million in nonresident revenue for 2022-23. The District has been able to weather the substantial ongoing nonresident declines over the past three years and corresponding \$10.5 million revenue decrease by a steady stream of annual and generous COLA increases on its state apportionment. It has become clear that a strategy is needed to insulate the General Fund budget from this type of revenue volatility that is directly related to worldwide events and federal actions, especially if the state apportionment COLAs begin to taper.

We will continue to budget any additional nonresident revenue beyond the prior year base activity that is attributable to the tuition rate increase as temporary revenue to reduce the ongoing budget dependency and avoid triggering hasty actions to balance the budget during a major shortfall. Staff will evaluate the need for a reduction in revenue at the Adopted Budget based on final revenue for 2021-22 and projections from the International Student Program and campus enrollment teams to ensure the District makes optimal use of this revenue while still providing protection from revenue uncertainty.

Expenditures

Our total estimated general fund expenditures and net transfers equal \$208.9 million with overall expenses increasing by \$14.7 million from prior year's Adopted Budget. The net change was mainly the result of a substantial salary/benefit increases from recent labor negotiations pending Board approval (5.07% retro COLA applied to 2021-22 and 5.56% applied in 2022-23) that grew the budget by an estimated \$14 million to adjust filled and vacant positions. There was an estimated \$2.9 million increase for STRS/PERS contribution rates that was offset with a \$2.7 million decrease in part-time faculty budget, primarily the result of the full-time hiring funds received from the state. Lastly, a net change of \$0.5 million was also attributable to changes in the operating and supplies expenditures.

There are still many issues that will be addressed in the upcoming year. Given the various changes to all positions with the recent classification compensation study over the course of the year and the effect of estimating a salary adjustment to account for the 2021-22 retro that compounded on the 2022-23 increase, we expect there may be a larger than usual salary/benefit adjustment at the Adopted Budget in September. It is also important to note that the pandemic has fundamentally changed how our students expect to receive both instructional and support services, which may translate to either an increase or a change in the standard expenditures that the District normally incurs, especially in the area of technology. Safety concerns related to COVID-19, especially for heating, ventilation and air conditioning (HVAC), are also placing new financial pressures on campuses. In the past two years federal funding has helped to address many of these issues, but most of that funding will expire in the next fiscal year.

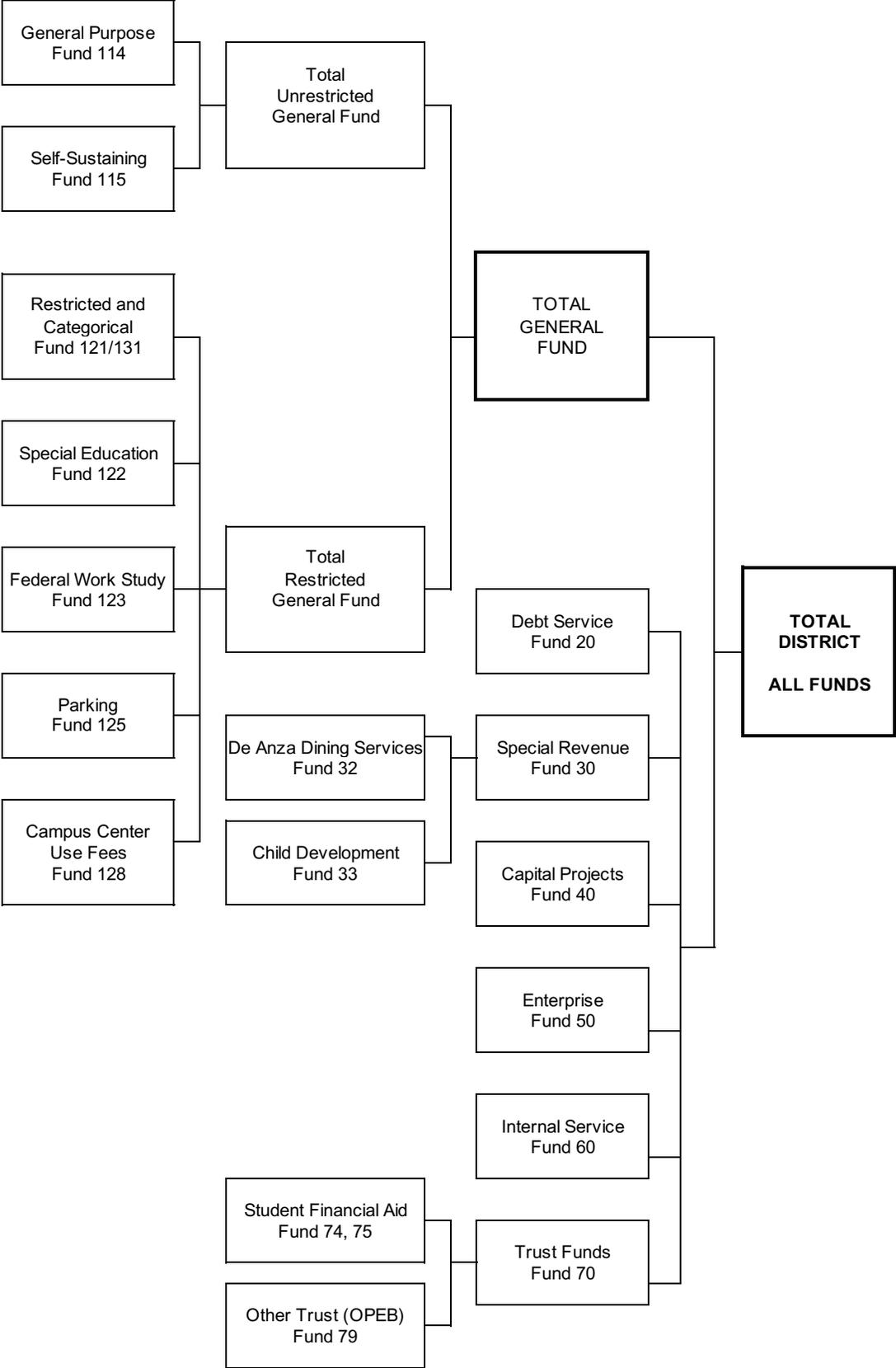
Projected Operating Results, Fund Balance and Stability Fund

The Tentative Budget has a positive operating result of \$1.2 million and an ending fund balance of \$33.4 million. The District's Stability Fund balance is available to make up any actual shortfall at the end of the year. The Stability Fund balance at June 30, 2023 is projected to be approximately \$7.4 million. Ensuring that the District has a health stability fund balance will help to position us to manage the challenges that may come as we navigate future downturns in the economy.

Looking Beyond 2022-23

While we are pleased that the state budget continues to be favorable to the community college system, the District is also aware that many outside circumstances, including worldwide unrest, supply-chain issues, and rapidly rising inflation, are warnings that the positive economic conditions may not continue in the out years. As we move forward with reimagining the District, incorporating long-term strategies to deal with these challenges while supporting our students in achieving their goals will be a key component. We will continue to update the Board of Trustees and Senior Management Teams on any significant changes that occur as the 2022-23 state budget moves through its regular process to formal approval in June.

ALL FUNDS CHART



FOOTHILL-DE ANZA COMMUNITY COLLEGE DISTRICT

**2022-23
Tentative Budget Summary
for GENERAL FUNDS**

| | General Fund 114 | Self-Sustaining Fund 115 | Total Unrestricted General Fund | Restricted & Categorical Fund 121/131 | Special Education Fund 122 | Federal Work Study Fund 123 | Parking Fund 125 | Campus Center Fund 128 | Total Restricted General Fund | TOTAL GENERAL FUND |
|--------------------------------------|-----------------------|-----------------------------|---------------------------------------|---|----------------------------------|-----------------------------------|---------------------|---------------------------|-------------------------------------|--------------------------|
| REVENUE | | | | | | | | | | |
| Federal Revenue | \$ 0 | \$ 0 | \$ 0 | \$ 22,299,197 | \$ 0 | \$ 448,514 | \$ 0 | \$ 0 | \$ 22,747,711 | \$ 22,747,711 |
| State Revenue | 24,286,100 | 4,011,660 | 28,297,760 | 55,866,740 | 2,848,595 | 0 | 0 | 0 | 58,715,335 | 87,013,095 |
| Local Revenue | 185,825,200 | 5,203,569 | 191,028,769 | 2,486,732 | 0 | 0 | 442,454 | 1,600,000 | 4,529,185 | 195,557,954 |
| TOTAL REVENUE | \$ 210,111,300 | \$ 9,215,229 | \$ 219,326,529 | \$ 80,652,669 | \$ 2,848,595 | \$ 448,514 | \$ 442,454 | \$ 1,600,000 | \$ 85,992,232 | \$ 305,318,761 |
| EXPENSES | | | | | | | | | | |
| Certificated Salaries | \$ 84,819,182 | \$ 681,027 | \$ 85,500,209 | \$ 9,291,312 | \$ 3,156,605 | \$ 0 | \$ 0 | \$ 88,293 | \$ 12,536,211 | \$ 98,036,420 |
| Classified Salaries | 39,783,944 | 2,510,930 | 42,294,873 | 14,808,187 | 2,511,312 | 598,019 | 695,511 | 639,297 | 19,252,325 | 61,547,198 |
| Employee Benefits | 53,428,658 | 1,201,270 | 54,629,928 | 8,151,705 | 2,082,535 | 0 | 272,687 | 361,250 | 10,868,177 | 65,498,105 |
| Materials and Supplies | 2,857,333 | 564,020 | 3,421,353 | 6,776,563 | 11,000 | 0 | 0 | 125,000 | 6,912,563 | 10,333,916 |
| Operating Expenses | 20,466,803 | 2,291,300 | 22,758,103 | 25,478,095 | 60,000 | 0 | 145,000 | 265,000 | 25,948,095 | 48,706,198 |
| Capital Outlay | 313,750 | 40,000 | 353,750 | 9,681,255 | 7,000 | 0 | 0 | 395,000 | 10,083,255 | 10,437,005 |
| TOTAL EXPENSES | \$ 201,669,669 | \$ 7,288,547 | \$ 208,958,217 | \$ 74,187,117 | \$ 7,828,451 | \$ 598,019 | \$ 1,113,198 | \$ 1,873,840 | \$ 85,600,625 | \$ 294,558,842 |
| TRANSFERS AND OTHER | | | | | | | | | | |
| Transfers-in | \$ 0 | \$ 0 | \$ 0 | \$ 0 | \$ 4,979,856 | \$ 149,505 | \$ 670,744 | \$ 0 | \$ 5,800,105 | \$ 5,800,105 |
| Other Sources | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Intrafund Transfers | 50,000 | (50,000) | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Transfers-out | (7,300,105) | (240,169) | (7,540,274) | 0 | 0 | 0 | 0 | 0 | 0 | (7,540,274) |
| Contingency | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Other Outgo | 0 | 0 | 0 | (6,663,153) | 0 | 0 | 0 | 0 | (6,663,153) | (6,663,153) |
| TOTAL TRANSFERS/OTHER SOURCES | \$ (7,250,105) | \$ (290,169) | \$ (7,540,274) | \$ (6,663,153) | \$ 4,979,856 | \$ 149,505 | \$ 670,744 | \$ 0 | \$ (863,047) | \$ (8,403,322) |
| FUND BALANCE | | | | | | | | | | |
| Net Change in Fund Balance | \$ 1,191,525 | \$ 1,636,513 | \$ 2,828,038 | \$ (197,601) | \$ 0 | \$ 0 | \$ 0 | \$ (273,840) | \$ (471,441) | \$ 2,356,597 |
| Beginning Balance, July 1 | 32,160,928 | 15,250,368 | 47,411,296 | 10,776,372 | 0 | 0 | 0 | 506,436 | 11,282,808 | 58,694,104 |
| Adjustments to Beginning Balance | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| NET FUND BALANCE, June 30 | \$ 33,352,453 | \$ 16,886,880 | \$ 50,239,333 | \$ 10,578,771 | \$ 0 | \$ 0 | \$ 0 | \$ 232,596 | \$ 10,811,367 | \$ 61,050,701 |

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FOOTHILL-DE ANZA COMMUNITY COLLEGE DISTRICT

**2022-23
Tentative Budget Summary
for ALL FUNDS**

| | TOTAL GENERAL FUND | Debt Service Fund 20 | De Anza Dining Services Fund 32 | Child Development Fund 33 | Capital Projects Fund 40 | Enterprise Fund 50 | Student Financial Aid Fund 74, 75 | Other Trust (OPEB) Fund 79 | TOTAL DISTRICT ALL FUNDS | Internal Service Fund 60 |
|--------------------------------------|-----------------------------------|-------------------------|---------------------------------------|---------------------------------|-----------------------------|-----------------------|---|----------------------------------|---|-----------------------------|
| REVENUE | | | | | | | | | | |
| Federal Revenue | \$ 22,747,711 | \$ 0 | \$ 0 | \$ 10,000 | \$ 0 | \$ 0 | \$ 29,866,223 | \$ 0 | \$ 52,623,934 | \$ 0 |
| State Revenue | 87,013,095 | 0 | 0 | 903,414 | 14,140,888 | 0 | 3,950,000 | 0 | 106,007,398 | 0 |
| Local Revenue | 195,557,954 | 73,698,799 | 993,223 | 1,626,221 | 335,000 | 12,000 | 600,000 | 0 | 272,823,197 | 67,860,535 |
| TOTAL REVENUE | \$ 305,318,761 | \$ 73,698,799 | \$ 993,223 | \$ 2,539,635 | \$ 14,475,888 | \$ 12,000 | \$ 34,416,223 | \$ 0 | \$ 431,454,529 | \$ 67,860,535 |
| EXPENSES | | | | | | | | | | |
| Certificated Salaries | 98,036,420 | 0 | 0 | 389,462 | 0 | 0 | 0 | 0 | 98,425,882 | 0 |
| Classified Salaries | 61,547,198 | 0 | 575,361 | 1,304,908 | 1,374,777 | 23,044 | 0 | 0 | 64,825,289 | 0 |
| Employee Benefits | 65,498,105 | 0 | 293,975 | 665,585 | 645,909 | 11,651 | 0 | 0 | 67,115,225 | 67,860,535 |
| Materials and Supplies | 10,333,916 | 0 | 0 | 125,000 | 0 | 0 | 0 | 0 | 10,458,916 | 0 |
| Operating Expenses | 48,706,198 | 0 | 424,301 | 53,000 | 6,155,813 | 45,000 | 600,000 | 0 | 55,984,311 | 0 |
| Capital Outlay | 10,437,005 | 0 | 6,500 | 1,680 | 4,592,720 | 0 | 0 | 0 | 15,037,905 | 0 |
| TOTAL EXPENSES | \$ 294,558,842 | \$ 0 | \$ 1,300,137 | \$ 2,539,635 | \$ 12,769,219 | \$ 79,695 | \$ 600,000 | \$ 0 | \$ 311,847,528 | \$ 67,860,535 |
| TRANSFERS AND OTHER | | | | | | | | | | |
| Transfers-in | \$ 5,800,105 | \$ 0 | \$ 0 | \$ 0 | \$ 240,169 | \$ 0 | \$ 0 | \$ 1,500,000 | \$ 7,540,274 | \$ 0 |
| Other Sources | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Intrafund Transfers | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Transfers-out | (7,540,274) | 0 | 0 | 0 | 0 | 0 | 0 | 0 | (7,540,274) | 0 |
| Contingency | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Other Outgo | (6,663,153) | (73,698,799) | 0 | 0 | 0 | 0 | (33,816,223) | 0 | (114,178,175) | 0 |
| TOTAL TRANSFERS/OTHER SOURCES | \$ (8,403,322) | \$ (73,698,799) | \$ 0 | \$ 0 | \$ 240,169 | \$ 0 | \$ (33,816,223) | \$ 1,500,000 | \$ (114,178,175) | \$ 0 |
| FUND BALANCE | | | | | | | | | | |
| Net Change in Fund Balance | \$ 2,356,597 | \$ 0 | \$ (306,914) | \$ 0 | \$ 1,946,839 | \$ (67,695) | \$ 0 | \$ 1,500,000 | \$ 5,428,827 | \$ 0 |
| Beginning Balance, July 1 | 58,694,104 | 66,833,301 | 777,770 | 1,830,744 | 115,131,850 | 1,814,547 | 15,026 | 34,999,788 | 280,097,129 | 8,439,818 |
| Adjustments to Beginning Balance | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| NET FUND BALANCE, June 30 | \$ 61,050,701 | \$ 66,833,301 | \$ 470,856 | \$ 1,830,744 | \$ 117,078,689 | \$ 1,746,851 | \$ 15,026 | \$ 36,499,788 | \$ 285,525,956 | \$ 8,439,818 |

RECONCILIATION OF INTER- AND INTRA-FUND TRANSFERS FOR 2022-23

TO

| Fund | Unrestricted General Funds | | Restricted General Funds | | | | | All Other Funds | | | | | | | | Total |
|--------------|----------------------------|---------------------|--------------------------|-----------------------|---------------------|-------------|-------------------------|-----------------|------------------------|--------------------|---------------------|--------------------|---------------------|---------------------|-----------------------|-----------|
| | General 114 | Self-Sustaining 115 | Categorical 121/131 | Special Education 122 | Fed. Work Study 123 | Parking 125 | Campus Ctr Use Fees 128 | Debt Service 20 | De Anza Dining Svcs 32 | Child Developmt 33 | Capital Projects 40 | Enterprise Fund 50 | Internal Service 60 | Financial Aid 74/75 | Other Trust (OPEB) 79 | |
| 114 | | | | 4,979,856 | 149,505 | 670,744 | | | | | | | | | 1,500,000 | 7,300,105 |
| 115 | 50,000 | | | | | | | | | | 240,169 | | | | | 290,169 |
| 121/131 | | | | | | | | | | | | | | | | 0 |
| 122 | | | | | | | | | | | | | | | | 0 |
| 123 | | | | | | | | | | | | | | | | 0 |
| 125 | | | | | | | | | | | | | | | | 0 |
| 128 | | | | | | | | | | | | | | | | 0 |
| 20 | | | | | | | | | | | | | | | | 0 |
| 32 | | | | | | | | | | | | | | | | 0 |
| 33 | | | | | | | | | | | | | | | | 0 |
| 40 | | | | | | | | | | | | | | | | 0 |
| 50 | | | | | | | | | | | | | | | | 0 |
| 60 | | | | | | | | | | | | | | | | 0 |
| 74/75 | | | | | | | | | | | | | | | | 0 |
| 79 | | | | | | | | | | | | | | | | 0 |
| Total | 50,000 | 0 | 0 | 4,979,856 | 149,505 | 670,744 | 0 | 0 | 0 | 0 | 240,169 | 0 | 0 | 0 | 1,500,000 | 7,590,274 |

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Inter-Fund Transfers:

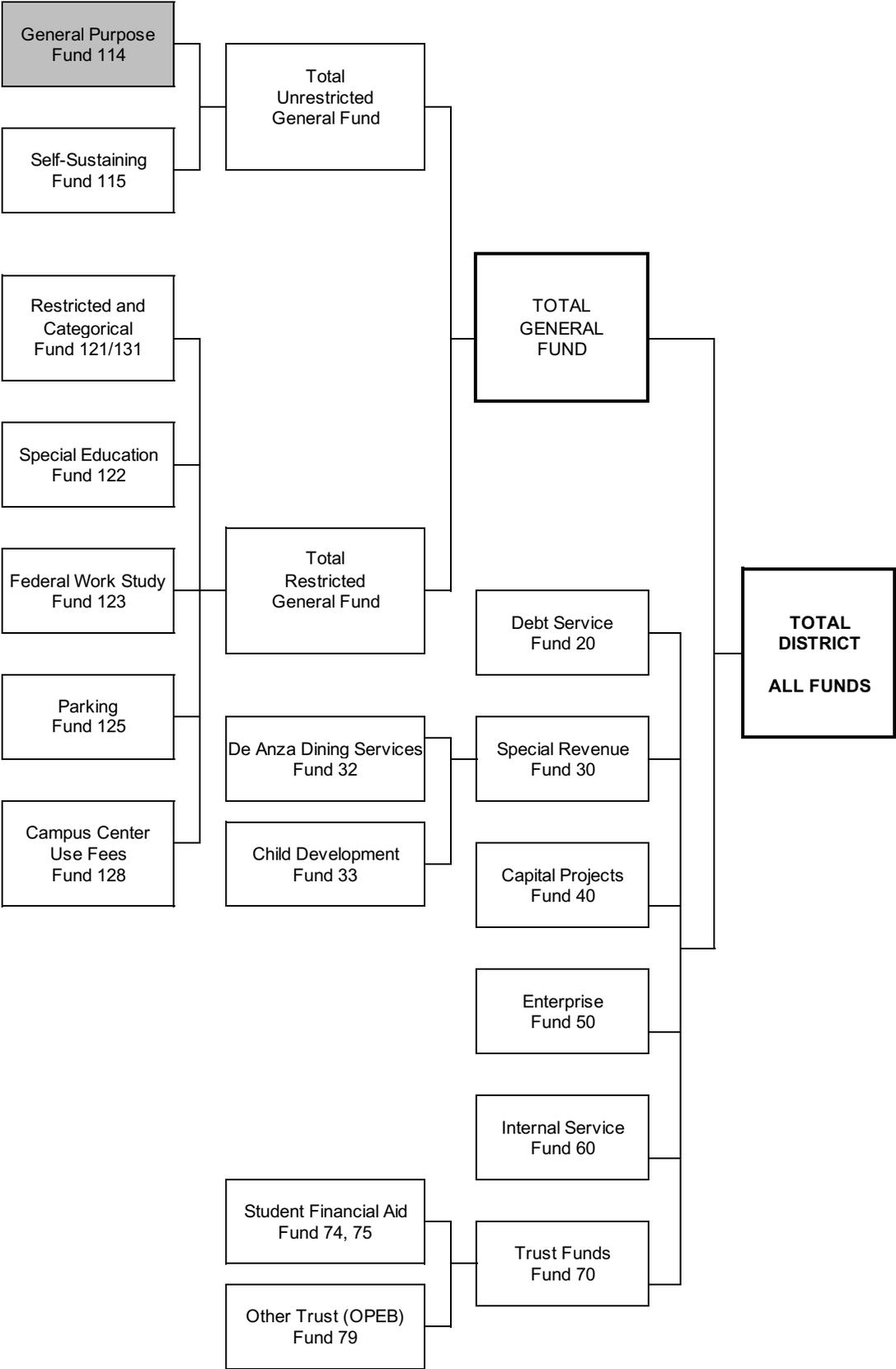
- Fund 114 to 122: 4,979,856 for Special Ed match
- Fund 114 to 123: 149,505 for Federal Work Study match
- Fund 114 to 125: 670,744 to offset Parking Fund operating deficit
- Fund 114 to 79: 1,500,000 for 2022-23 OPEB Liability
- Fund 115 to 40: 240,169 for District Office Building FF&E

Intra-Fund Transfers (Between Unrestricted General Funds):

- Fund 115 to 114: 50,000 for Foothill commencement

Intra-Fund Transfers (Between Restricted General Funds):

ALL FUNDS CHART



GENERAL PURPOSE FUND**Fund 114**

The General Purpose fund is part of the unrestricted general fund. This fund accounts for the majority of the district's revenues and expenditures. Approximately 84% of this fund's revenue typically comes from base apportionment revenue, 8% from non-resident tuition, 2% from lottery proceeds, and 6% from other sources.

Base apportionment revenue is comprised of four revenue sources:

- Property Taxes 85.5%
- Student Enrollment Fees 9.5%
- State General Apportionment 4%
- EPA (Prop 30) Proceeds 1%

The state estimates the amount of property taxes and enrollment revenue that will be generated during the year and budgets general apportionment accordingly. When either property taxes or enrollment revenues are less than originally budgeted, the state general apportionment for community colleges is not increased to make up the deficit in base revenues, resulting in the imposition of a "deficit factor" on revenues.

General Purpose Fund expenses account for the majority of the district's operating expenses. Ongoing salaries and benefits comprise 85% of the total budgeted general fund expenses.

Fixed expenses such as leases, utilities, debt payments, insurance premiums, bank and credit card fees, collective bargaining costs, district-wide software maintenance, and a transfer out to DSP&S (Disabled Student Programs and Services), Federal Work Student Program and Parking Fund comprise 10% of the total general fund expenses. The remaining 5% constitutes the campuses' and Central Services' discretionary B budget, approximately \$9.8 million.

FOOTHILL-DE ANZA COMMUNITY COLLEGE DISTRICT

**Fund 114
General Purpose**

2022-23 BUDGETS

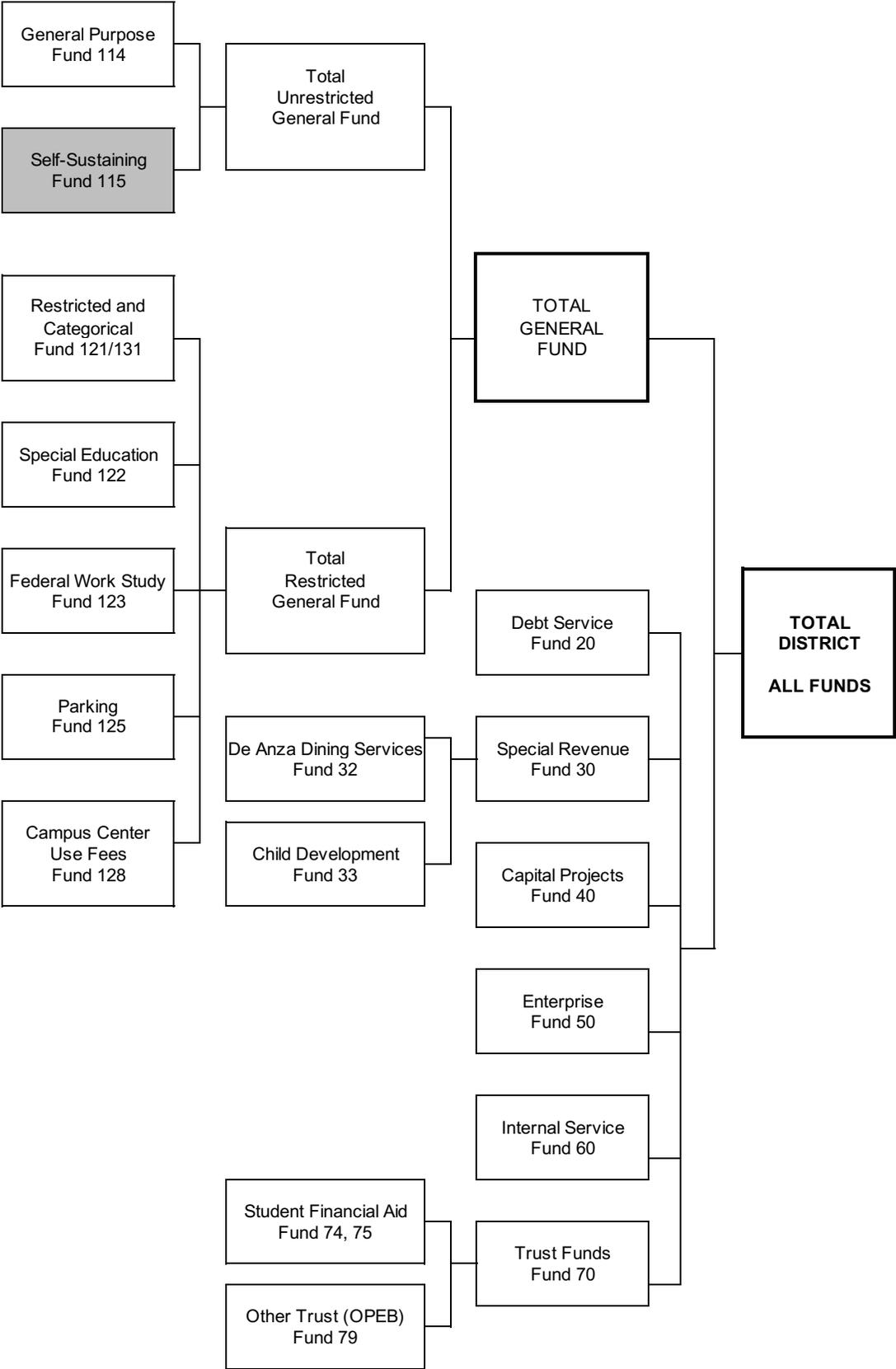
| REVENUE | Foothill College | De Anza College | Central Services | District-Wide | Total Fund 114 |
|-------------------------------------|-----------------------------|----------------------------|-----------------------------|-----------------------|---------------------------|
| State | | | | | |
| Apportionment | \$ 0 | \$ 0 | \$ 0 | \$ 7,776,600 | \$ 7,776,600 |
| EPA Proceeds | 0 | 0 | 0 | 2,123,000 | 2,123,000 |
| State Lottery | 0 | 0 | 0 | 3,786,500 | 3,786,500 |
| Mandated Cost Block Grant | 0 | 0 | 0 | 640,300 | 640,300 |
| STRS On-Behalf Payments | 0 | 0 | 0 | 5,800,000 | 5,800,000 |
| Full-Time Faculty Hiring | 0 | 0 | 0 | 3,722,300 | 3,722,300 |
| Other State | 0 | 0 | 0 | 437,400 | 437,400 |
| Total State Revenue | \$ 0 | \$ 0 | \$ 0 | \$ 24,286,100 | \$ 24,286,100 |
| Local | | | | | |
| Property Taxes | \$ 0 | \$ 0 | \$ 0 | \$ 149,472,100 | \$ 149,472,100 |
| Resident Enrollment (Gross) | 374,870 | 212,730 | 0 | 16,538,400 | 17,126,000 |
| Non-Resident Enrollment | 0 | 0 | 0 | 17,672,700 | 17,672,700 |
| Interest Income | 0 | 0 | 0 | 1,000,000 | 1,000,000 |
| Other Local | 266,300 | 288,100 | 0 | 0 | 554,400 |
| Total Local Revenue | \$ 641,170 | \$ 500,830 | \$ 0 | \$ 184,683,200 | \$ 185,825,200 |
| TOTAL REVENUE | \$ 641,170 | \$ 500,830 | \$ 0 | \$ 208,969,300 | \$ 210,111,300 |
| EXPENSES | | | | | |
| Contract Teachers | \$ 16,900,348 | \$ 21,339,974 | \$ 0 | \$ 5,483,693 | \$ 43,724,014 |
| Contract Non-Teachers | 4,647,091 | 6,749,834 | 1,004,026 | 1,273,868 | 13,674,819 |
| Other Teachers | 7,357,127 | 19,670,147 | 0 | 0 | 27,027,274 |
| Other Non-Teachers | 160,200 | 0 | 0 | 232,875 | 393,075 |
| Total Certificated Salaries | \$ 29,064,766 | \$ 47,759,955 | \$ 1,004,026 | \$ 6,990,436 | \$ 84,819,182 |
| Contract Non-Instructional | \$ 6,151,151 | \$ 9,281,725 | \$ 18,069,059 | \$ 3,380,123 | \$ 36,882,058 |
| Contract Instructional Aides | 360,890 | 1,944,384 | 0 | 0 | 2,305,274 |
| Other Non-Instructional | 301,802 | 0 | 162,947 | 131,863 | 596,612 |
| Other Instructional Aides | 0 | 0 | 0 | 0 | 0 |
| Students | 0 | 0 | 0 | 0 | 0 |
| Total Classified Salaries | \$ 6,813,843 | \$ 11,226,108 | \$ 18,232,006 | \$ 3,511,986 | \$ 39,783,944 |
| Total Salaries | \$ 35,878,609 | \$ 58,986,063 | \$ 19,236,031 | \$ 10,502,422 | \$ 124,603,126 |
| Total Staff Benefits | \$ 11,342,053 | \$ 17,440,054 | \$ 9,051,120 | \$ 15,595,430 | \$ 53,428,658 |
| Total Materials and Supplies | \$ 1,131,070 | \$ 0 | \$ 1,726,263 | \$ 0 | \$ 2,857,333 |
| Contracted Services | \$ 0 | \$ 0 | \$ 0 | \$ 173,100 | \$ 173,100 |
| Lease of Equipment & Facilities | 0 | 0 | 0 | 96,200 | 96,200 |
| Utilities | 0 | 0 | 0 | 3,672,059 | 3,672,059 |
| Other Operating | 1,436,607 | 2,069,004 | 2,441,633 | 10,578,200 | 16,525,444 |
| Total Operating | \$ 1,436,607 | \$ 2,069,004 | \$ 2,441,633 | \$ 14,519,559 | \$ 20,466,803 |
| Buildings | \$ 0 | \$ 0 | \$ 0 | \$ 0 | \$ 0 |
| Equipment-New & Replacement | 0 | 0 | 0 | 0 | 0 |
| Other Capital Outlay | 227,000 | 0 | 86,750 | 0 | 313,750 |
| Total Capital Outlay | \$ 227,000 | \$ 0 | \$ 86,750 | \$ 0 | \$ 313,750 |
| TOTAL EXPENSES | \$ 50,015,340 | \$ 78,495,121 | \$ 32,541,797 | \$ 40,617,412 | \$ 201,669,669 |
| Transfers-in | \$ 0 | \$ 0 | \$ 0 | \$ 0 | \$ 0 |
| Other Sources | 0 | 0 | 0 | 0 | 0 |
| Intrafund Transfers | 50,000 | 0 | 0 | 0 | 50,000 |
| Transfers-out | 0 | 0 | 0 | (7,300,105) | (7,300,105) |
| Contingency | 0 | 0 | 0 | 0 | 0 |
| Other Outgo | 0 | 0 | 0 | 0 | 0 |
| TOTAL TRANS/OTHER SOURCES | \$ 50,000 | \$ 0 | \$ 0 | \$ (7,300,105) | \$ (7,250,105) |
| Net Change in Fund Balance | \$ (49,324,170) | \$ (77,994,291) | \$ (32,541,797) | \$ 161,051,783 | \$ 1,191,525 |
| Beginning Balance, July 1 | 0 | 0 | 0 | 0 | 32,160,928 |
| Adjustments to Beginning Balance | 0 | 0 | 0 | 0 | 0 |
| NET FUND BALANCE, June 30 | \$ (49,324,170) | \$ (77,994,291) | \$ (32,541,797) | \$ 161,051,783 | \$ 33,352,453 |

FOOTHILL-DE ANZA COMMUNITY COLLEGE DISTRICT

**Fund 114
General Purpose**

| REVENUE | TOTAL DISTRICT | | |
|-------------------------------------|-------------------------|---------------------------|-----------------------|
| | Adopted Budget 21-22 | Projected Actual 21-22 | Budget 22-23 |
| State | | | |
| Apportionment | \$ 2,489,900 | \$ 7,388,400 | \$ 7,776,600 |
| EPA Proceeds | 2,360,000 | 22,110,162 | 2,123,000 |
| State Lottery | 3,933,200 | 3,933,200 | 3,786,500 |
| Mandated Cost Block Grant | 723,900 | 723,900 | 640,300 |
| STRS On-Behalf Payments | 5,670,000 | 5,670,000 | 5,800,000 |
| Full-Time Faculty Hiring | 1,087,500 | 3,722,273 | 3,722,300 |
| Other State | 441,500 | 441,500 | 437,400 |
| Total State Revenue | \$ 16,706,000 | \$ 43,989,435 | \$ 24,286,100 |
| Local | | | |
| Property Taxes | \$ 140,075,400 | \$ 120,325,238 | \$ 149,472,100 |
| Resident Enrollment (Gross) | 20,119,400 | 16,875,900 | 17,126,000 |
| Non-Resident Enrollment | 17,794,800 | 16,394,800 | 17,672,700 |
| Interest Income | 1,000,000 | 1,000,000 | 1,000,000 |
| Other Local | 571,350 | 696,093 | 554,400 |
| Total Local Revenue | \$ 179,560,950 | \$ 155,292,031 | \$ 185,825,200 |
| TOTAL REVENUE | \$ 196,266,950 | \$ 199,281,466 | \$ 210,111,300 |
| EXPENSES | | | |
| Contract Teachers | \$ 37,948,957 | \$ 33,726,515 | \$ 43,724,014 |
| Contract Non-Teachers | 11,942,427 | 13,882,082 | 13,674,819 |
| Other Teachers | 29,781,906 | 33,991,972 | 27,027,274 |
| Other Non-Teachers | 518,665 | 3,048,478 | 393,075 |
| Total Certificated Salaries | \$ 80,191,955 | \$ 84,649,047 | \$ 84,819,182 |
| Contract Non-Instructional | \$ 34,016,970 | \$ 34,243,640 | \$ 36,882,058 |
| Contract Instructional Aides | 2,096,306 | 2,276,918 | 2,305,274 |
| Other Non-Instructional | 804,180 | 2,152,932 | 596,612 |
| Other Instructional Aides | 0 | 0 | 0 |
| Students | 0 | 484,912 | 0 |
| Total Classified Salaries | \$ 36,917,456 | \$ 39,158,402 | \$ 39,783,944 |
| Total Salaries | \$ 117,109,411 | \$ 123,807,449 | \$ 124,603,126 |
| Total Staff Benefits | \$ 48,930,603 | \$ 50,868,866 | \$ 53,428,658 |
| Total Materials and Supplies | \$ 3,457,081 | \$ 1,750,000 | \$ 2,857,333 |
| Contracted Services | \$ 226,850 | \$ 4,000,000 | \$ 173,100 |
| Lease of Equipment & Facilities | 94,344 | 110,000 | 96,200 |
| Utilities | 3,485,011 | 3,200,000 | 3,672,059 |
| Other Operating | 14,251,684 | 10,190,000 | 16,525,444 |
| Total Operating | \$ 18,057,889 | \$ 17,500,000 | \$ 20,466,803 |
| Buildings | \$ 0 | \$ 0 | \$ 0 |
| Equipment-New & Replacement | 0 | 170,000 | 0 |
| Other Capital Outlay | 324,842 | 90,000 | 313,750 |
| Total Capital Outlay | \$ 324,842 | \$ 260,000 | \$ 313,750 |
| TOTAL EXPENSES | \$ 187,879,825 | \$ 194,186,315 | \$ 201,669,669 |
| Transfers-in | \$ 0 | \$ 0 | \$ 0 |
| Other Sources | 0 | 0 | 0 |
| Intrafund Transfers | 50,000 | 50,000 | 50,000 |
| Transfers-out | (6,353,210) | (7,245,716) | (7,300,105) |
| Contingency | 0 | 0 | 0 |
| Other Outgo | 0 | 0 | 0 |
| TOTAL TRANS/OTHER SOURCES | \$ (6,303,210) | \$ (7,195,716) | \$ (7,250,105) |
| Net Change in Fund Balance | \$ 2,083,914 | \$ (2,100,565) | \$ 1,191,525 |
| Beginning Balance, July 1 | 34,261,493 | 34,261,493 | 32,160,928 |
| Adjustments to Beginning Balance | 0 | 0 | 0 |
| NET FUND BALANCE, June 30 | \$ 36,345,408 | \$ 32,160,928 | \$ 33,352,453 |

ALL FUNDS CHART



SELF-SUSTAINING**Fund 115**

Self-Sustaining funds, as the name implies, counterbalance operating expenditures against the revenues generated from various instructional and non-instructional arrangements. Not all related costs are allocated to these programs but, for those expenses that are charged, the programs are expected to generate income or use accumulated balances to cover them. Although budgets are used as a means to forecast and control revenue and expenditure activity, spending is solely dependent upon their ability to generate sufficient revenue to adequately support such operations.

Most accounts within this group have residual funds, and excess revenues over expenditures are available for use at the respective college's discretion. The residual funds are regarded as *designated funds*, which mean that, although the District regards them as restricted, they are actually *unrestricted* and are reported to the state as such. The Board of Trustees has the discretion to use the funds for any lawful purpose.

FOOTHILL-DE ANZA COMMUNITY COLLEGE DISTRICT

**Fund 115
Self-Sustaining**

2022-23 BUDGETS

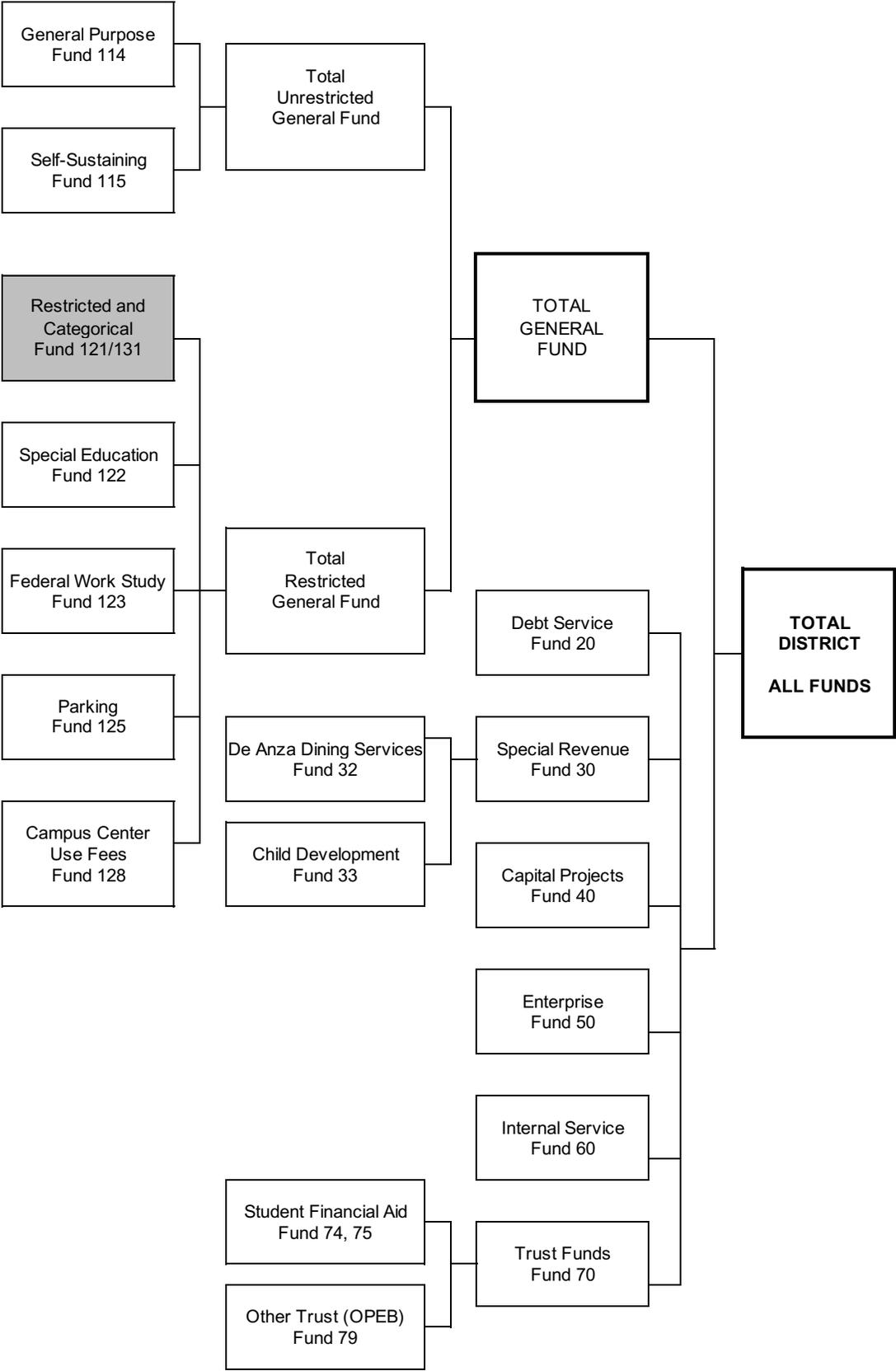
| REVENUE | Foothill College | De Anza College | Central Services | Total Fund 115 |
|--------------------------------------|---------------------|-----------------------|---------------------|----------------------|
| State | | | | |
| Apportionment | \$ 4,011,660 | \$ 0 | \$ 0 | \$ 4,011,660 |
| STRS On-Behalf Payments | 0 | 0 | 0 | 0 |
| Total State Revenue | \$ 4,011,660 | \$ 0 | \$ 0 | \$ 4,011,660 |
| Local | | | | |
| Contract Services | \$ 0 | \$ 0 | \$ 0 | \$ 0 |
| Facilities Rental | 460,000 | 500,000 | 0 | 960,000 |
| Field Trip Revenue | 189,000 | 0 | 0 | 189,000 |
| Sales | 0 | 41,300 | 0 | 41,300 |
| Short Courses | 69,000 | 115,000 | 0 | 184,000 |
| Other Local | 315,800 | 1,530,300 | 1,983,169 | 3,829,269 |
| Total Local Revenue | \$ 1,033,800 | \$ 2,186,600 | \$ 1,983,169 | \$ 5,203,569 |
| TOTAL REVENUE | \$ 5,045,460 | \$ 2,186,600 | \$ 1,983,169 | \$ 9,215,229 |
| EXPENSES | | | | |
| Contract Teachers | \$ 0 | \$ 0 | \$ 0 | \$ 0 |
| Contract Non-Teachers | 224,838 | 164,890 | 0 | 389,727 |
| Other Teachers | 285,800 | 0 | 0 | 285,800 |
| Other Non-Teachers | 5,500 | 0 | 0 | 5,500 |
| Total Certificated Salaries | \$ 516,138 | \$ 164,890 | \$ 0 | \$ 681,027 |
| Contract Non-Instructional | \$ 708,085 | \$ 1,359,545 | \$ 0 | \$ 2,067,630 |
| Contract Instructional Aides | 0 | 0 | 0 | 0 |
| Other Non-Instructional | 115,800 | 327,500 | 0 | 443,300 |
| Other Instructional Aides | 0 | 0 | 0 | 0 |
| Students | 0 | 0 | 0 | 0 |
| Total Classified Salaries | \$ 823,885 | \$ 1,687,045 | \$ 0 | \$ 2,510,930 |
| Total Salaries | \$ 1,340,022 | \$ 1,851,935 | \$ 0 | \$ 3,191,957 |
| Total Staff Benefits | \$ 461,221 | \$ 740,050 | \$ 0 | \$ 1,201,270 |
| Total Materials and Supplies | \$ 192,650 | \$ 371,370 | \$ 0 | \$ 564,020 |
| Contracted Services | \$ 0 | \$ 0 | \$ 0 | \$ 0 |
| Lease of Equipment & Facilities | 0 | 0 | 0 | 0 |
| Utilities | 0 | 0 | 0 | 0 |
| Other Operating | 297,300 | 287,000 | 1,707,000 | 2,291,300 |
| Total Operating | \$ 297,300 | \$ 287,000 | \$ 1,707,000 | \$ 2,291,300 |
| Buildings | \$ 0 | \$ 0 | \$ 0 | \$ 0 |
| Equipment-New & Replacement | 0 | 0 | 0 | 0 |
| Other Capital Outlay | 10,000 | 30,000 | 0 | 40,000 |
| Total Capital Outlay | \$ 10,000 | \$ 30,000 | \$ 0 | \$ 40,000 |
| TOTAL EXPENSES | \$ 2,301,193 | \$ 3,280,355 | \$ 1,707,000 | \$ 7,288,547 |
| Transfers-in | \$ 0 | \$ 0 | \$ 0 | \$ 0 |
| Other Sources | 0 | 0 | 0 | 0 |
| Intrafund Transfers | (42,836) | 28,836 | (36,000) | (50,000) |
| Transfers-out | 0 | 0 | (240,169) | (240,169) |
| Other Outgo | 0 | 0 | 0 | 0 |
| TOTAL TRANSFERS/OTHER SOURCES | \$ (42,836) | \$ 28,836 | \$ (276,169) | \$ (290,169) |
| Net Change in Fund Balance | \$ 2,701,431 | \$ (1,064,919) | \$ 0 | \$ 1,636,513 |
| Beginning Balance, July 1 | 0 | 0 | 0 | 15,250,368 |
| Adjustments to Beginning Balance | 0 | 0 | 0 | 0 |
| NET FUND BALANCE, June 30 | \$ 2,701,431 | \$ (1,064,919) | \$ 0 | \$ 16,886,880 |

FOOTHILL-DE ANZA COMMUNITY COLLEGE DISTRICT

**Fund 115
Self-Sustaining**

| TOTAL DISTRICT | | | |
|--------------------------------------|-------------------------|---------------------------|----------------------|
| REVENUE | Adopted Budget 21-22 | Projected Actual 21-22 | Budget 22-23 |
| State | | | |
| Apportionment | \$ 3,991,571 | \$ 3,991,571 | \$ 4,011,660 |
| STRS On-Behalf Payments | 0 | 0 | 0 |
| Total State Revenue | \$ 3,991,571 | \$ 3,991,571 | \$ 4,011,660 |
| Local | | | |
| Contract Services | \$ 0 | \$ 0 | \$ 0 |
| Facilities Rental | 656,500 | 596,500 | 960,000 |
| Field Trip Revenue | 28,000 | 28,000 | 189,000 |
| Sales | 44,750 | 44,750 | 41,300 |
| Short Courses | 94,000 | 94,000 | 184,000 |
| Other Local | 5,852,565 | 5,827,065 | 3,829,269 |
| Total Local Revenue | \$ 6,675,815 | \$ 6,590,315 | \$ 5,203,569 |
| TOTAL REVENUE | \$ 10,667,386 | \$ 10,581,886 | \$ 9,215,229 |
| EXPENSES | | | |
| Contract Teachers | \$ 0 | \$ 0 | \$ 0 |
| Contract Non-Teachers | 480,504 | 480,504 | 389,727 |
| Other Teachers | 270,800 | 270,800 | 285,800 |
| Other Non-Teachers | 14,000 | 14,000 | 5,500 |
| Total Certificated Salaries | \$ 765,304 | \$ 765,304 | \$ 681,027 |
| Contract Non-Instructional | \$ 2,103,726 | \$ 2,103,726 | \$ 2,067,630 |
| Contract Instructional Aides | 0 | 0 | 0 |
| Other Non-Instructional | 572,300 | 556,993 | 443,300 |
| Other Instructional Aides | 0 | 0 | 0 |
| Students | 0 | 0 | 0 |
| Total Classified Salaries | \$ 2,676,026 | \$ 2,660,719 | \$ 2,510,930 |
| Total Salaries | \$ 3,441,331 | \$ 3,426,023 | \$ 3,191,957 |
| Total Staff Benefits | \$ 1,222,505 | \$ 1,220,505 | \$ 1,201,270 |
| Total Materials and Supplies | \$ 50,653 | \$ 140,034 | \$ 564,020 |
| Contracted Services | \$ 0 | \$ 0 | \$ 0 |
| Lease of Equipment & Facilities | 0 | 0 | 0 |
| Utilities | 0 | 0 | 0 |
| Other Operating | 4,751,800 | 4,672,807 | 2,291,300 |
| Total Operating | \$ 4,751,800 | \$ 4,672,807 | \$ 2,291,300 |
| Buildings | \$ 0 | \$ 0 | \$ 0 |
| Equipment-New & Replacement | 0 | 0 | 0 |
| Other Capital Outlay | 89,600 | 89,600 | 40,000 |
| Total Capital Outlay | \$ 89,600 | \$ 89,600 | \$ 40,000 |
| TOTAL EXPENSES | \$ 9,555,888 | \$ 9,548,970 | \$ 7,288,547 |
| Transfers-in | \$ 0 | \$ 0 | \$ 0 |
| Other Sources | 0 | 3,984,172 | 0 |
| Intrafund Transfers | (50,000) | (50,000) | (50,000) |
| Transfers-out | (288,777) | (289,195) | (240,169) |
| Other Outgo | 0 | 0 | 0 |
| TOTAL TRANSFERS/OTHER SOURCES | \$ (338,777) | \$ 3,644,976 | \$ (290,169) |
| Net Change in Fund Balance | \$ 772,721 | \$ 4,677,893 | \$ 1,636,513 |
| Beginning Balance, July 1 | 10,572,475 | 10,572,475 | 15,250,368 |
| Adjustments to Beginning Balance | 0 | 0 | 0 |
| NET FUND BALANCE, June 30 | \$ 11,345,196 | \$ 15,250,368 | \$ 16,886,880 |

ALL FUNDS CHART



**RESTRICTED and CATEGORICAL
Fund 121/131**

Restricted and Categorical Funds are those resources that come from federal, state or local agencies. In general, funds received by categorical programs are restricted for a specific purpose. The principal programs in the Restricted and Categorical fund are as follows:

Perkins Career and Technical Education Act (CTEA): Federal funds administered by the state for technical education and improvement of career and technical programs.

Student Equity & Achievement (SSSP, Student Equity, & Basic Skills), Staff Development, Staff Diversity, Extended Opportunity Programs and Services (EOPS), Cooperative Agencies Resources for Education (CARE), and CalWORKs: These programs target specific populations or services funded by the state.

Instructional Equipment and Library Materials (Block Grant): State funding carried forward from prior years to meet instructional equipment and library materials needs.

California Virtual Campus - Online Education Initiative (CVC-OEI) - formerly Online Education Initiative (OEI): The goal of the initiative is to increase the number of California students who obtain associate degrees and transfer to four-year universities by dramatically increasing the number of online classes available to community college students and providing those students with comprehensive support services to help them succeed. The original five-year OEI grant ended on June 30, 2018.

The Chancellor's Office awarded the second five-year California Virtual Campus Online Education Initiative (CVC-OEI) grant to Foothill-De Anza Community College District. The CVC-OEI grant receives \$20 million per year for five years, ending June 30, 2023.

Adult Education Block Grant: The Adult Education Block Grant Program provides adult education funding to county offices of education, school districts, and regional consortia to support Assembly Bill 86 specified programs. The intent of AB 86 is to expand and improve the provision of adult education with incremental investments beginning with fiscal year 2015-16.

Strong Workforce Program: At the recommendation of the California Community College Board of Governors, the Governor and Legislature approved the Strong Workforce Program, adding a new annual recurring investment of \$200 million to spur career technical education (CTE). This was

included in the 2016 Budget Trailer Bill and chaptered into California Ed Code 88820-88826. The purpose is to develop more workforce opportunities to lift low-wage workers into living-wage jobs, with the goal of creating one million more middle-skill workers. This program is grouped into seven areas targeting student success, career pathways, workforce data and outcomes, curriculum, CTE faculty, regional coordination and funding, and builds upon existing regional partnerships formed in conjunction with the federal Workforce Innovation and Opportunity Act, state Adult Education Block Grant and public school CTE programs.

Guided Pathways: The 2017-18 California State Budget provided \$150 million in one-time grants for California community colleges to be spent over five years. The Guided Pathways framework creates a highly structured approach to student success that provides all students with a set of clear course-taking patterns that promote better enrollment decisions and prepare the students for future success.

Health Services Fees: Health Services fees are set by the state and we are mandated to provide a fixed level of services. These fees are collected from students and are restricted for the provision of health services for students.

California College Promise (AB19): Provides funding to help increase the number of high school students enrolling into California community colleges, the number of students successfully completing a career education goal or transferring, and reducing and eliminating achievement gaps.

Mellon Scholars Grant: Funded by the Andrew W. Mellon Foundation. This grant was awarded to Foothill-De Anza in partnership with the University of San Francisco and was renewed for an additional four-year \$1.8 million grant from 2021 to 2024. These funds support selected underserved and underrepresented students, identified as Mellon Scholars, in the study of humanities with the ultimate goal of obtaining a four-year college degree.

Higher Education Emergency Relief Fund (HEERF): As a continuation of the prior CARES Act funding, the District received HEERF II and HEERF III funding authorized by the Coronavirus Response and Relief Supplemental Appropriations Act (CRRSAA) and by the American Rescue Plan (ARP) respectively to support and serve students and ensure learning continues during the COVID-19 pandemic.

Strengthening Institutions Programs (SIP): Awarded by the United States Department of Education under Title III. This \$2.25 million grant was awarded to De Anza College for five years from

2021 to 2026. The program helps eligible Institutions of Higher Education to become self-sufficient and expand their capacity to serve low-income students by providing funds to improve and strengthen the academic quality, institutional management, and fiscal stability of eligible institutions.

FOOTHILL-DE ANZA COMMUNITY COLLEGE DISTRICT

**Fund 121/131
Restricted and Categorical**

2022-23 BUDGETS

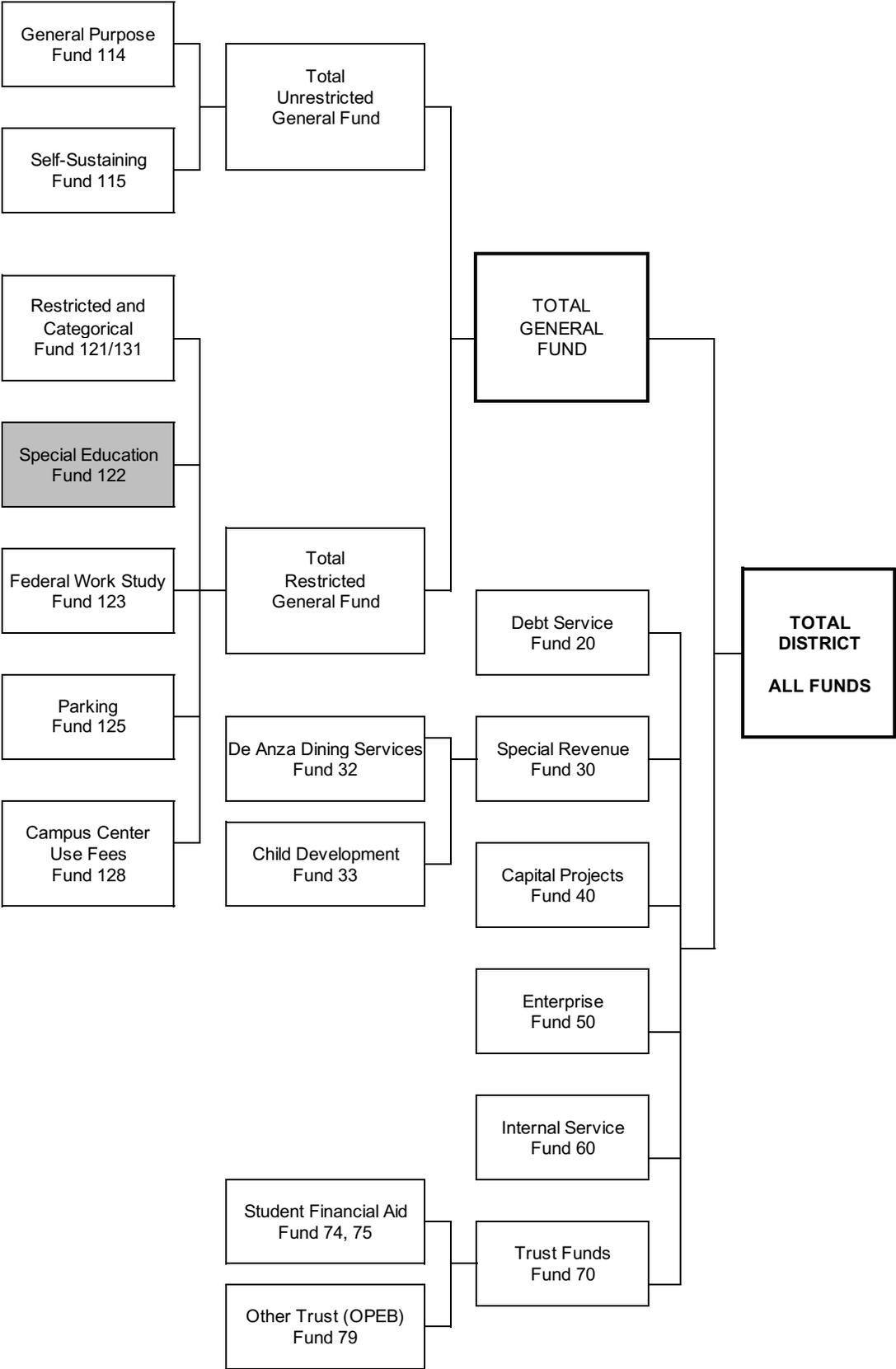
| REVENUE | Foothill College | De Anza College | Central Services | Total Fund 121/131 |
|---|-----------------------|-----------------------|----------------------|-------------------------------|
| WIA | \$ 0 | \$ 29,000 | \$ 0 | \$ 29,000 |
| Financial Aid Admin. Allowance | 5,000 | 14,000 | 0 | 19,000 |
| Perkins Career & Tech Ed Act (CTEA) | 373,254 | 559,880 | 0 | 933,134 |
| Higher Ed Emergency Relief Fund (HEERF) | 5,369,384 | 15,436,222 | 0 | 20,805,606 |
| Other Federal | 29,387 | 483,070 | 0 | 512,457 |
| Total Federal Revenue | \$ 5,777,025 | \$ 16,522,172 | \$ 0 | \$ 22,299,197 |
| Student Equity & Achievement | \$ 4,523,879 | \$ 5,676,501 | \$ 0 | \$ 10,200,380 |
| Board Financial Assistance Program | 319,529 | 470,002 | 0 | 789,531 |
| Staff Diversity | 5,675 | 5,675 | 246,983 | 258,333 |
| EOPS (Parts A & B) | 785,316 | 1,317,894 | 0 | 2,103,210 |
| CARE | 54,330 | 98,460 | 0 | 152,790 |
| Instructional Equipment Block Grant | 1,000,000 | 3,500,000 | 0 | 4,500,000 |
| Online Education Initiative (OEI) | 0 | 0 | 24,927,608 | 24,927,608 |
| CalWORKs | 0 | 336,613 | 0 | 336,613 |
| STRS On-Behalf Payments | 0 | 0 | 0 | 0 |
| Other State | 5,662,780 | 6,834,625 | 100,870 | 12,598,275 |
| Total State Revenue | \$ 12,351,509 | \$ 18,239,770 | \$ 25,275,461 | \$ 55,866,740 |
| Health Service Fees | \$ 650,000 | \$ 1,065,551 | \$ 0 | \$ 1,715,551 |
| Other Local | 0 | 298,070 | 473,111 | 771,181 |
| Total Local Revenue | \$ 650,000 | \$ 1,363,621 | \$ 473,111 | \$ 2,486,732 |
| TOTAL REVENUE | \$ 18,778,534 | \$ 36,125,563 | \$ 25,748,572 | \$ 80,652,669 |
| EXPENSES | | | | |
| Contract Teachers | \$ 288,095 | \$ 446,132 | \$ 0 | \$ 734,226 |
| Contract Non-Teachers | 2,112,580 | 3,172,892 | 214,757 | 5,500,229 |
| Other Teachers | 0 | 0 | 0 | 0 |
| Other Non-Teachers | 827,628 | 2,034,229 | 195,000 | 3,056,857 |
| Total Certificated Salaries | \$ 3,228,303 | \$ 5,653,253 | \$ 409,757 | \$ 9,291,312 |
| Contract Non-Instructional | \$ 3,394,422 | \$ 5,310,488 | \$ 3,644,126 | \$ 12,349,035 |
| Contract Instructional Aides | 0 | 0 | 0 | 0 |
| Other Non-Instructional | 511,407 | 1,790,523 | 30,000 | 2,331,930 |
| Other Instructional Aides | 0 | 127,221 | 0 | 127,221 |
| Students | 0 | 0 | 0 | 0 |
| Total Classified Salaries | \$ 3,905,829 | \$ 7,228,232 | \$ 3,674,126 | \$ 14,808,187 |
| Total Salaries | \$ 7,134,131 | \$ 12,881,485 | \$ 4,083,883 | \$ 24,099,499 |
| Total Staff Benefits | \$ 2,606,566 | \$ 3,853,798 | \$ 1,691,341 | \$ 8,151,705 |
| Total Materials and Supplies | \$ 2,111,582 | \$ 4,615,679 | \$ 49,302 | \$ 6,776,563 |
| Contracted Services | \$ 1,046,570 | \$ 1,388,768 | \$ 19,456,282 | \$ 21,891,620 |
| Lease of Equipment & Facilities | 0 | 0 | 0 | 0 |
| Utilities | 0 | 0 | 0 | 0 |
| Other Operating | 1,075,050 | 2,172,707 | 338,718 | 3,586,475 |
| Total Operating | \$ 2,121,620 | \$ 3,561,475 | \$ 19,795,000 | \$ 25,478,095 |
| Buildings | \$ 0 | \$ 0 | \$ 0 | \$ 0 |
| Equipment-New & Replacement | 2,145,970 | 7,520,285 | 15,000 | 9,681,255 |
| Other Capital Outlay | 0 | 0 | 0 | 0 |
| Total Capital Outlay | \$ 2,145,970 | \$ 7,520,285 | \$ 15,000 | \$ 9,681,255 |
| TOTAL EXPENSES | \$ 16,119,870 | \$ 32,432,721 | \$ 25,634,526 | \$ 74,187,117 |
| Transfers-in | \$ 0 | \$ 0 | \$ 0 | \$ 0 |
| Other Sources | 0 | 0 | 0 | 0 |
| Intrafund Transfers | 0 | 0 | 0 | 0 |
| Transfers-out | 0 | 0 | 0 | 0 |
| Other Outgo/Grants in Aid | (2,658,665) | (4,004,488) | 0 | (6,663,153) |
| TOTAL TRANSFERS/OTHER SOURCES | \$ (2,658,665) | \$ (4,004,488) | \$ 0 | \$ (6,663,153) |
| Net Change in Fund Balance | \$ 0 | \$ (311,646) | \$ 114,046 | \$ (197,601) |
| Beginning Balance, July 1 | 0 | 0 | 0 | 10,776,372 |
| Adjustments to Beginning Balance | 0 | 0 | 0 | 0 |
| NET FUND BALANCE, June 30 | \$ 0 | \$ (311,646) | \$ 114,046 | \$ 10,578,771 |

FOOTHILL-DE ANZA COMMUNITY COLLEGE DISTRICT

**Fund 121/131
Restricted and Categorical**

| REVENUE | TOTAL DISTRICT | | |
|---|-------------------------|---------------------------|-----------------------|
| | Adopted Budget 21-22 | Projected Actual 21-22 | Budget 22-23 |
| WIA | \$ 29,000 | \$ 29,000 | \$ 29,000 |
| Financial Aid Admin. Allowance | 24,935 | 24,935 | 19,000 |
| Perkins Career & Tech Ed Act (CTEA) | 754,887 | 754,887 | 933,134 |
| Higher Ed Emergency Relief Fund (HEERF) | 31,630,999 | 31,630,999 | 20,805,606 |
| Other Federal | 80,854 | 80,854 | 512,457 |
| Total Federal Revenue | \$ 32,520,675 | \$ 32,520,675 | \$ 22,299,197 |
| Student Equity & Achievement | \$ 10,200,380 | \$ 10,200,380 | \$ 10,200,380 |
| Board Financial Assistance Program | 789,531 | 789,531 | 789,531 |
| Staff Diversity | 50,000 | 50,000 | 258,333 |
| EOPS (Parts A & B) | 2,213,905 | 2,213,905 | 2,103,210 |
| CARE | 160,831 | 160,831 | 152,790 |
| Instructional Equipment Block Grant | 112,653 | 112,653 | 4,500,000 |
| Online Education Initiative (OEI) | 27,349,789 | 27,349,789 | 24,927,608 |
| CalWORKs | 354,329 | 354,329 | 336,613 |
| STRS On-Behalf Payments | 0 | 0 | 0 |
| Other State | 15,473,859 | 15,923,859 | 12,598,275 |
| Total State Revenue | \$ 56,705,277 | \$ 57,155,277 | \$ 55,866,740 |
| Health Service Fees | \$ 1,619,586 | \$ 1,619,586 | \$ 1,715,551 |
| Other Local | 693,109 | 693,109 | 771,181 |
| Total Local Revenue | \$ 2,312,695 | \$ 2,312,695 | \$ 2,486,732 |
| TOTAL REVENUE | \$ 91,538,647 | \$ 91,988,647 | \$ 80,652,669 |
| EXPENSES | | | |
| Contract Teachers | \$ 433,482 | \$ 433,482 | \$ 734,226 |
| Contract Non-Teachers | 6,194,900 | 6,194,900 | 5,500,229 |
| Other Teachers | 0 | 141,565 | 0 |
| Other Non-Teachers | 5,536,266 | 5,655,341 | 3,056,857 |
| Total Certificated Salaries | \$ 12,164,649 | \$ 12,425,289 | \$ 9,291,312 |
| Contract Non-Instructional | \$ 11,838,145 | \$ 11,838,145 | \$ 12,349,035 |
| Contract Instructional Aides | 0 | 0 | 0 |
| Other Non-Instructional | 4,052,579 | 4,077,235 | 2,331,930 |
| Other Instructional Aides | 120,422 | 120,422 | 127,221 |
| Students | 0 | 0 | 0 |
| Total Classified Salaries | \$ 16,011,146 | \$ 16,035,802 | \$ 14,808,187 |
| Total Salaries | \$ 28,175,795 | \$ 28,461,091 | \$ 24,099,499 |
| Total Staff Benefits | \$ 8,440,987 | \$ 8,530,691 | \$ 8,151,705 |
| Total Materials and Supplies | \$ 6,787,140 | \$ 6,804,140 | \$ 6,776,563 |
| Contracted Services | \$ 24,323,683 | \$ 24,321,469 | \$ 21,891,620 |
| Lease of Equipment & Facilities | 0 | 0 | 0 |
| Utilities | 0 | 2,214 | 0 |
| Other Operating | 6,021,914 | 6,079,914 | 3,586,475 |
| Total Operating | \$ 30,345,597 | \$ 30,403,597 | \$ 25,478,095 |
| Buildings | \$ 0 | \$ 0 | \$ 0 |
| Equipment-New & Replacement | 5,488,184 | 5,484,527 | 9,681,255 |
| Other Capital Outlay | 0 | 3,657 | 0 |
| Total Capital Outlay | \$ 5,488,184 | \$ 5,488,184 | \$ 9,681,255 |
| TOTAL EXPENSES | \$ 79,237,703 | \$ 79,687,703 | \$ 74,187,117 |
| Transfers-in | \$ 0 | \$ 418 | \$ 0 |
| Other Sources | 0 | 0 | 0 |
| Intrafund Transfers | 0 | 0 | 0 |
| Transfers-out | 0 | (278,925) | 0 |
| Other Outgo/Grants in Aid | (12,018,034) | (12,018,034) | (6,663,153) |
| TOTAL TRANSFERS/OTHER SOURCES | \$ (12,018,034) | \$ (12,296,541) | \$ (6,663,153) |
| Net Change in Fund Balance | \$ 282,910 | \$ 4,402 | \$ (197,601) |
| Beginning Balance, July 1 | 10,771,969 | 10,771,969 | 10,776,372 |
| Adjustments to Beginning Balance | 0 | 0 | 0 |
| NET FUND BALANCE, June 30 | \$ 11,054,879 | \$ 10,776,372 | \$ 10,578,771 |

ALL FUNDS CHART



SPECIAL EDUCATION**Fund 122**

Special Education is a program mandated by *Title V* and is partially funded by a restricted categorical state fund, with the remaining balance covered by a transfer in from the General Purpose Fund. It provides services for students who have physical, developmental, or learning disabilities. Services include special classes, interpreters, on-campus assistance, test-taking assistance, computer-aided labs, and priority registration.

For the 2022-23 tentative budget, we anticipate receiving approximately \$2.85 million in state revenues for Special Education. Expenses for the Special Education Fund are estimated at \$7.83 million. The District anticipates to transfer in \$4.98 million from the General Purpose Fund as college effort and to balance the fund. The college effort funds are necessary to meet the state requirement for receiving state Disabled Student Programs and Services (DSP&S) revenues and serving students with special needs.

FOOTHILL-DE ANZA COMMUNITY COLLEGE DISTRICT

**Fund 122
Special Education**

2022-23 BUDGETS

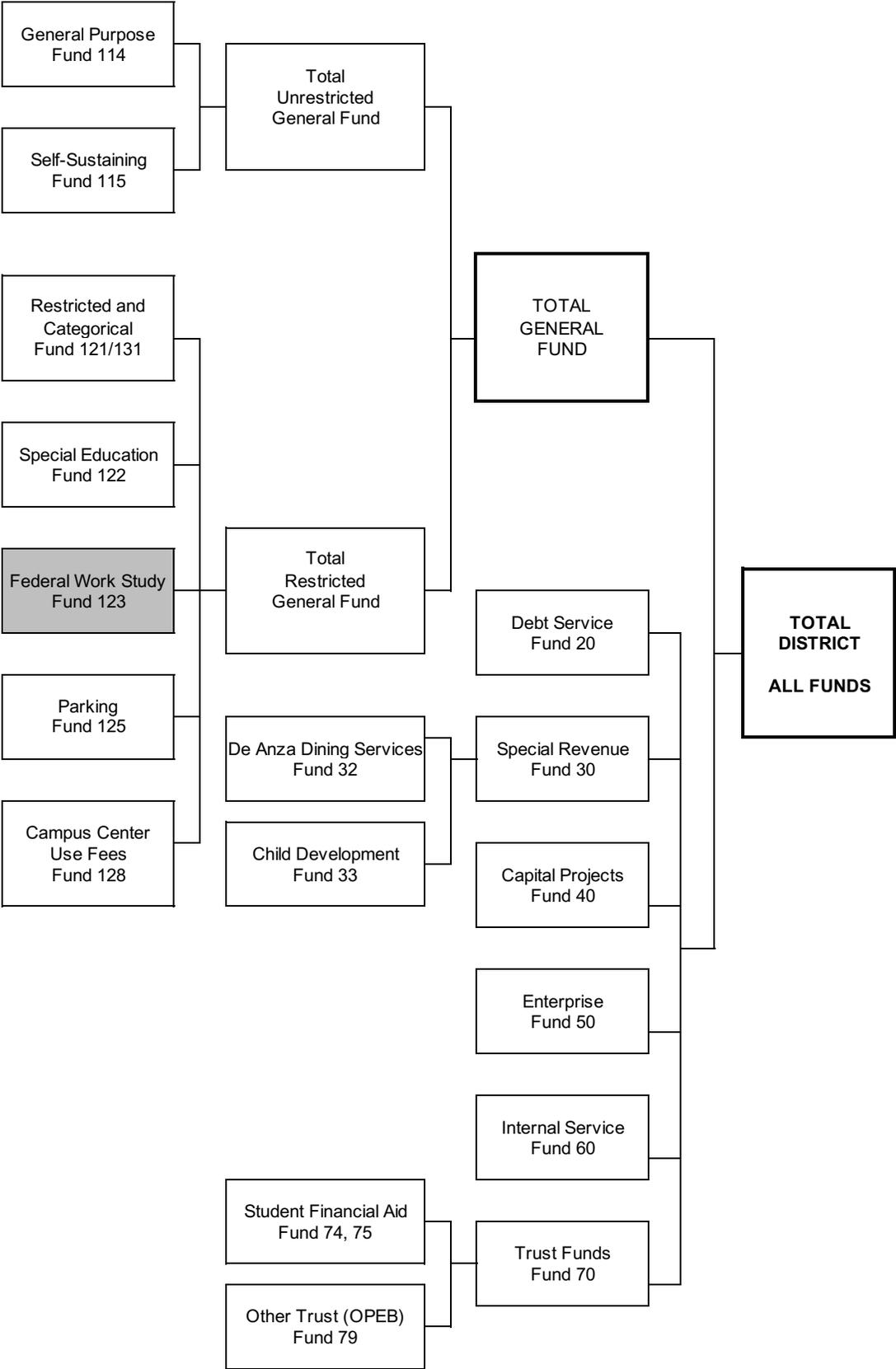
| REVENUE | Foothill College | De Anza College | Total Fund 122 |
|--------------------------------------|---------------------|---------------------|---------------------|
| State | | | |
| Special Education Apportionment | \$ 1,286,903 | \$ 1,561,692 | \$ 2,848,595 |
| Department of Rehabilitation | 0 | 0 | 0 |
| STRS On-Behalf Payments | 0 | 0 | 0 |
| Total State Revenue | \$ 1,286,903 | \$ 1,561,692 | \$ 2,848,595 |
| Local | | | |
| Other Local | \$ 0 | \$ 0 | \$ 0 |
| Total Local Revenue | \$ 0 | \$ 0 | \$ 0 |
| TOTAL REVENUE | \$ 1,286,903 | \$ 1,561,692 | \$ 2,848,595 |
| EXPENSES | | | |
| Contract Teachers | \$ 366,725 | \$ 591,039 | \$ 957,764 |
| Contract Non-Teachers | 529,397 | 1,033,236 | 1,562,634 |
| Other Teachers | 402,500 | 233,707 | 636,207 |
| Other Non-Teachers | 0 | 0 | 0 |
| Total Certificated Salaries | \$ 1,298,622 | \$ 1,857,983 | \$ 3,156,605 |
| Contract Non-Instructional | \$ 259,694 | \$ 1,142,729 | \$ 1,402,423 |
| Contract Instructional Aides | 0 | 962,293 | 962,293 |
| Other Non-Instructional | 70,207 | 76,389 | 146,596 |
| Other Instructional Aides | 0 | 0 | 0 |
| Students | 0 | 0 | 0 |
| Total Classified Salaries | \$ 329,900 | \$ 2,181,411 | \$ 2,511,312 |
| Total Salaries | \$ 1,628,523 | \$ 4,039,394 | \$ 5,667,917 |
| Total Staff Benefits | \$ 486,235 | \$ 1,596,300 | \$ 2,082,535 |
| Total Materials and Supplies | \$ 5,000 | \$ 6,000 | \$ 11,000 |
| Contracted Services | \$ 0 | \$ 0 | \$ 0 |
| Lease of Equipment & Facilities | 0 | 0 | 0 |
| Utilities | 0 | 0 | 0 |
| Other Operating | 15,000 | 45,000 | 60,000 |
| Total Operating | \$ 15,000 | \$ 45,000 | \$ 60,000 |
| Buildings | \$ 0 | \$ 0 | \$ 0 |
| Equipment-New & Replacement | 0 | 0 | 0 |
| Other Capital Outlay | 5,000 | 2,000 | 7,000 |
| Total Capital Outlay | \$ 5,000 | \$ 2,000 | \$ 7,000 |
| TOTAL EXPENSES | \$ 2,139,758 | \$ 5,688,694 | \$ 7,828,451 |
| Transfers-in | \$ 852,854 | \$ 4,127,002 | \$ 4,979,856 |
| Other Sources | 0 | 0 | 0 |
| Transfers-out | 0 | 0 | 0 |
| Other Outgo | 0 | 0 | 0 |
| TOTAL TRANSFERS/OTHER SOURCES | \$ 852,854 | \$ 4,127,002 | \$ 4,979,856 |
| Net Change in Fund Balance | \$ 0 | \$ 0 | \$ 0 |
| Beginning Balance, July 1 | 0 | 0 | 0 |
| Adjustments to Beginning Balance | 0 | 0 | 0 |
| NET FUND BALANCE, June 30 | \$ 0 | \$ 0 | \$ 0 |

FOOTHILL-DE ANZA COMMUNITY COLLEGE DISTRICT

**Fund 122
Special Education**

| REVENUE | TOTAL DISTRICT | | |
|--------------------------------------|-------------------------|---------------------------|---------------------|
| | Adopted Budget 21-22 | Projected Actual 21-22 | Budget 22-23 |
| State | | | |
| Special Education Apportionment | \$ 3,255,494 | \$ 3,255,494 | \$ 2,848,595 |
| Department of Rehabilitation | 0 | 0 | 0 |
| STRS On-Behalf Payments | 0 | 0 | 0 |
| Total State Revenue | \$ 3,255,494 | \$ 3,255,494 | \$ 2,848,595 |
| Local | | | |
| Other Local | \$ 0 | \$ 0 | \$ 0 |
| Total Local Revenue | \$ 0 | \$ 0 | \$ 0 |
| TOTAL REVENUE | \$ 3,255,494 | \$ 3,255,494 | \$ 2,848,595 |
| EXPENSES | | | |
| Contract Teachers | \$ 868,658 | \$ 868,658 | \$ 957,764 |
| Contract Non-Teachers | 1,539,352 | 1,539,352 | 1,562,634 |
| Other Teachers | 636,222 | 636,222 | 636,207 |
| Other Non-Teachers | 0 | 0 | 0 |
| Total Certificated Salaries | \$ 3,044,232 | \$ 3,044,232 | \$ 3,156,605 |
| Contract Non-Instructional | \$ 1,237,687 | \$ 1,237,687 | \$ 1,402,423 |
| Contract Instructional Aides | 822,372 | 822,372 | 962,293 |
| Other Non-Instructional | 124,773 | 124,773 | 146,596 |
| Other Instructional Aides | 0 | 0 | 0 |
| Students | 0 | 0 | 0 |
| Total Classified Salaries | \$ 2,184,832 | \$ 2,184,832 | \$ 2,511,312 |
| Total Salaries | \$ 5,229,065 | \$ 5,229,065 | \$ 5,667,917 |
| Total Staff Benefits | \$ 1,726,651 | \$ 1,726,651 | \$ 2,082,535 |
| Total Materials and Supplies | \$ 26,000 | \$ 26,000 | \$ 11,000 |
| Contracted Services | \$ 0 | \$ 0 | \$ 0 |
| Lease of Equipment & Facilities | 0 | 0 | 0 |
| Utilities | 0 | 0 | 0 |
| Other Operating | 321,123 | 296,394 | 60,000 |
| Total Operating | \$ 321,123 | \$ 296,394 | \$ 60,000 |
| Buildings | \$ 0 | \$ 0 | \$ 0 |
| Equipment-New & Replacement | 0 | 0 | 0 |
| Other Capital Outlay | 10,000 | 34,730 | 7,000 |
| Total Capital Outlay | \$ 10,000 | \$ 34,730 | \$ 7,000 |
| TOTAL EXPENSES | \$ 7,312,839 | \$ 7,312,839 | \$ 7,828,451 |
| Transfers-in | \$ 4,057,015 | \$ 4,057,015 | \$ 4,979,856 |
| Other Sources | 0 | 0 | 0 |
| Transfers-out | 0 | 0 | 0 |
| Other Outgo | 0 | 0 | 0 |
| TOTAL TRANSFERS/OTHER SOURCES | \$ 4,057,015 | \$ 4,057,015 | \$ 4,979,856 |
| Net Change in Fund Balance | \$ (330) | \$ (330) | \$ 0 |
| Beginning Balance, July 1 | 330 | 330 | 0 |
| Adjustments to Beginning Balance | 0 | 0 | 0 |
| NET FUND BALANCE, June 30 | \$ 0 | \$ 0 | \$ 0 |

ALL FUNDS CHART



FEDERAL WORK STUDY**Fund 123**

Federal Work Study is a federal program providing financial aid to students in the form of compensation for work performed for on-campus and off-campus work. The District is required to contribute 25% of the total funds compensated to work-study employees. Beginning with the 2000-01 year, institutions were required to spend at least 7% of the work-study allocation to pay students performing community service work.

FOOTHILL-DE ANZA COMMUNITY COLLEGE DISTRICT

**Fund 123
Federal Work Study**

2022-23 BUDGETS

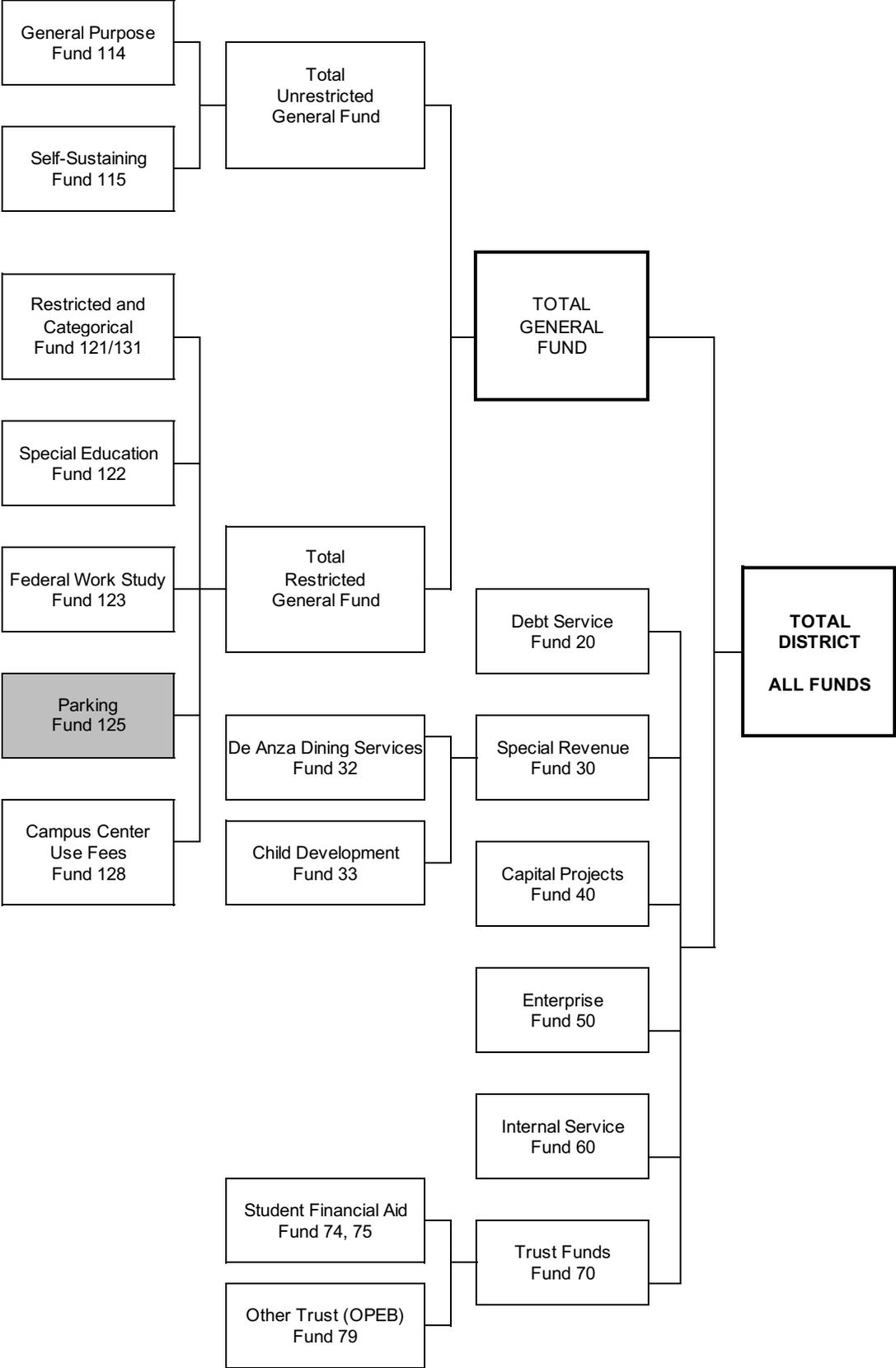
| REVENUE | Foothill College | De Anza College | Total Fund 123 |
|---|---------------------|--------------------|---------------------------|
| Federal | | | |
| Federal Work Study | \$ 154,911 | \$ 293,603 | \$ 448,514 |
| Other Federal | 0 | 0 | 0 |
| TOTAL REVENUE | \$ 154,911 | \$ 293,603 | \$ 448,514 |
| EXPENSES | | | |
| Other Non-Teachers | \$ 0 | \$ 0 | \$ 0 |
| Total Certificated Salaries | \$ 0 | \$ 0 | \$ 0 |
| Other Non-Instructional Students-FWS | \$ 0 206,548 | \$ 0 391,471 | \$ 0 598,019 |
| Total Classified Salaries | \$ 206,548 | \$ 391,471 | \$ 598,019 |
| Total Staff Benefits | \$ 0 | \$ 0 | \$ 0 |
| Total Materials and Supplies | \$ 0 | \$ 0 | \$ 0 |
| Total Operating | \$ 0 | \$ 0 | \$ 0 |
| Total Capital Outlay | \$ 0 | \$ 0 | \$ 0 |
| TOTAL EXPENSES | \$ 206,548 | \$ 391,471 | \$ 598,019 |
| Transfers-in | \$ 51,637 | \$ 97,868 | \$ 149,505 |
| Other Sources | 0 | 0 | 0 |
| Transfers-out | 0 | 0 | 0 |
| Other Outgo | 0 | 0 | 0 |
| TOTAL TRANSFERS/OTHER SOURCES | \$ 51,637 | \$ 97,868 | \$ 149,505 |
| Net Change in Fund Balance | \$ 0 | \$ 0 | \$ 0 |
| Beginning Balance, July 1 | 0 | 0 | 0 |
| Adjustments to Beginning Balance | 0 | 0 | 0 |
| NET FUND BALANCE, June 30 | \$ 0 | \$ 0 | \$ 0 |

FOOTHILL-DE ANZA COMMUNITY COLLEGE DISTRICT

**Fund 123
Federal Work Study**

| TOTAL DISTRICT | | | |
|---|-------------------------|---------------------------|-------------------------|
| REVENUE | Adopted Budget 21-22 | Projected Actual 21-22 | Budget 22-23 |
| Federal | | | |
| Federal Work Study | \$ 452,572 | \$ 452,572 | \$ 448,514 |
| Other Federal | 0 | 0 | 0 |
| TOTAL REVENUE | \$ 452,572 | \$ 452,572 | \$ 448,514 |
| EXPENSES | | | |
| Other Non-Teachers | \$ 0 | \$ 0 | \$ 0 |
| Total Certificated Salaries | \$ 0 | \$ 0 | \$ 0 |
| Other Non-Instructional Students-FWS | \$ 0 506,504 | \$ 0 506,504 | \$ 0 598,019 |
| Total Classified Salaries | \$ 506,504 | \$ 506,504 | \$ 598,019 |
| Total Staff Benefits | \$ 0 | \$ 0 | \$ 0 |
| Total Materials and Supplies | \$ 0 | \$ 0 | \$ 0 |
| Total Operating | \$ 0 | \$ 0 | \$ 0 |
| Total Capital Outlay | \$ 0 | \$ 0 | \$ 0 |
| TOTAL EXPENSES | \$ 506,504 | \$ 506,504 | \$ 598,019 |
| Transfers-in | \$ 53,932 | \$ 53,932 | \$ 149,505 |
| Other Sources | 0 | 0 | 0 |
| Transfers-out | 0 | 0 | 0 |
| Other Outgo | 0 | 0 | 0 |
| TOTAL TRANSFERS/OTHER SOURCES | \$ 53,932 | \$ 53,932 | \$ 149,505 |
| Net Change in Fund Balance | \$ 0 | \$ 0 | \$ 0 |
| Beginning Balance, July 1 | 0 | 0 | 0 |
| Adjustments to Beginning Balance | 0 | 0 | 0 |
| NET FUND BALANCE, June 30 | \$ 0 | \$ 0 | \$ 0 |

ALL FUNDS CHART



PARKING**Fund 125**

Fees from parking permits are governed by the state Education Code section 76360. This fund collects all revenues and expenses associated with providing parking services at both campuses. Revenues are derived from sales of parking decals, daily permits, and fees from special events. Expenditures are restricted by state law to road and parking lot maintenance, parking security costs, related operating overhead and public transportation for students and staff. Unlike the health fee, the parking fee does not rise automatically with the Consumer Price Index. This results in continued reductions to security services for parking and virtually no dollars available for parking lot maintenance.

The District is planning to charge parking fees for only Winter and Spring Quarters in fiscal year 2022-23, thus creating an excess of operating expenses over revenue of \$671K. This will be covered, as in prior years, by a transfer in from the General Purpose Fund to allow the Parking Fund to break even for the year.

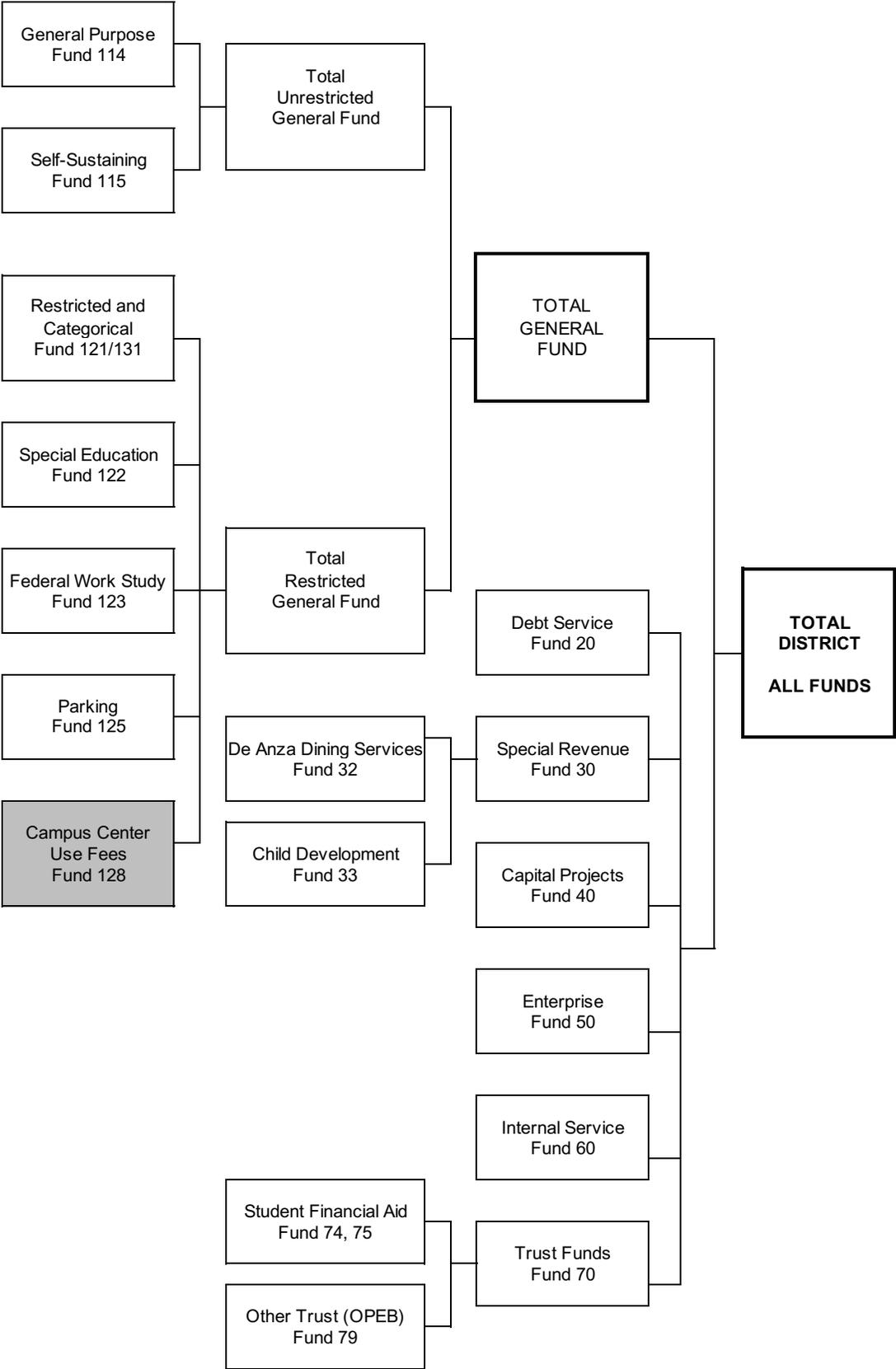
FOOTHILL-DE ANZA COMMUNITY COLLEGE DISTRICT

**Fund 125
Parking**

2022-23 BUDGETS

| REVENUE | Adopted Budget 21-22 | Projected Actual 21-22 | Budget 22-23 |
|--------------------------------------|-------------------------|---------------------------|-----------------|
| State | | | |
| Other State | \$ 0 | \$ 0 | \$ 0 |
| Total State Revenue | \$ 0 | \$ 0 | \$ 0 |
| Local | | | |
| Decals | \$ 194,617 | \$ 0 | \$ 204,313 |
| Daily Permits | 164,905 | 0 | 197,014 |
| Special Events Parking | 32,984 | 0 | 41,127 |
| Other Local Revenue | 0 | 0 | 0 |
| Total Local Revenue | \$ 392,506 | \$ 0 | \$ 442,454 |
| TOTAL REVENUE | \$ 392,506 | \$ 0 | \$ 442,454 |
| EXPENSES | | | |
| Contract Teachers | \$ 0 | \$ 0 | \$ 0 |
| Contract Non-Teachers | 0 | 0 | 0 |
| Other Teachers | 0 | 0 | 0 |
| Other Non-Teachers | 0 | 0 | 0 |
| Total Certificated Salaries | \$ 0 | \$ 0 | \$ 0 |
| Contract Non-Instructional | \$ 680,794 | \$ 800,000 | \$ 695,511 |
| Contract Instructional Aides | 0 | 0 | 0 |
| Other Non-Instructional | 0 | 0 | 0 |
| Other Instructional Aides | 0 | 0 | 0 |
| Students | 0 | 0 | 0 |
| Total Classified Salaries | \$ 680,794 | \$ 800,000 | \$ 695,511 |
| Total Salaries | \$ 680,794 | \$ 800,000 | \$ 695,511 |
| Total Staff Benefits | \$ 308,975 | \$ 235,000 | \$ 272,687 |
| Total Materials and Supplies | \$ 0 | \$ 0 | \$ 0 |
| Contracted Services | \$ 0 | \$ 0 | \$ 0 |
| Lease of Equipment & Facilities | 0 | 0 | 0 |
| Utilities | 0 | 0 | 0 |
| Other Operating | 145,000 | 0 | 145,000 |
| Total Operating | \$ 145,000 | \$ 99,769 | \$ 145,000 |
| Site Improvement | \$ 0 | \$ 0 | \$ 0 |
| Buildings | 0 | 0 | 0 |
| Equipment-New & Replacement | 0 | 0 | 0 |
| Other Capital Outlay | 0 | 0 | 0 |
| Total Capital Outlay | \$ 0 | \$ 0 | \$ 0 |
| TOTAL EXPENSES | \$ 1,134,769 | \$ 1,134,769 | \$ 1,113,198 |
| Transfers-in | \$ 742,264 | \$ 1,134,769 | \$ 670,744 |
| Other Sources | 0 | 0 | 0 |
| Transfers-out | 0 | 0 | 0 |
| Other Outgo | 0 | 0 | 0 |
| TOTAL TRANSFERS/OTHER SOURCES | \$ 742,264 | \$ 1,134,769 | \$ 670,744 |
| Net Change in Fund Balance | \$ 0 | \$ 0 | \$ 0 |
| Beginning Balance, July 1 | 0 | 0 | 0 |
| Adjustments to Beginning Balance | 0 | 0 | 0 |
| NET FUND BALANCE, June 30 | \$ 0 | \$ 0 | \$ 0 |

ALL FUNDS CHART



CAMPUS CENTER USE FEES**Fund 128**

Revenues are generated by collecting a mandatory fee for use of the campus centers at each institution. The proceeds are isolated by campus and are restricted for repair and replacement of existing student campus center facilities, and personnel support of campus center operations.

The Campus Center Use Fees Fund is projecting a deficit of 273K, leaving the fund balance at \$232K for the fiscal year 2022-23.

FOOTHILL-DE ANZA COMMUNITY COLLEGE DISTRICT

**Fund 128
Campus Center Use Fees**

2022-23 BUDGETS

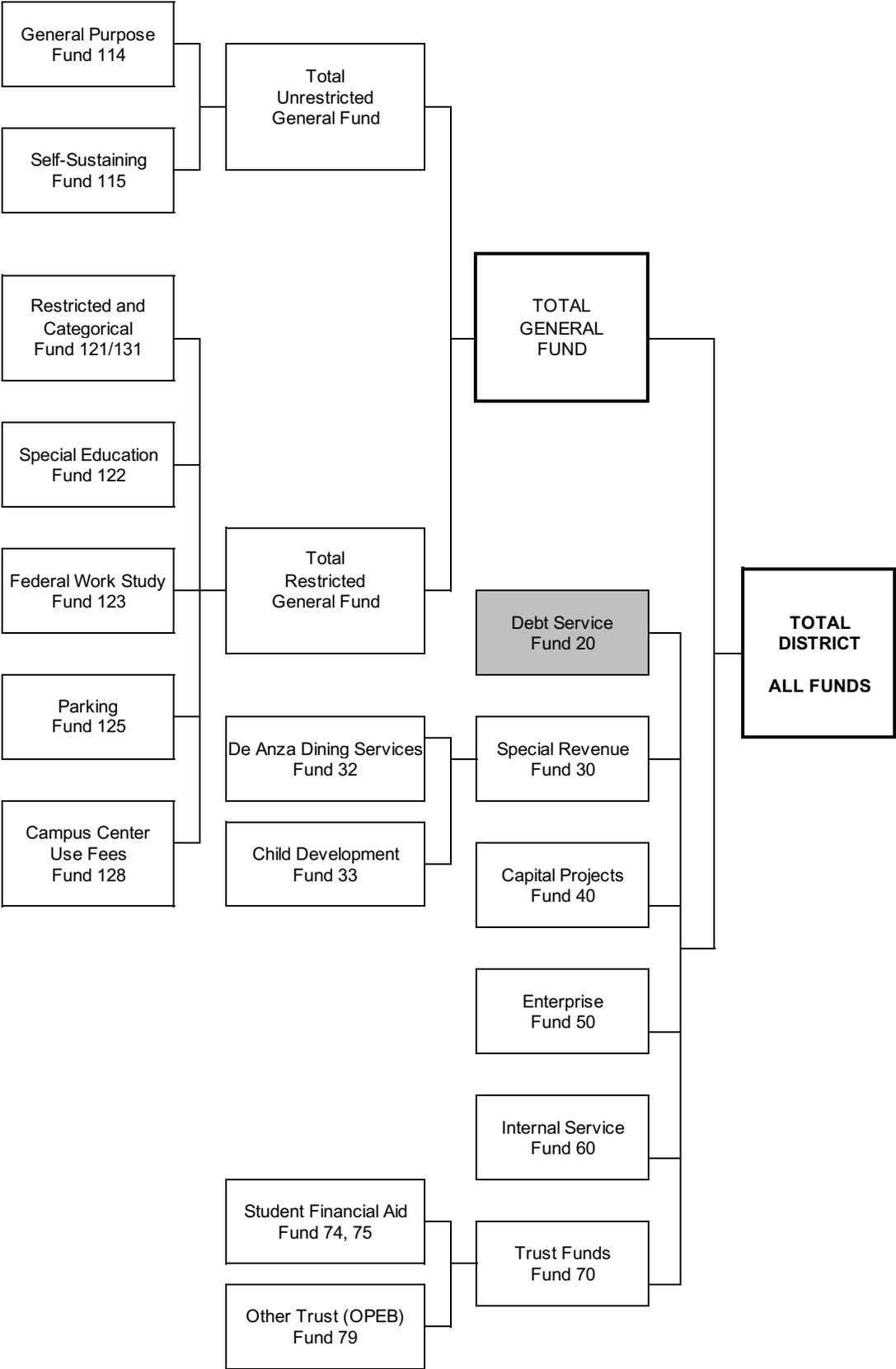
| REVENUE | Foothill College | De Anza College | Total Fund 128 |
|--------------------------------------|---------------------|--------------------|-------------------|
| State | | | |
| STRS On-Behalf Payments | \$ 0 | \$ 0 | \$ 0 |
| Total State Revenue | \$ 0 | \$ 0 | \$ 0 |
| Local | | | |
| Campus Center Use Fees | \$ 650,000 | \$ 950,000 | \$ 1,600,000 |
| Interest Income | 0 | 0 | 0 |
| Other Local | 0 | 0 | 0 |
| Total Local Revenue | \$ 650,000 | \$ 950,000 | \$ 1,600,000 |
| TOTAL REVENUE | \$ 650,000 | \$ 950,000 | \$ 1,600,000 |
| EXPENSES | | | |
| Contract Non-Teachers | \$ 88,293 | \$ 0 | \$ 88,293 |
| Total Certificated Salaries | \$ 88,293 | \$ 0 | \$ 88,293 |
| Contract Non-Instructional | \$ 176,630 | \$ 462,667 | \$ 639,297 |
| Contract Instructional Aides | 0 | 0 | 0 |
| Other Non-Instructional | 0 | 0 | 0 |
| Other Instructional Aides | 0 | 0 | 0 |
| Students | 0 | 0 | 0 |
| Total Classified Salaries | \$ 176,630 | \$ 462,667 | \$ 639,297 |
| Total Salaries | \$ 264,923 | \$ 462,667 | \$ 727,590 |
| Total Staff Benefits | \$ 119,746 | \$ 241,504 | \$ 361,250 |
| Total Materials and Supplies | \$ 50,000 | \$ 75,000 | \$ 125,000 |
| Contracted Services | \$ 0 | \$ 0 | \$ 0 |
| Lease of Equipment & Facilities | 0 | 0 | 0 |
| Utilities | 0 | 0 | 0 |
| Other Operating | 200,000 | 65,000 | 265,000 |
| Total Operating | \$ 200,000 | \$ 65,000 | \$ 265,000 |
| Buildings | \$ 0 | \$ 0 | \$ 0 |
| Equipment-New & Replacement | 0 | 0 | 0 |
| Other Capital Outlay | 145,000 | 250,000 | 395,000 |
| Total Capital Outlay | \$ 145,000 | \$ 250,000 | \$ 395,000 |
| TOTAL EXPENSES | \$ 779,669 | \$ 1,094,171 | \$ 1,873,840 |
| Transfers-in | \$ 0 | \$ 0 | \$ 0 |
| Other Sources | 0 | 0 | 0 |
| Transfers-out | 0 | 0 | 0 |
| Other Outgo | 0 | 0 | 0 |
| TOTAL TRANSFERS/OTHER SOURCES | \$ 0 | \$ 0 | \$ 0 |
| Net Change in Fund Balance | \$ (129,669) | \$ (144,171) | \$ (273,840) |
| Beginning Balance, July 1 | 0 | 0 | 506,436 |
| Adjustments to Beginning Balance | 0 | 0 | 0 |
| NET FUND BALANCE, June 30 | \$ (129,669) | \$ (144,171) | \$ 232,596 |

FOOTHILL-DE ANZA COMMUNITY COLLEGE DISTRICT

**Fund 128
Campus Center Use Fees**

| TOTAL DISTRICT | | | |
|--------------------------------------|-------------------------|---------------------------|-------------------------|
| REVENUE | Adopted Budget 21-22 | Projected Actual 21-22 | Budget 22-23 |
| State | | | |
| STRS On-Behalf Payments | \$ 0 | \$ 0 | \$ 0 |
| Total State Revenue | \$ 0 | \$ 0 | \$ 0 |
| Local | | | |
| Campus Center Use Fees | \$ 1,840,000 | \$ 1,840,000 | \$ 1,600,000 |
| Interest Income | 0 | 0 | 0 |
| Other Local | 0 | 0 | 0 |
| Total Local Revenue | \$ 1,840,000 | \$ 1,840,000 | \$ 1,600,000 |
| TOTAL REVENUE | \$ 1,840,000 | \$ 1,840,000 | \$ 1,600,000 |
| EXPENSES | | | |
| Contract Non-Teachers | \$ 84,174 | \$ 84,174 | \$ 88,293 |
| Total Certificated Salaries | \$ 84,174 | \$ 84,174 | \$ 88,293 |
| Contract Non-Instructional | \$ 619,823 | \$ 619,823 | \$ 639,297 |
| Contract Instructional Aides | 0 | 0 | 0 |
| Other Non-Instructional | 60,000 | 60,000 | 0 |
| Other Instructional Aides | 0 | 0 | 0 |
| Students | 0 | 0 | 0 |
| Total Classified Salaries | \$ 679,823 | \$ 679,823 | \$ 639,297 |
| Total Salaries | \$ 763,997 | \$ 763,997 | \$ 727,590 |
| Total Staff Benefits | \$ 359,253 | \$ 359,253 | \$ 361,250 |
| Total Materials and Supplies | \$ 195,000 | \$ 195,000 | \$ 125,000 |
| Contracted Services | \$ 0 | \$ 0 | \$ 0 |
| Lease of Equipment & Facilities | 0 | 0 | 0 |
| Utilities | 0 | 0 | 0 |
| Other Operating | 205,000 | 205,000 | 265,000 |
| Total Operating | \$ 205,000 | \$ 205,000 | \$ 265,000 |
| Buildings | \$ 0 | \$ 0 | \$ 0 |
| Equipment-New & Replacement | 0 | 0 | 0 |
| Other Capital Outlay | 180,000 | 180,000 | 395,000 |
| Total Capital Outlay | \$ 180,000 | \$ 180,000 | \$ 395,000 |
| TOTAL EXPENSES | \$ 1,703,250 | \$ 1,703,250 | \$ 1,873,840 |
| Transfers-in | \$ 0 | \$ 0 | \$ 0 |
| Other Sources | 0 | 118,528 | 0 |
| Transfers-out | 0 | 0 | 0 |
| Other Outgo | 0 | 0 | 0 |
| TOTAL TRANSFERS/OTHER SOURCES | \$ 0 | \$ 118,528 | \$ 0 |
| Net Change in Fund Balance | \$ 136,750 | \$ 255,278 | \$ (273,840) |
| Beginning Balance, July 1 | 251,158 | 251,158 | 506,436 |
| Adjustments to Beginning Balance | 0 | 0 | 0 |
| NET FUND BALANCE, June 30 | \$ 387,908 | \$ 506,436 | \$ 232,596 |

ALL FUNDS CHART



DEBT SERVICE

Fund 20

This fund is for the repayment of current principal and interest due on the District's general long-term debt and lease arrangements (Certificates of Participation). Resources are generally transferred into this fund from the fund or account that initiated the original debt or lease. This fund also accounts for the legally required reserves mandated by the various debt or lease issuances.

The District has issued several major debt instruments in recent years to finance large capital purchases. The debt instruments are as follows:

- **May 2000:** The District issued \$99.9 million of the General Obligation Bond, Series A, with effective interest rates of 4.25% to 6.26%. Payments of principal and interest are made August 1 and February 1 of each year.
- **October 2003:** The District issued \$90.1 million of the General Obligation Bond, Series B, with effective interest rates of 2% to 5.79%. Payments of principal and interest are made August 1 and February 1 of each year.
- **April 2005:** The District entered into a capital lease agreement with CitiMortgage, Inc., since acquired by PNCEF, LLC, to finance the purchase and installation of Photovoltaic Solar Collecting Systems at Foothill College and De Anza College. The amount of the lease is \$3,188,626 with a repayment term of over fifteen years. Savings from the utility charges will be used to service the debt payment each year. This lease is no longer active. It was refinanced in December 2016.
- **October 2005:** The District refinanced a portion (\$22,165,000) of the General Obligation Bond, Series B (original value \$90,100,063) with effective interest rates of 3% to 5.25%. Payments of principal and interest are made August 1 and February 1 of each year.
- **October 2005:** The District issued \$57.9 million of the General Obligation Bond, Series C, with effective interest rates of 4.81% to 5.03%. Payments of principal and interest are made August 1 and February 1 of each year.
- **November 2006:** The District financed a Certificate of Participation for \$11.33 million, with effective interest rates of 3.5% to 5%. Payments of principal and interest are made on September 1 and March 1 of each year. The estimated annual payment is \$1,020,254. The financed amount of

the COP will be used for the renovation portion of the Foothill and De Anza Campus Center buildings and Foothill Bookstore Equipment, Furniture and Fixtures. This Certificate of Participation is no longer active. It was refinanced in December 2016.

- **May 2007:** The District issued \$149,995,250 of the Election of 2006 General Obligation Bond, Series A, with effective interest rates of 4% to 5%. Payments of principal and interest are made August 1 and February 1 of each year.
- **May 2007:** The District issued \$99,996,686 of the Election of 2006 General Obligation Bond, Series B, with effective interest rates of 4% to 5%. Payments of principal and interest are made August 1 and February 1 of each year.
- **June 2011:** The District issued \$184 million of the Election of 2006 General Obligation Bond, Series C, with an effective interest rate of 5%. Payments of principal and interest are made August 1 and February 1 of each year.
- **May 2012:** The District issued a General Obligation Refunding Bond in an aggregate principal amount of \$70,735,000 to pay for the current refunding of a portion of the District's outstanding 2002 General Obligation Refunding Bonds, the advance refunding of a portion of the District's outstanding Election of 1999 General Obligation Bonds, Series B, the advance refunding of a portion of the District's outstanding Election of 1999 General Obligation Bonds, Series C, with effective interest rates of 0.25% to 5%. Payments of principal and interest are made August 1 and February 1 of each year.
- **August 2013:** The District entered into a capital lease agreement with Capital One Public Funding, LLC, to refinance the 2003 Certificate of Participation of \$18.2 million. The refinanced lease amount of \$7.58 million constitutes the remainder of the refinanced \$18.2 million COP with effective interest rates of 1.75% for a term of eight years. Payments of principal and interest are made on September 1 and March 1 of each year. The lease agreement is no longer active as it matured on September 1, 2020.
- **August 2014:** The District issued a General Obligation Refunding Bond in an aggregate principal amount of \$103,015,000, which will be used to refund portions of the District's outstanding Election of 1999 General Obligation Bonds, Series C, Election of 2006 General Obligation Bonds, Series A, and Election of 2006 General Obligation Bonds, Series B, with effective interest rates of 0.86% to 3.36%. Payments of principal and interest are made August 1 and February 1 of each year. The

1999 General Obligation Refunding, Series C was fully refinanced by the 2020 Election General Obligation Bonds.

- **August 2015:** The District issued a General Obligation Refunding Bond in an aggregate principal amount of \$83,100,000, which will be used to refund portions of the District's outstanding Election of 2006 General Obligation Bonds, Series A, and Election of 2006 General Obligation Bonds, Series B, with effective interest rates of 1% to 5%. Payments of principal and interest are made August 1 and February 1 of each year.

- **October 2016:** The District issued the following 2006 Election General Obligation Bond: \$26 million of the General Obligation Bond, Series D, with effective interest rates of 3% to 5%, \$30.7 million of the General Obligation Bond, Series E (taxable), with effective interest rates of 2.4% to 3.2%, and 2006 General Obligation Refunding Bond in an aggregate principal amount of \$201.7 million, which was used to fully refund the District's outstanding Election of 2006 General Obligation Bonds, Series C, with effective interest rates of 2% to 5%. Payments of principal and interest on 2006 Election General Obligation, Series D and Series E, and 2006 General Obligation Refunding Bond are made August 1 and February 1 of each year.

- **December 2016:** The District refinanced a Certificate of Participation for \$27.76 million, with effective interest rates of 2% to 5%. Payments of principal and interest are made on October 1 and April 1 of each year. The estimated annual payment is \$1.7 million. This Certificate of Participation constitutes the remainder of the \$3.1 million lease with PNCEF, LLC (\$790,000), the remainder of the \$11.33 million COP (\$3.58 million), and \$23.4 million for the De Anza Flint Center Parking Garage Retrofit Project. This Certificate of Participation was refinanced in 2020 General Election Bond, and is no longer active.

- **April 2020:** The District issued the following 2020 Election General Obligation Bond: \$20 million of the General Obligation Bond, Series A, with effective interest rates of 2.1% to 3%, and \$90 million of the General Obligation Bonds, Series B (taxable), with effective interest rates of 0.1% to 2.5%. The District also issued 2020 General Obligation Refunding Bonds in an aggregate principal amount of \$164 million, which were used to partially refund the District's outstanding 1999 Election of 2012 and 2014 General Obligation Refunding, and the outstanding 2006 Election of 2014 and 2016 General Obligation Refunding. Payments of principal and interest are made August 1 and February 1 of each year.

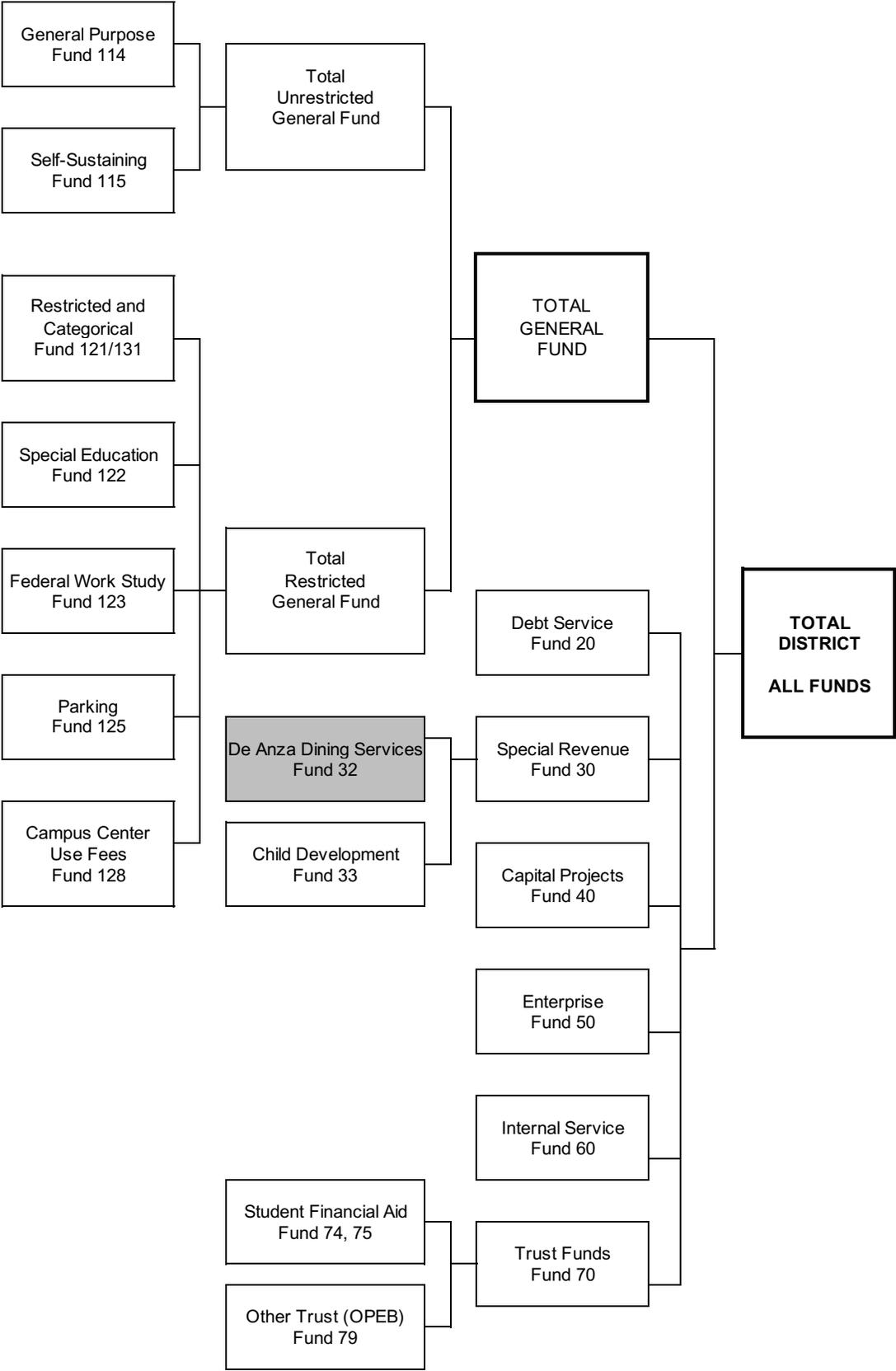
FOOTHILL-DE ANZA COMMUNITY COLLEGE DISTRICT

**Fund 20
Debt Service**

2022-23 BUDGETS

| | Adopted Budget 21-22 | Projected Actual 21-22 | Budget 22-23 |
|--------------------------------------|-------------------------|---------------------------|------------------------|
| REVENUE | | | |
| Local | | | |
| Property Taxes | \$ 69,473,266 | \$ 69,473,266 | \$ 73,698,799 |
| Interest Income | 0 | 0 | 0 |
| Other Local | 0 | 0 | 0 |
| TOTAL REVENUE | \$ 69,473,266 | \$ 69,473,266 | \$ 73,698,799 |
| EXPENSES | | | |
| Other Operating | \$ 0 | \$ 0 | \$ 0 |
| TOTAL EXPENSES | \$ 0 | \$ 0 | \$ 0 |
| Transfers-in | \$ 0 | \$ 0 | \$ 0 |
| Other Sources | 0 | 0 | 0 |
| Transfers-out | 0 | 0 | 0 |
| Other Outgo | (69,473,266) | (69,473,266) | (73,698,799) |
| TOTAL TRANSFERS/OTHER SOURCES | \$ (69,473,266) | \$ (69,473,266) | \$ (73,698,799) |
| Net Change in Fund Balance | \$ 0 | \$ 0 | \$ 0 |
| Beginning Balance, July 1 | 66,833,301 | 66,833,301 | 66,833,301 |
| Adjustments to Beginning Balance | 0 | 0 | 0 |
| NET FUND BALANCE, June 30 | \$ 66,833,301 | \$ 66,833,301 | \$ 66,833,301 |

ALL FUNDS CHART



DE ANZA DINING SERVICES**Fund 32**

The De Anza Dining Services Special Revenue Fund was created in March, 2022, as a result of transitioning the De Anza Dining Services financial operations from the Enterprise Fund. Under the new Special Revenue Fund structure, De Anza Dining Services will focus on providing dining services to the students, faculty and staff of the college. The revenues obtained through retail services, catering, conference clients, and food vendors are intended to maintain a certain level of service, not fully recover the costs of providing such services. Since the objective is not cost recovery or profit, the college plans on subsidizing the operation through other sources as long as those funds are available.

In the fiscal year 2022-2023, we are budgeting \$993K in total revenue and \$1.3 million in total expenses which will contribute a net loss of \$307K. The net loss is expected to be absorbed by the fund balance.

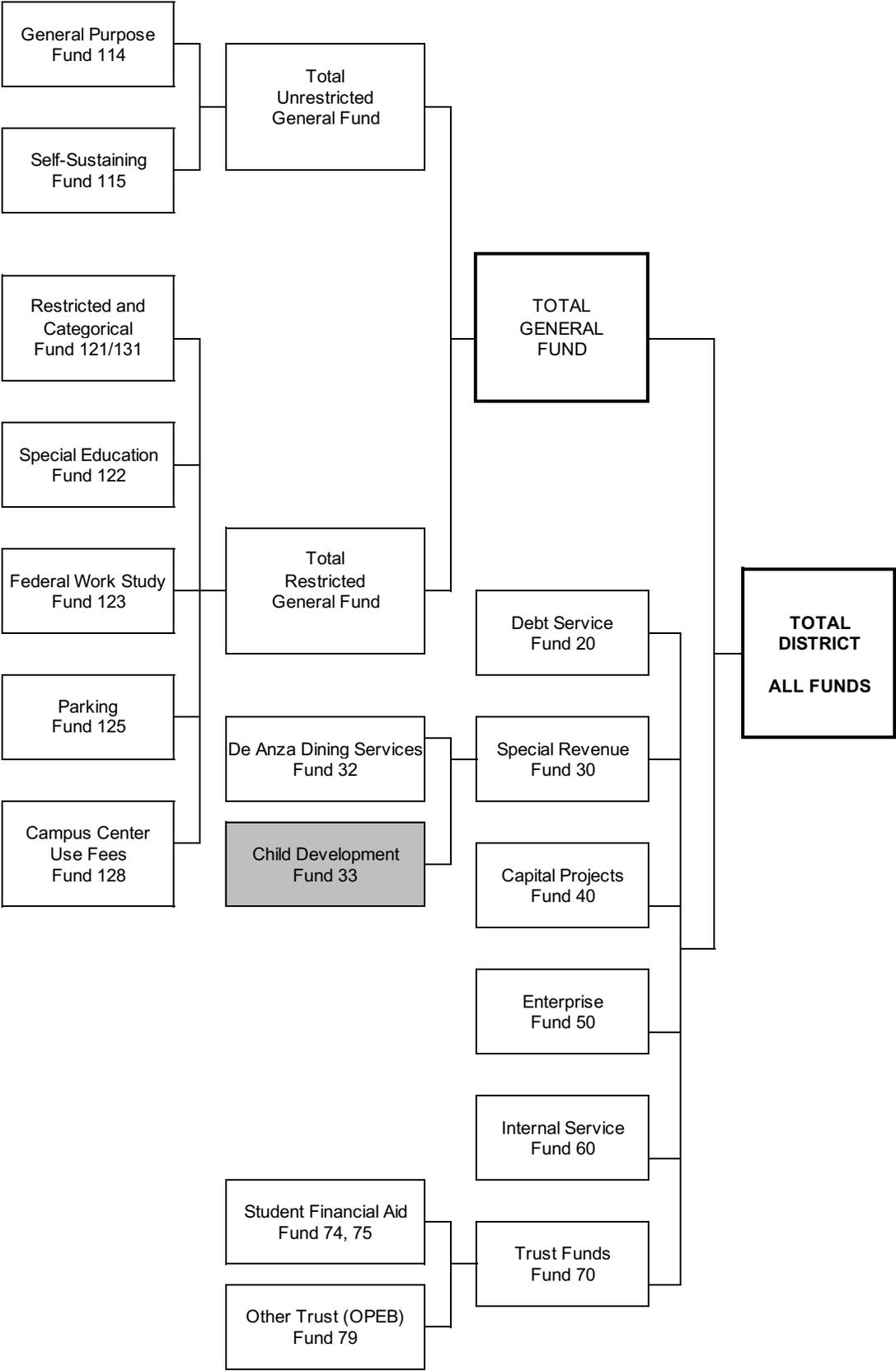
FOOTHILL-DE ANZA COMMUNITY COLLEGE DISTRICT

**Fund 32
De Anza Dining Services**

2022-23 BUDGETS

| REVENUE | Adopted Budget 21-22 | Projected Actual 21-22 | Budget 22-23 |
|--------------------------------------|-------------------------|---------------------------|---------------------|
| Local | \$ 323,400 | \$ 128,021 | \$ 993,223 |
| TOTAL REVENUE | \$ 323,400 | \$ 128,021 | \$ 993,223 |
| EXPENSES | | | |
| Contract Teachers | \$ 0 | \$ 0 | \$ 0 |
| Contract Non-Teachers | 0 | 0 | 0 |
| Other Teachers | 0 | 0 | 0 |
| Other Non-Teachers | 0 | 0 | 0 |
| Total Certificated Salaries | \$ 0 | \$ 0 | \$ 0 |
| Contract Non-Instructional | \$ 442,500 | \$ 442,500 | \$ 575,361 |
| Contract Instructional Aides | 0 | 0 | 0 |
| Other Non-Instructional | 0 | 0 | 0 |
| Other Instructional Aides | 0 | 0 | 0 |
| Students | 0 | 0 | 0 |
| Total Classified Salaries | \$ 442,500 | \$ 442,500 | \$ 575,361 |
| Total Salaries | \$ 442,500 | \$ 442,500 | \$ 575,361 |
| Total Staff Benefits | \$ 195,000 | \$ 232,800 | \$ 293,975 |
| Total Materials and Supplies | \$ 0 | \$ 0 | \$ 0 |
| General Administration | \$ 2,350 | \$ 0 | \$ 0 |
| Costs of Goods Sold | 134,211 | 0 | 377,425 |
| Depreciation | 16,250 | 0 | 9,000 |
| Utilities | 37,876 | 0 | 37,876 |
| Other Operating | 0 | 257,556 | 0 |
| Total Operating | \$ 190,687 | \$ 257,556 | \$ 424,301 |
| Buildings | \$ 0 | \$ 0 | \$ 0 |
| Equipment-New & Replacement | 13,000 | 0 | 6,500 |
| Other Capital Outlay | 0 | 0 | 0 |
| Total Capital Outlay | \$ 13,000 | \$ 0 | \$ 6,500 |
| TOTAL EXPENSES | \$ 841,187 | \$ 932,856 | \$ 1,300,137 |
| Transfers-in | \$ 0 | \$ 0 | \$ 0 |
| Other Sources | 0 | 1,381,585 | 0 |
| Intrafund Transfers | 0 | 0 | 0 |
| Transfers-out | 0 | 0 | 0 |
| Other Outgo | (300) | (300) | 0 |
| TOTAL TRANSFERS/OTHER SOURCES | \$ (300) | \$ 1,381,285 | \$ 0 |
| Net Change in Fund Balance | \$ (518,087) | \$ 576,450 | \$ (306,914) |
| Beginning Balance, July 1 | 201,320 | 201,320 | 777,770 |
| Adjustments to Beginning Balance | 0 | 0 | 0 |
| NET FUND BALANCE, June 30 | \$ (316,767) | \$ 777,770 | \$ 470,856 |

ALL FUNDS CHART



CHILD DEVELOPMENT**Fund 33**

The Child Development Fund supports the costs associated with the Child Development Center located at De Anza College. The De Anza Child Development Center provides childcare to children between the ages of one and six years old. The center is also utilized as a facility for Early Childhood Education students to observe and train. In 1999-00, De Anza opened an infant-toddler center to support Foothill-De Anza students, including CalWORKs students, and for use by the community.

For 2022-23, we are budgeting \$1.6 million in revenue from local parent fees, \$443K from state contracts, \$460K from state tax bailout funds, and \$10K in revenue for federal and state food reimbursement. We are budgeting total revenue and related expenses of approximately \$2.54 million for the Child Development Fund.

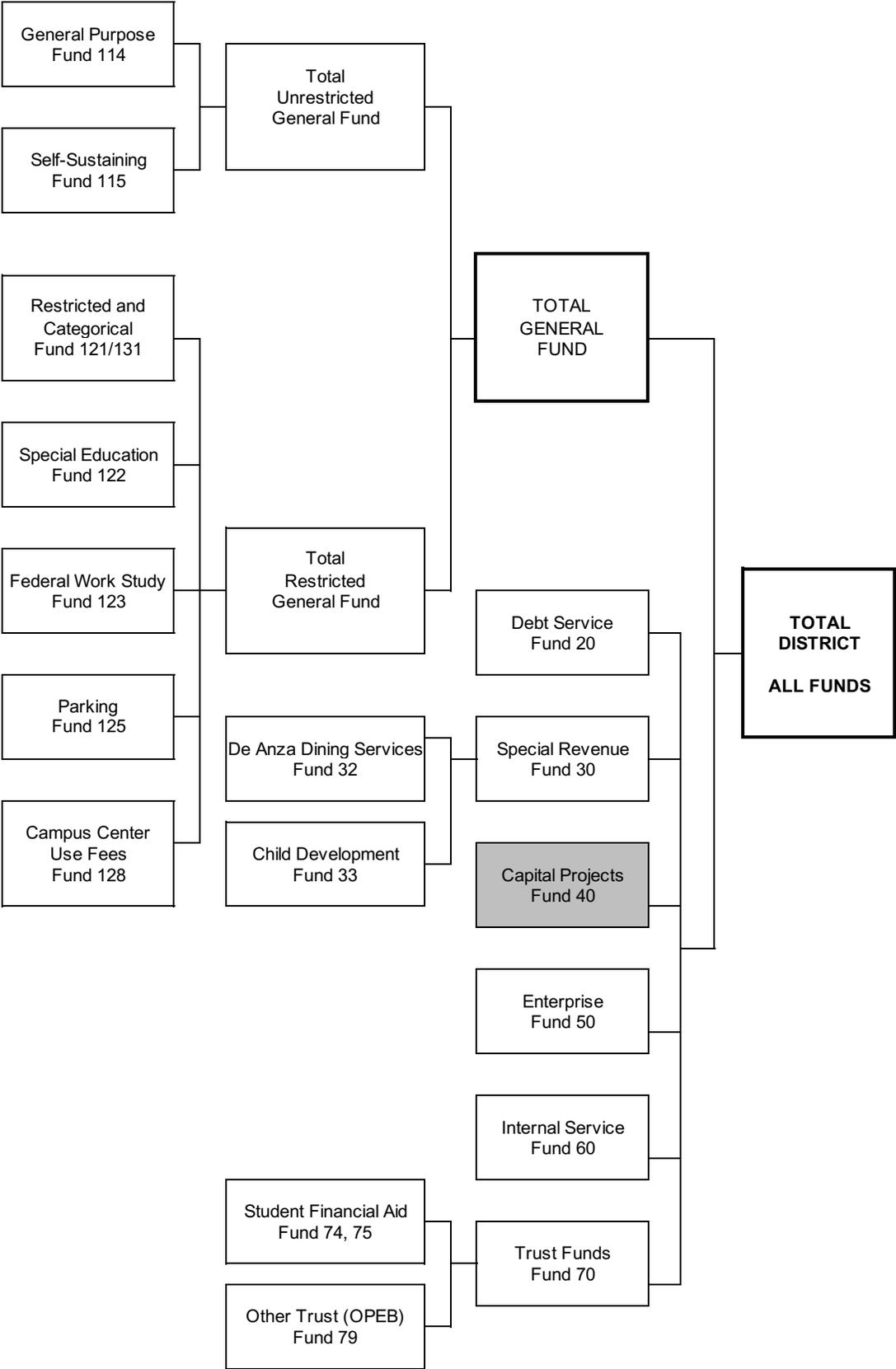
FOOTHILL-DE ANZA COMMUNITY COLLEGE DISTRICT

**Fund 33
Child Development**

2022-23 BUDGETS

| REVENUE | Adopted Budget 21-22 | Projected Actual 21-22 | Budget 22-23 |
|--------------------------------------|-------------------------|---------------------------|-------------------------|
| Federal | | | |
| Child Care Food Program | \$ 10,000 | \$ 20,000 | \$ 10,000 |
| Other Federal | 0 | 0 | 0 |
| Total Federal Revenue | \$ 10,000 | \$ 20,000 | \$ 10,000 |
| State | | | |
| Department of Education | \$ 443,240 | \$ 443,240 | \$ 443,240 |
| Child Dev. Center Tax Bailout | 459,874 | 459,874 | 459,874 |
| Child Care Food Program | 300 | 300 | 300 |
| STRS On-Behalf Payments | 0 | 0 | 0 |
| Other State | 0 | 0 | 0 |
| Total State Revenue | \$ 903,414 | \$ 903,414 | \$ 903,414 |
| Local | | | |
| Parent Fees | \$ 0 | \$ 0 | \$ 0 |
| Parent Fees - Non Certified | 1,626,221 | 1,626,221 | 1,626,221 |
| Other Local | 0 | 0 | 0 |
| Interest Income | 0 | 0 | 0 |
| Total Local Revenue | \$ 1,626,221 | \$ 1,626,221 | \$ 1,626,221 |
| TOTAL REVENUE | \$ 2,539,635 | \$ 2,549,635 | \$ 2,539,635 |
| EXPENSES | | | |
| Contract Teachers | \$ 0 | \$ 0 | \$ 0 |
| Contract Non-Teachers | 289,462 | 289,462 | 289,462 |
| Other Teachers | 0 | 0 | 0 |
| Other Non-Teachers | 100,000 | 100,000 | 100,000 |
| Total Certificated Salaries | \$ 389,462 | \$ 389,462 | \$ 389,462 |
| Contract Non-Instructional | \$ 1,130,849 | \$ 1,130,849 | \$ 1,154,175 |
| Contract Instructional Aides | 0 | 0 | 0 |
| Other Non-Instructional | 150,000 | 150,000 | 130,733 |
| Other Instructional Aides | 0 | 0 | 0 |
| Students | 20,000 | 20,000 | 20,000 |
| Total Classified Salaries | \$ 1,300,849 | \$ 1,300,849 | \$ 1,304,908 |
| Total Salaries | \$ 1,690,311 | \$ 1,690,311 | \$ 1,694,370 |
| Total Staff Benefits | \$ 623,874 | \$ 623,874 | \$ 665,585 |
| Total Materials and Supplies | \$ 170,770 | \$ 170,770 | \$ 125,000 |
| Contracted Services | \$ 0 | \$ 0 | \$ 0 |
| Lease of Equipment & Facilities | 0 | 0 | 0 |
| Utilities | 0 | 0 | 0 |
| Other Operating | 53,000 | 62,720 | 53,000 |
| Total Operating | \$ 53,000 | \$ 62,720 | \$ 53,000 |
| Buildings | \$ 0 | \$ 0 | \$ 0 |
| Equipment-New & Replacement | 0 | 0 | 0 |
| Other Capital Outlay | 1,680 | 1,960 | 1,680 |
| Total Capital Outlay | \$ 1,680 | \$ 1,960 | \$ 1,680 |
| TOTAL EXPENSES | \$ 2,539,635 | \$ 2,549,635 | \$ 2,539,635 |
| Transfers-in | \$ 0 | \$ 0 | \$ 0 |
| Other Sources | 0 | 851,452 | 0 |
| Transfers-out | 0 | 0 | 0 |
| Other Outgo | 0 | 0 | 0 |
| TOTAL TRANSFERS/OTHER SOURCES | \$ 0 | \$ 851,452 | \$ 0 |
| Net Change in Fund Balance | \$ 0 | \$ 851,452 | \$ 0 |
| Beginning Balance, July 1 | 979,292 | 979,292 | 1,830,744 |
| Adjustments to Beginning Balance | 0 | 0 | 0 |
| NET FUND BALANCE, June 30 | \$ 979,292 | \$ 1,830,744 | \$ 1,830,744 |

ALL FUNDS CHART



CAPITAL PROJECTS

Fund 40

Each account in this fund represents a specific capital project objective of sufficient importance to warrant separate accounting from the General Purpose Fund. Project budgets, budget transfers, and actual project expenditures are periodically submitted for review to the Board of Trustees, and if necessary, state agencies. Bond funded project activity is also periodically reviewed by the Board's Audit and Finance subcommittee and the Citizens' Bond Oversight Committee.

Budgets are reported on a project basis against expenditures incurred over the years the project is active which is referred to as project-to-date expenditures. Actual revenues and expenditures are also reported and accounted for on fiscal year basis. Funding may come from either outside sources, such as state sources, General Obligation Bonds, or from transferring resources from internal funds to fund projects that meet the capitalization threshold and requirements for the assets being created. Facilities and Operations assumes fiscal responsibility for most of these financial accounts and reconciles these accounts with the project cost accounting system. The District currently has a number of major capital outlay projects, clean energy projects, scheduled maintenance, and bond funded projects either under construction or in various planning stages.

This fund is presented in four distinct schedules to report financial activity for the fiscal year. A comprehensive Capital Projects financial statement that encompasses all project activity and funding sources followed by three separate financial statements by funding source that are described below. Information of activity by project/campus and project-to-date expenditures are located at the end of this report in the Capital Projects Summary followed by the Bond Quarterly Reports.

Capital Outlay (Unrestricted and Restricted): Project activity reported in the Capital Outlay financial statement consists of projects that are fully or partially funded by unrestricted sources that are typically transferred from the General Fund. Restricted state funding such as scheduled maintenance is also reported in this financial statement. The Governor's May Revision for 2022-23 includes an increase of \$1.1 billion one-time Proposition 98 General Fund to support deferred maintenance and energy efficiency projects at community colleges, bringing the cumulative total for Governor's Budget and May Revision investments to more than \$1.5 billion, of which \$863 million is from 2022-23, \$563.5 million is from 2021-22, and \$96.5 million is from 2020-21. These resources allow districts to protect investments previously made in facilities, and to improve students' experiences by investing in new instructional equipment. For 2022-23, this allocation will be budgeted for in the adopted budget when more information becomes available.

Measure C Bond: On June 6, 2006, voters in the District's service area approved by a 65.69% margin a \$490.8 million General Obligation Bond (Measure C). In May 2007, the District issued Series A bonds of \$149.9 million and Series B bonds of \$99.9 million. In June 2011, the District issued Measure C, Series C bonds for \$184 million. In October 2016, the District issued Measure C, Series D (tax-exempt) bonds for \$26 million and Series E (taxable) bonds of \$30.76 million. The bond measure will enable the District to upgrade electrical, heating, and ventilation systems; upgrade fire/seismic safety; repair leaky roofs, improve disabled access, repair/expand classrooms for nurses/paramedics; upgrade technology; and repair, construct, acquire, and equip buildings, classrooms, libraries, sites, and science/computer labs. All bond expenditure activity is deemed to be in support of education.

Measure G Bond: On March 3, 2020, voters in the District's service area approved by a 58.88% margin an \$898 million General Obligation Bond (Measure G). The bond measure will enable the Foothill-De Anza Community College District 2022-23 Adopted Budget to repair or replace aging plumbing systems to prevent flooding and water damage, improve water conservation and install systems that will help manage future droughts; improve deteriorating gas, electrical, sewer and plumbing lines and systems; replace aging internet and electrical wiring; improve earthquake safety; upgrade, repair, and maintain classrooms and labs for science, technology, engineering, math-related fields, and career preparation fields like healthcare and early childhood education, as well as improve vocational classrooms and labs for auto repair and technology training programs; construct new permanent buildings; and to improve access to college facilities for students with disabilities.

In January 2021, the Board of Trustees approved the initial version of the Measure G Bond projects and high-level budget allocations. Since then, some of these projects have been updated through Board approved bond list revisions to refine the scope, budget, update the name, and assign the project number consistent with the District's accounting system.

The District issued the first two series of bonds totaling \$110 million from the \$898 million voter-approved authorization in April 2021. Series A represented \$20 million tax-exempt bonds and Series B consisted of \$90 million taxable bonds.

FOOTHILL-DE ANZA COMMUNITY COLLEGE DISTRICT

**Fund 40
Capital Projects**

2022-23 BUDGETS

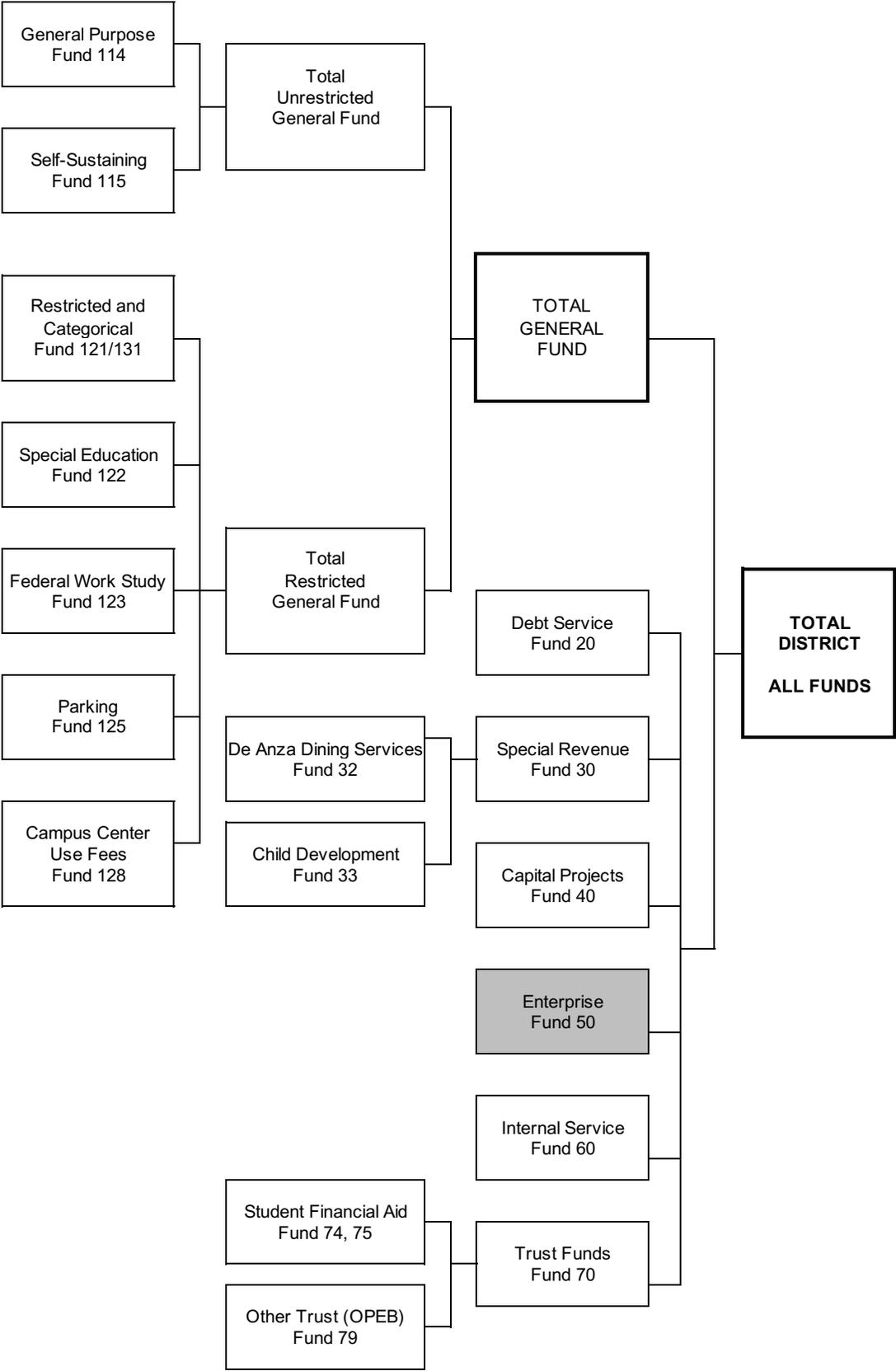
| REVENUE | Capital Outlay | Measure C Bond Program | Measure G Bond Program | Total Fund 40 |
|--------------------------------------|----------------------|---------------------------|---------------------------|-----------------------|
| State | \$ 14,140,888 | \$ 0 | \$ 0 | \$ 14,140,888 |
| Local | 0 | 35,000 | 300,000 | 335,000 |
| TOTAL REVENUE | \$ 14,140,888 | \$ 35,000 | \$ 300,000 | \$ 14,475,888 |
| EXPENSES | | | | |
| Contract Teachers | \$ 0 | \$ 0 | \$ 0 | \$ 0 |
| Contract Non-Teachers | 0 | 0 | 0 | 0 |
| Other Teachers | 0 | 0 | 0 | 0 |
| Other Non-Teachers | 0 | 0 | 0 | 0 |
| Total Certificated Salaries | \$ 0 | \$ 0 | \$ 0 | \$ 0 |
| Contract Non-Instructional | \$ 0 | \$ 126,762 | \$ 1,248,015 | \$ 1,374,777 |
| Contract Instructional Aides | 0 | 0 | 0 | 0 |
| Other Non-Instructional | 0 | 0 | 0 | 0 |
| Other Instructional Aides | 0 | 0 | 0 | 0 |
| Students | 0 | 0 | 0 | 0 |
| Total Classified Salaries | \$ 0 | \$ 126,762 | \$ 1,248,015 | \$ 1,374,777 |
| Total Salaries | \$ 0 | \$ 126,762 | \$ 1,248,015 | \$ 1,374,777 |
| Total Staff Benefits | \$ 0 | \$ 65,701 | \$ 580,208 | \$ 645,909 |
| Total Materials and Supplies | \$ 0 | \$ 0 | \$ 0 | \$ 0 |
| Contracted Services | \$ 1,551,162 | \$ 350,000 | \$ 615,698 | \$ 2,516,860 |
| Lease of Equipment & Facilities | 0 | 0 | 0 | 0 |
| Utilities | 0 | 0 | 0 | 0 |
| Other Operating | 0 | 150,000 | 3,488,953 | 3,638,953 |
| Total Operating | \$ 1,551,162 | \$ 500,000 | \$ 4,104,650 | \$ 6,155,813 |
| Site Improvement | \$ 0 | \$ 0 | \$ 0 | \$ 0 |
| Buildings | 1,750,000 | 750,000 | 0 | 2,500,000 |
| Equipment-New & Replacement | 25,000 | 750,000 | 1,317,720 | 2,092,720 |
| Other Capital Outlay | 0 | 0 | 0 | 0 |
| Total Capital Outlay | \$ 1,775,000 | \$ 1,500,000 | \$ 1,317,720 | \$ 4,592,720 |
| TOTAL EXPENSES | \$ 3,326,162 | \$ 2,192,463 | \$ 7,250,593 | \$ 12,769,219 |
| Transfers-in | \$ 240,169 | \$ 0 | \$ 0 | \$ 240,169 |
| Other Sources | 0 | 0 | 0 | 0 |
| Intrafund Transfers | 0 | 0 | 0 | 0 |
| Transfers-out | 0 | 0 | 0 | 0 |
| Other Outgo | 0 | 0 | 0 | 0 |
| TOTAL TRANSFERS/OTHER SOURCES | \$ 240,169 | \$ 0 | \$ 0 | \$ 240,169 |
| Net Change in Fund Balance | \$ 11,054,895 | \$ (2,157,463) | \$ (6,950,593) | \$ 1,946,839 |
| Beginning Balance, July 1 | 22,178,733 | 11,497,631 | 81,455,487 | 115,131,850 |
| Adjustments to Beginning Balance | 0 | 0 | 0 | 0 |
| NET FUND BALANCE, June 30 | \$ 33,233,628 | \$ 9,340,168 | \$ 74,504,893 | \$ 117,078,689 |

FOOTHILL-DE ANZA COMMUNITY COLLEGE DISTRICT

**Fund 40
Capital Projects**

| TOTAL DISTRICT | | | |
|--------------------------------------|-------------------------|---------------------------|-------------------------|
| REVENUE | Adopted Budget 21-22 | Projected Actual 21-22 | Budget 22-23 |
| State | \$ 13,481,288 | \$ 8,838,843 | \$ 14,140,888 |
| Local | 775,000 | 879,262 | 335,000 |
| TOTAL REVENUE | \$ 14,256,288 | \$ 9,718,105 | \$ 14,475,888 |
| EXPENSES | | | |
| Contract Teachers | \$ 0 | \$ 0 | \$ 0 |
| Contract Non-Teachers | 0 | 0 | 0 |
| Other Teachers | 0 | 0 | 0 |
| Other Non-Teachers | 0 | 0 | 0 |
| Total Certificated Salaries | \$ 0 | \$ 0 | \$ 0 |
| Contract Non-Instructional | \$ 282,191 | \$ 346,491 | \$ 1,374,777 |
| Contract Instructional Aides | 0 | 0 | 0 |
| Other Non-Instructional | 23,225 | 10,908 | 0 |
| Other Instructional Aides | 0 | 0 | 0 |
| Students | 0 | 0 | 0 |
| Total Classified Salaries | \$ 305,416 | \$ 357,399 | \$ 1,374,777 |
| Total Salaries | \$ 305,416 | \$ 357,399 | \$ 1,374,777 |
| Total Staff Benefits | \$ 131,143 | \$ 164,098 | \$ 645,909 |
| Total Materials and Supplies | \$ 0 | \$ 0 | \$ 0 |
| Contracted Services | \$ 0 | \$ 1,441,573 | \$ 2,516,860 |
| Lease of Equipment & Facilities | 0 | 74 | 0 |
| Utilities | 0 | 0 | 0 |
| Other Operating | 2,772,785 | 1,566,308 | 3,638,953 |
| Total Operating | \$ 2,772,785 | \$ 3,007,955 | \$ 6,155,813 |
| Site Improvement | \$ 0 | \$ 0 | \$ 0 |
| Buildings | 0 | 1,514,765 | 2,500,000 |
| Equipment-New & Replacement | 0 | 2,369,390 | 2,092,720 |
| Other Capital Outlay | 2,267,767 | 0 | 0 |
| Total Capital Outlay | \$ 2,267,767 | \$ 3,884,155 | \$ 4,592,720 |
| TOTAL EXPENSES | \$ 5,477,113 | \$ 7,413,607 | \$ 12,769,219 |
| Transfers-in | \$ 288,777 | \$ 288,777 | \$ 240,169 |
| Other Sources | 0 | 0 | 0 |
| Intrafund Transfers | 0 | 0 | 0 |
| Transfers-out | 0 | 0 | 0 |
| Other Outgo | 0 | 0 | 0 |
| TOTAL TRANSFERS/OTHER SOURCES | \$ 288,777 | \$ 288,777 | \$ 240,169 |
| Net Change in Fund Balance | \$ 9,067,953 | \$ 2,593,275 | \$ 1,946,839 |
| Beginning Balance, July 1 | 112,538,575 | 112,538,575 | 115,131,850 |
| Adjustments to Beginning Balance | 0 | 0 | 0 |
| NET FUND BALANCE, June 30 | \$ 121,606,528 | \$ 115,131,850 | \$ 117,078,689 |

ALL FUNDS CHART



ENTERPRISE FUND
Fund 50
De Anza Event Center

The Board of Trustees permanently closed the Flint Center in Spring 2019 with the intention to replace the existing facility with one that would better benefit the students and community. The district is continuing the process of soliciting input for a new facility and has identified the De Anza Event Center as one of its anticipated Measure G funded projects.

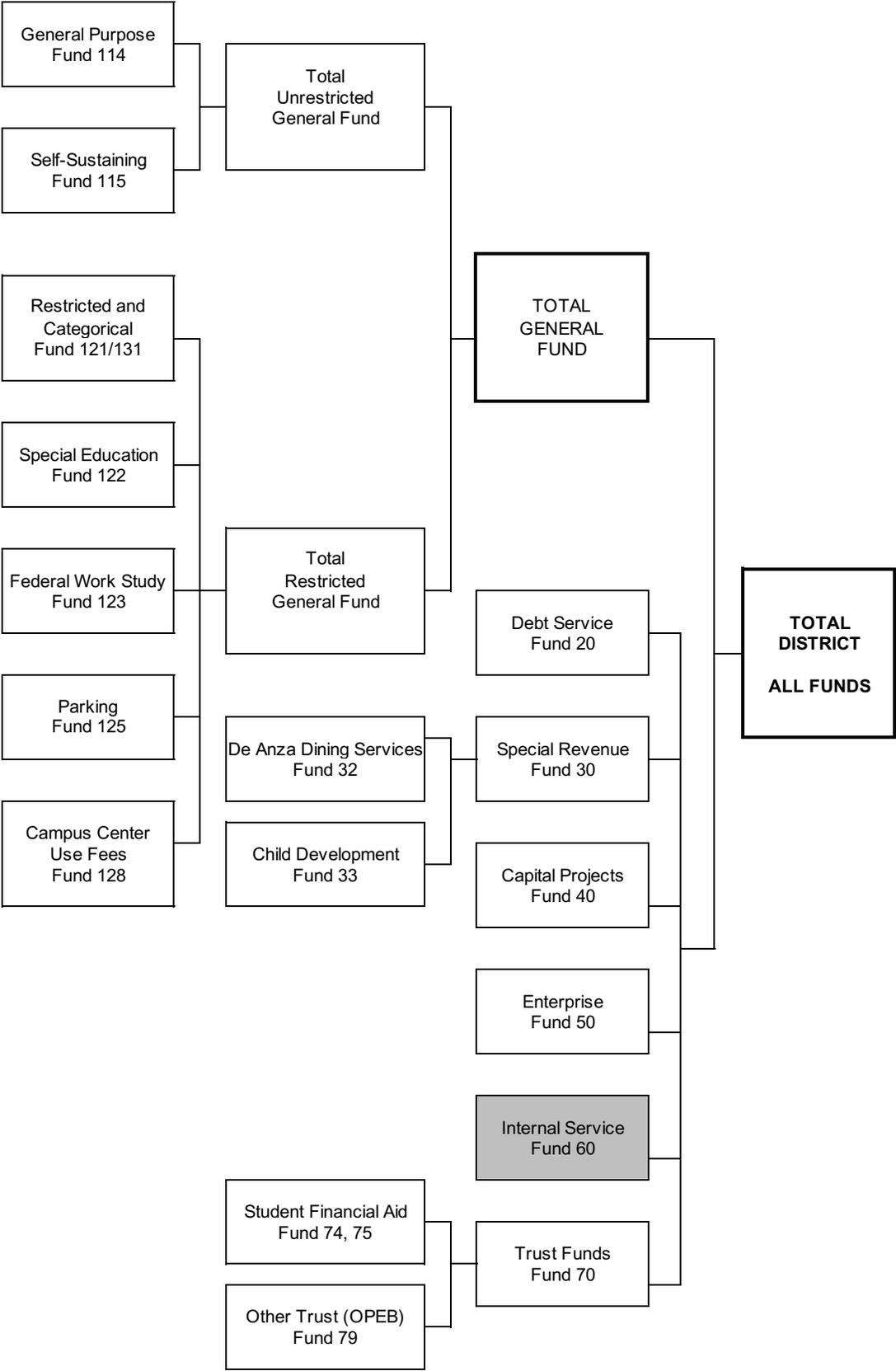
FOOTHILL-DE ANZA COMMUNITY COLLEGE DISTRICT

**Enterprise Fund
Fund 50
De Anza Event Center**

2022-23 BUDGETS

| REVENUE | Adopted Budget 21-22 | Projected Actual 21-22 | Budget 22-23 |
|--------------------------------------|-------------------------|---------------------------|-------------------------|
| Local | | | |
| Event | \$ 0 | \$ 0 | \$ 0 |
| Theatre Services | 0 | 0 | 0 |
| Box Office | 0 | 0 | 0 |
| Concession | 0 | 0 | 0 |
| Interest Income | 20,890 | 20,890 | 12,000 |
| Other Local | 0 | 0 | 0 |
| TOTAL REVENUE | \$ 20,890 | \$ 20,890 | \$ 12,000 |
| EXPENSES | | | |
| Contract Teachers | \$ 0 | \$ 0 | \$ 0 |
| Contract Non-Teachers | 0 | 0 | 0 |
| Other Teachers | 0 | 0 | 0 |
| Other Non-Teachers | 0 | 0 | 0 |
| Total Certificated Salaries | \$ 0 | \$ 0 | \$ 0 |
| Contract Non-Instructional | \$ 0 | \$ 19,139 | \$ 23,044 |
| Contract Instructional Aides | 0 | 0 | 0 |
| Other Non-Instructional | 0 | 0 | 0 |
| Other Instructional Aides | 0 | 0 | 0 |
| Students | 0 | 0 | 0 |
| Total Classified Salaries | \$ 0 | \$ 19,139 | \$ 23,044 |
| Total Salaries | \$ 0 | \$ 19,139 | \$ 23,044 |
| Total Staff Benefits | \$ 0 | \$ 9,896 | \$ 11,651 |
| Total Materials and Supplies | \$ 0 | \$ 0 | \$ 0 |
| Contracted Services | \$ 0 | \$ 0 | \$ 0 |
| Lease of Equipment & Facilities | 0 | 0 | 0 |
| Utilities | 0 | 0 | 0 |
| Other Operating | 47,000 | 47,000 | 45,000 |
| Total Operating | \$ 47,000 | \$ 47,000 | \$ 45,000 |
| Buildings | \$ 0 | \$ 0 | \$ 0 |
| Equipment-New & Replacement | 0 | 0 | 0 |
| Other Capital Outlay | 0 | 0 | 0 |
| Total Capital Outlay | \$ 0 | \$ 0 | \$ 0 |
| TOTAL EXPENSES | \$ 47,000 | \$ 76,035 | \$ 79,695 |
| NET INCOME FROM OPERATIONS | \$ (26,110) | \$ (55,145) | \$ (67,695) |
| Transfers-in | \$ 0 | \$ 0 | \$ 0 |
| Other Sources | 0 | 0 | 0 |
| Transfers-out | 0 | 0 | 0 |
| Other Outgo | 0 | 0 | 0 |
| TOTAL TRANSFERS/OTHER SOURCES | \$ 0 | \$ 0 | \$ 0 |
| Net Change in Fund Balance | \$ (26,110) | \$ (55,145) | \$ (67,695) |
| Beginning Balance, July 1 | 1,869,691 | 1,869,691 | 1,814,547 |
| Adjustments to Beginning Balance | 0 | 0 | 0 |
| NET FUND BALANCE, June 30 | \$ 1,843,581 | \$ 1,814,547 | \$ 1,746,851 |

ALL FUNDS CHART



INTERNAL SERVICE**Fund 60**

The purpose of this fund is to separately account for particular services provided on a District-wide basis. Costs associated with providing health benefits, workers' compensation, extended sick leave, and post-retirement benefits are to be accounted for in the Internal Service Fund, and an appropriate service rate is charged to each of the other funds.

In the past, this fund was used almost exclusively as an accounting convenience to charge benefits in one fund and then distribute them to all other funds. Certain positive or negative ending balances are closed to the Unrestricted General Purpose Fund at year-end. Benefits accounting analysis continues to improve on the various benefit types, requirements, costs and funding. As more information becomes available, changes to improve reporting and accounting efficiency have been implemented. As an example, activities are monitored separately with performance measured in accordance to specific objectives and timelines which has an effect on the Rate Stabilization Fund (RSF).

The Rate Stabilization Fund (RSF) is accounted for within the Internal Service Fund. It is used to offset costs and stabilize the variable benefit rate increases so that increasing costs can be "smoothed out" more gradually, allowing time to adjust the plan and/or rates in an informed manner through the Joint Labor Management Benefit Committee (JLMBC). The RSF activity is reported on a calendar year basis to align with the benefit plan year. Final RSF benefit plan year balances are reported in the second quarter report after plan year contributions and expenses are closed out in December.

FOOTHILL-DE ANZA COMMUNITY COLLEGE DISTRICT

**Fund 60
Internal Service**

2022-23 BUDGETS

| REVENUE | Active Employees | Retirees | Total Fund 60 |
|--------------------------------------|----------------------|---------------------|--------------------------|
| Contributions - Active Benefits | \$ 55,363,255 | \$ 0 | \$ 55,363,255 |
| Contributions - Retiree Benefits | 0 | 7,400,000 | 7,400,000 |
| Employee Contributions | 5,100,000 | 0 | 5,100,000 |
| TOTAL REVENUE | \$ 60,463,255 | \$ 7,400,000 | \$ 67,863,255 |
| EXPENSES | | | |
| Medical/Prescription/Dental/Vision | \$ 22,106,055 | \$ 7,400,000 | \$ 29,506,055 |
| Retirement | 34,023,000 | 0 | 34,023,000 |
| Worker's Comp/Ext Sk Lv/Vac Pay | 2,864,900 | 0 | 2,864,900 |
| Unemployment Insurance | 94,300 | 0 | 94,300 |
| Other | 1,375,000 | 0 | 1,375,000 |
| TOTAL EXPENSES | \$ 60,463,255 | \$ 7,400,000 | \$ 67,863,255 |
| Transfers-in | \$ 0 | \$ 0 | \$ 0 |
| Other Sources | 0 | 0 | 0 |
| Transfers-out | 0 | 0 | 0 |
| Other Outgo | 0 | 0 | 0 |
| TOTAL TRANSFERS/OTHER SOURCES | \$ 0 | \$ 0 | \$ 0 |
| Net Change in Fund Balance | \$ 0 | \$ 0 | \$ 0 |
| Beginning Balance, July 1 | 0 | 0 | 8,439,818 |
| Adjustments to Beginning Balance | 0 | 0 | 0 |
| NET FUND BALANCE, June 30 | \$ 0 | \$ 0 | \$ 8,439,818 |

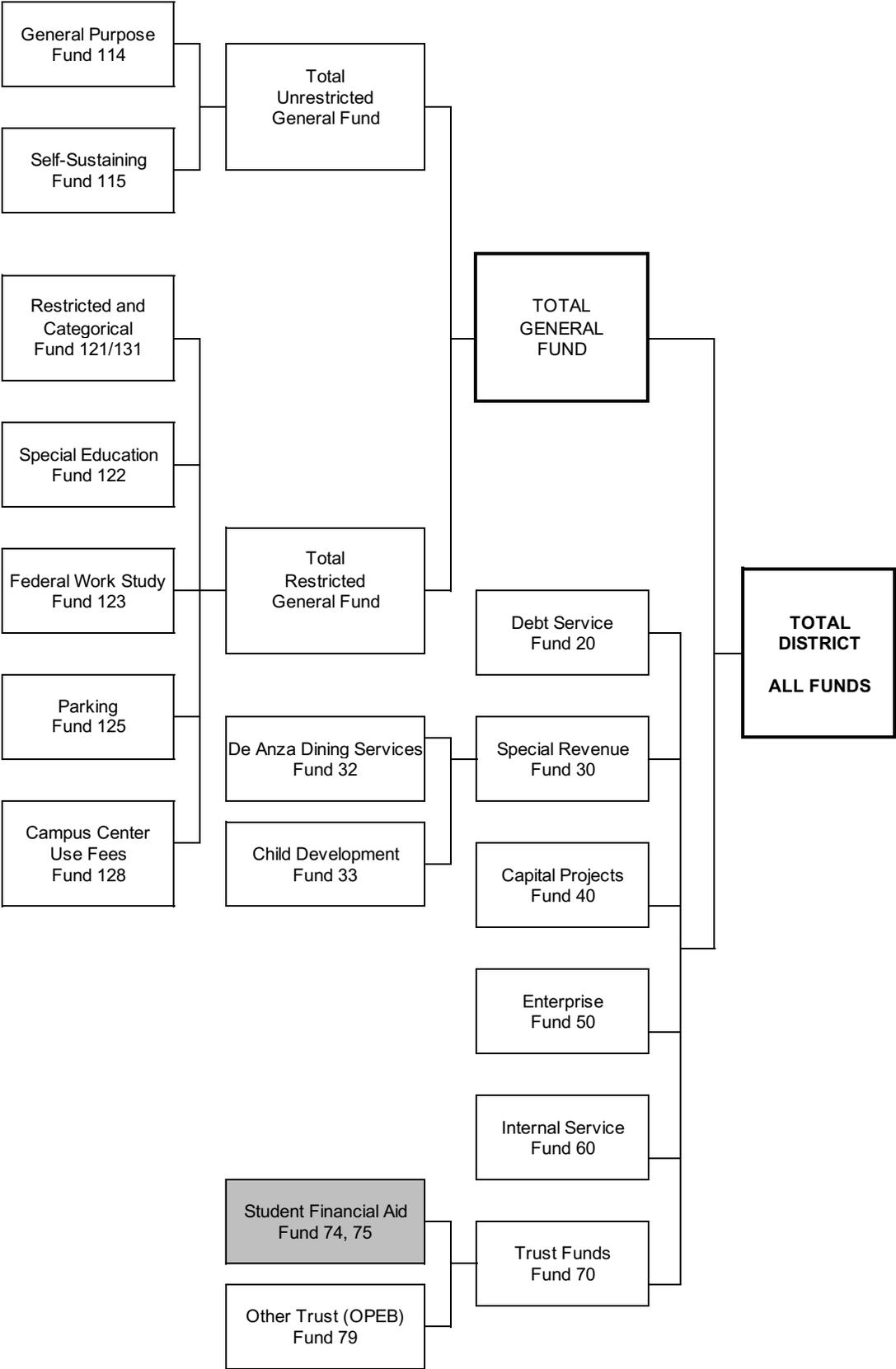
FOOTHILL-DE ANZA COMMUNITY COLLEGE DISTRICT

**Fund 60
Internal Service**

ACTIVE EMPLOYEES AND RETIREES

| REVENUE | Adopted Budget 21-22 | Projected Actual 21-22 | Budget 22-23 |
|--------------------------------------|-------------------------|---------------------------|----------------------|
| Contributions - Active Benefits | \$ 50,460,257 | \$ 50,460,257 | \$ 55,363,255 |
| Contributions - Retiree Benefits | 7,400,000 | 7,400,000 | 7,400,000 |
| Employee Contributions | 5,100,000 | 5,100,000 | 5,100,000 |
| TOTAL REVENUE | \$ 62,960,257 | \$ 62,960,257 | \$ 67,863,255 |
| EXPENSES | | | |
| Medical/Prescription/Dental/Vision | \$ 28,238,057 | \$ 28,238,057 | \$ 29,506,055 |
| Retirement | 30,450,100 | 30,450,100 | 34,023,000 |
| Worker's Comp/Ext Sk Lv/Vac Pay | 2,804,200 | 2,804,200 | 2,864,900 |
| Unemployment Insurance | 92,900 | 322,247 | 94,300 |
| Other | 1,375,000 | 1,375,000 | 1,375,000 |
| TOTAL EXPENSES | \$ 62,960,257 | \$ 63,189,604 | \$ 67,863,255 |
| Transfers-in | \$ 0 | \$ 500,000 | \$ 0 |
| Other Sources | 0 | 0 | 0 |
| Transfers-out | 0 | 0 | 0 |
| Other Outgo | 0 | 0 | 0 |
| TOTAL TRANSFERS/OTHER SOURCES | \$ 0 | \$ 500,000 | \$ 0 |
| Net Change in Fund Balance | \$ 0 | \$ 270,653 | \$ 0 |
| Beginning Balance, July 1 | 8,169,165 | 8,169,165 | 8,439,818 |
| Adjustments to Beginning Balance | 0 | 0 | 0 |
| NET FUND BALANCE, June 30 | \$ 8,169,165 | \$ 8,439,818 | \$ 8,439,818 |

ALL FUNDS CHART



STUDENT FINANCIAL AID**Fund 74, 75**

These funds are used for federal, state, and local financial aid programs. The federal programs include Pell Grants, Supplemental Educational Opportunity Grants (SEOG), AmeriCorps community service initiative grants and one-time funding from the HEERF I, II, and III. The state programs include Extended Opportunity Programs and Services (EOPS) grants and Cal Grants. The Student Success Completion Grant provides qualifying students with additional financial aid to help offset the cost of attendance to community colleges and aims to promote full-time attendance and successful on-time degree completion. Local programs include a variety of scholarships.

FOOTHILL-DE ANZA COMMUNITY COLLEGE DISTRICT

**Fund 74, 75
Student Financial Aid**

2022-23 BUDGETS

| REVENUE | Foothill College | De Anza College | Total Fund 700 |
|---|-----------------------|------------------------|------------------------|
| Federal | | | |
| Pell Grants | \$ 5,000,000 | \$ 12,000,000 | \$ 17,000,000 |
| SEOG | 183,017 | 358,206 | 541,223 |
| Higher Ed Emergency Relief Fund (HEERF) | 900,000 | 11,400,000 | 12,300,000 |
| Other Federal | 15,000 | 10,000 | 25,000 |
| Total Federal Revenue | \$ 6,098,017 | \$ 23,768,206 | \$ 29,866,223 |
| State | | | |
| EOPS | \$ 0 | \$ 0 | \$ 0 |
| Cal Grant | 700,000 | 1,200,000 | 1,900,000 |
| Other State | 650,000 | 1,400,000 | 2,050,000 |
| Total State Revenue | \$ 1,350,000 | \$ 2,600,000 | \$ 3,950,000 |
| Local | | | |
| Interest Income | \$ 0 | \$ 0 | \$ 0 |
| Other Local | 300,000 | 300,000 | 600,000 |
| Total Local Revenue | \$ 300,000 | \$ 300,000 | \$ 600,000 |
| TOTAL REVENUE | \$ 7,748,017 | \$ 26,668,206 | \$ 34,416,223 |
| EXPENSES | | | |
| Operating Expenses | \$ 300,000 | \$ 300,000 | \$ 600,000 |
| TOTAL EXPENSES | \$ 300,000 | \$ 300,000 | \$ 600,000 |
| Transfers-in | \$ 0 | \$ 0 | \$ 0 |
| Other Sources | 0 | 0 | 0 |
| Transfers-out | 0 | 0 | 0 |
| Other Outgo/Grants in Aid | (7,448,017) | (26,368,206) | (33,816,223) |
| TOTAL TRANSFERS/OTHER SOURCES | \$ (7,448,017) | \$ (26,368,206) | \$ (33,816,223) |
| Net Change in Fund Balance | \$ 0 | \$ 0 | \$ 0 |
| Beginning Balance, July 1 | 9,942 | 5,084 | 15,026 |
| Adjustments to Beginning Balance | 0 | 0 | 0 |
| NET FUND BALANCE, June 30 | \$ 9,942 | \$ 5,084 | \$ 15,026 |

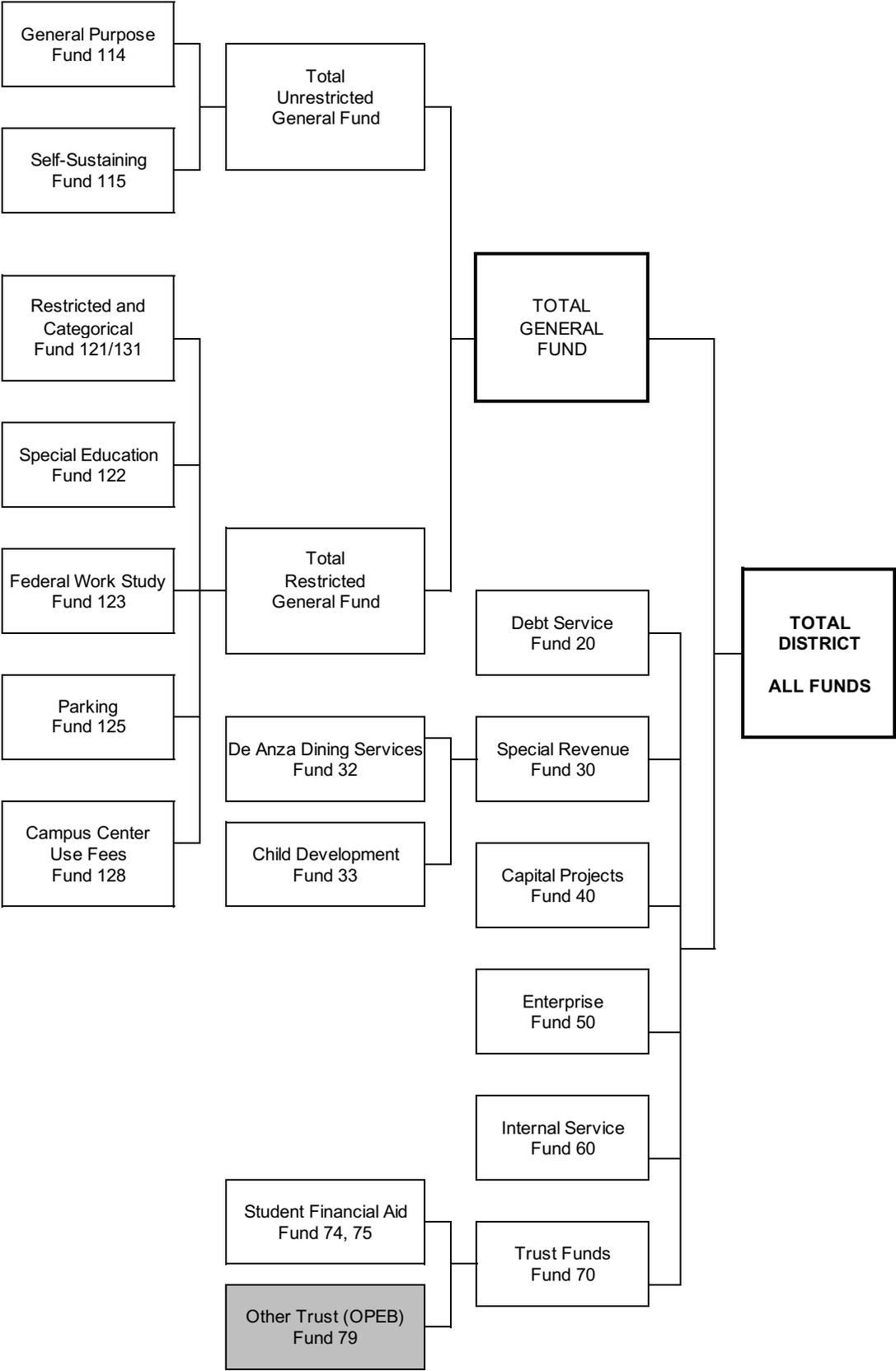
FOOTHILL-DE ANZA COMMUNITY COLLEGE DISTRICT

**Fund 74, 75
Student Financial Aid**

TOTAL DISTRICT

| REVENUE | Adopted Budget 21-22 | Projected Actual 21-22 | Budget 22-23 |
|---|-------------------------|---------------------------|------------------------|
| Federal | | | |
| Pell Grants | \$ 18,500,000 | \$ 18,500,000 | \$ 17,000,000 |
| SEOG | 539,949 | 539,949 | 541,223 |
| Higher Ed Emergency Relief Fund (HEERF) | 20,420,457 | 20,420,457 | 12,300,000 |
| Other Federal | 45,000 | 45,000 | 25,000 |
| Total Federal Revenue | \$ 39,505,406 | \$ 39,505,406 | \$ 29,866,223 |
| State | | | |
| EOPS | \$ 0 | \$ 0 | \$ 0 |
| Cal Grant | 1,950,000 | 1,950,000 | 1,900,000 |
| Other State | 2,339,971 | 3,089,971 | 2,050,000 |
| Total State Revenue | \$ 4,289,971 | \$ 5,039,971 | \$ 3,950,000 |
| Local | | | |
| Interest Income | \$ 0 | \$ 0 | \$ 0 |
| Other Local | 700,000 | 700,000 | 600,000 |
| Total Local Revenue | \$ 700,000 | \$ 700,000 | \$ 600,000 |
| TOTAL REVENUE | \$ 44,495,377 | \$ 45,245,377 | \$ 34,416,223 |
| EXPENSES | | | |
| Operating Expenses | \$ 700,000 | \$ 702,925 | \$ 600,000 |
| TOTAL EXPENSES | \$ 700,000 | \$ 702,925 | \$ 600,000 |
| Transfers-in | \$ 0 | \$ 278,925 | \$ 0 |
| Other Sources | 0 | 0 | 0 |
| Transfers-out | 0 | 0 | 0 |
| Other Outgo/Grants in Aid | (43,795,377) | (44,821,377) | (33,816,223) |
| TOTAL TRANSFERS/OTHER SOURCES | \$ (43,795,377) | \$ (44,542,452) | \$ (33,816,223) |
| Net Change in Fund Balance | \$ 0 | \$ 0 | \$ 0 |
| Beginning Balance, July 1 | 15,026 | 15,026 | 15,026 |
| Adjustments to Beginning Balance | 0 | 0 | 0 |
| NET FUND BALANCE, June 30 | \$ 15,026 | \$ 15,026 | \$ 15,026 |

ALL FUNDS CHART



OTHER TRUST (OPEB)**Fund 79**

This fund reports on assets that are set aside in an irrevocable trust to help address the District's unfunded liability related to Other Post-Employee Retirement Benefits (OPEB). In accordance with Governmental Accounting Standards (GASB) and other state government codes, the funds are invested in an IRS Section 115 trust fund, California Employers' Retiree Benefit Trust Fund (CERBT) under CalPERS. The actuarial study and funding plan were prepared in accordance with GASB 75. This does not affect the reporting of Fund 79 within the quarterly financials, which only presents the budget and income statement activity during the fiscal year.

Annually, this fund incurs minimal activity consisting of the District's annual contribution, income and fees. This is typically recorded in the second quarter, with investment income and administrative fees recorded in the fourth quarter of the fiscal year with the projected new-year balance reflected in the Adopted Budget.

For the 2022-23 fiscal year, we will recommend a transfer of \$1.5 million from the General Purpose Fund to contribute to the California Employers' Retiree Benefits Trust (CERBT) for Other Post-Employment Benefits (OPEB) liability. The following table is a historical summary of the irrevocable trust's activity which reflects an estimated balance of \$36,499,788 for fiscal year 2022-23.

| | Contribution | Investment Income | Administrative Expense | Investment Expense | Balance |
|----------|--------------|-------------------|------------------------|--------------------|---------------|
| Balance | | | | | \$ 4,724,776 |
| 2010-11 | \$ 400,000 | \$ 1,187,227 | \$ (7,001) | \$ - | 6,305,002 |
| 2011-12 | 250,000 | 17,217 | (7,348) | - | 6,564,871 |
| 2012-13 | 500,000 | 764,116 | (10,916) | - | 7,818,071 |
| 2013-14 | 1,500,000 | 1,551,327 | (12,568) | - | 10,856,830 |
| 2014-15 | 1,500,000 | 35,123 | (11,948) | - | 12,380,005 |
| 2015-16 | 1,500,000 | 119,591 | (5,912) | (4,323) | 13,989,362 |
| 2016-17 | 1,500,000 | 1,474,081 | (7,242) | (5,295) | 16,950,906 |
| 2017-18 | 1,500,000 | 1,358,140 | (9,213) | (6,736) | 19,793,097 |
| 2018-19 | 1,500,000 | 1,322,259 | (10,276) | (7,513) | 22,597,567 |
| 2019-20 | 1,500,000 | 834,102 | (11,753) | (8,593) | 24,911,322 |
| 2020-21 | 1,500,000 | 7,113,648 | (14,543) | (10,640) | 33,499,788 |
| 2021-22* | \$ 1,500,000 | \$ - | \$ - | \$ - | \$ 34,999,788 |
| 2022-23* | \$ 1,500,000 | \$ - | \$ - | \$ - | \$ 36,499,788 |

Source: CERBT Annual Statements

* Projected

FOOTHILL-DE ANZA COMMUNITY COLLEGE DISTRICT

**Fund 79
Other Trust (OPEB)**

TOTAL DISTRICT

| REVENUE | Adopted Budget 21-22 | Projected Actual 21-22 | Budget 22-23 |
|--------------------------------------|-------------------------|---------------------------|-------------------------|
| Investment Revenue | \$ 0 | \$ 0 | \$ 0 |
| TOTAL REVENUE | \$ 0 | \$ 0 | \$ 0 |
| EXPENSES | | | |
| Administrative Expenses | \$ 0 | \$ 0 | \$ 0 |
| Investment Expenses | 0 | 0 | 0 |
| TOTAL EXPENSES | \$ 0 | \$ 0 | \$ 0 |
| Transfers-in | \$ 1,500,000 | \$ 1,500,000 | \$ 1,500,000 |
| Other Sources | 0 | 0 | 0 |
| Transfers-out | 0 | 0 | 0 |
| Other Outgo | 0 | 0 | 0 |
| TOTAL TRANSFERS/OTHER SOURCES | \$ 1,500,000 | \$ 1,500,000 | \$ 1,500,000 |
| Net Change in Fund Balance | \$ 1,500,000 | \$ 1,500,000 | \$ 1,500,000 |
| Beginning Balance, July 1 | 33,499,788 | 33,499,788 | 34,999,788 |
| Adjustments to Beginning Balance | 0 | 0 | 0 |
| NET FUND BALANCE, June 30 | \$ 34,999,788 | \$ 34,999,788 | \$ 36,499,788 |

SUPPLEMENTAL INFORMATION

FOOTHILL-DE ANZA COMMUNITY COLLEGE DISTRICT

**2021-22
Projected Actual Summary
for GENERAL FUNDS**

| | General Fund 114 | Self-Sustaining Fund 115 | Total Unrestricted General Fund | Restricted & Categorical Fund 121/131 | Special Educ. Fund 122 | Federal Work Study Fund 123 | Parking Fund 125 | Campus Center Fund 128 | Total Restricted General Fund | TOTAL GENERAL FUND |
|--------------------------------------|-----------------------|-----------------------------|---------------------------------------|---|---------------------------|-----------------------------------|---------------------|---------------------------|-------------------------------------|--------------------------|
| REVENUE | | | | | | | | | | |
| Federal Revenue | \$ 0 | \$ 0 | \$ 0 | \$ 32,520,675 | \$ 0 | \$ 452,572 | \$ 0 | \$ 0 | \$ 32,973,247 | \$ 32,973,247 |
| State Revenue | 43,989,435 | 3,991,571 | 47,981,006 | 57,155,277 | 3,255,494 | 0 | 0 | 0 | 60,410,771 | 108,391,777 |
| Local Revenue | 155,292,031 | 6,590,315 | 161,882,346 | 2,312,695 | 0 | 0 | 0 | 1,840,000 | 4,152,695 | 166,035,041 |
| TOTAL REVENUE | \$ 199,281,466 | \$ 10,581,886 | \$ 209,863,352 | \$ 91,988,647 | \$ 3,255,494 | \$ 452,572 | \$ 0 | \$ 1,840,000 | \$ 97,536,713 | \$ 307,400,065 |
| EXPENSES | | | | | | | | | | |
| Certificated Salaries | \$ 84,649,047 | \$ 765,304 | \$ 85,414,351 | \$ 12,425,289 | \$ 3,044,232 | \$ 0 | \$ 0 | \$ 84,174 | \$ 15,553,695 | \$ 100,968,047 |
| Classified Salaries | 39,158,402 | 2,660,719 | 41,819,121 | 16,035,802 | 2,184,832 | 506,504 | 800,000 | 679,823 | 20,206,961 | 62,026,082 |
| Employee Benefits | 50,868,866 | 1,220,505 | 52,089,371 | 8,530,691 | 1,726,651 | 0 | 235,000 | 359,253 | 10,851,595 | 62,940,966 |
| Materials and Supplies | 1,750,000 | 140,034 | 1,890,034 | 6,804,140 | 26,000 | 0 | 0 | 195,000 | 7,025,140 | 8,915,174 |
| Operating Expenses | 17,500,000 | 4,672,807 | 22,172,807 | 30,403,597 | 296,394 | 0 | 99,769 | 205,000 | 31,004,759 | 53,177,567 |
| Capital Outlay | 260,000 | 89,600 | 349,600 | 5,488,184 | 34,730 | 0 | 0 | 180,000 | 5,702,914 | 6,052,514 |
| TOTAL EXPENSES | \$ 194,186,315 | \$ 9,548,970 | \$ 203,735,285 | \$ 79,687,703 | \$ 7,312,839 | \$ 506,504 | \$ 1,134,769 | \$ 1,703,250 | \$ 90,345,065 | \$ 294,080,350 |
| TRANSFERS AND OTHER | | | | | | | | | | |
| Transfers-in | \$ 0 | \$ 0 | \$ 0 | \$ 418 | \$ 4,057,015 | \$ 53,932 | \$ 1,134,769 | \$ 0 | \$ 5,246,134 | \$ 5,246,134 |
| Other Sources | 0 | 3,984,172 | 3,984,172 | 0 | 0 | 0 | 0 | 118,528 | 118,528 | 4,102,700 |
| Intrafund Transfers | 50,000 | (50,000) | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Transfers-out | (7,245,716) | (289,195) | (7,534,911) | (278,925) | 0 | 0 | 0 | 0 | (278,925) | (7,813,836) |
| Contingency | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Other Outgo | 0 | 0 | 0 | (12,018,034) | 0 | 0 | 0 | 0 | (12,018,034) | (12,018,034) |
| TOTAL TRANSFERS/OTHER SOURCES | \$ (7,195,716) | \$ 3,644,976 | \$ (3,550,740) | \$ (12,296,541) | \$ 4,057,015 | \$ 53,932 | \$ 1,134,769 | \$ 118,528 | \$ (6,932,298) | \$ (10,483,037) |
| FUND BALANCE | | | | | | | | | | |
| Net Change in Fund Balance | \$ (2,100,565) | \$ 4,677,893 | \$ 2,577,327 | \$ 4,402 | \$ (330) | \$ 0 | \$ 0 | \$ 255,278 | \$ 259,351 | \$ 2,836,678 |
| Beginning Balance, July 1 | 34,261,493 | 10,572,475 | 44,833,968 | 10,771,969 | 330 | 0 | 0 | 251,158 | 11,023,457 | 55,857,426 |
| Adjustments to Beginning Balance | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| NET FUND BALANCE, June 30 | \$ 32,160,928 | \$ 15,250,368 | \$ 47,411,296 | \$ 10,776,372 | \$ 0 | \$ 0 | \$ 0 | \$ 506,436 | \$ 11,282,808 | \$ 58,694,104 |

FOOTHILL-DE ANZA COMMUNITY COLLEGE DISTRICT

**2021-22
Projected Actual Summary
for ALL FUNDS**

| | TOTAL GENERAL FUND | Debt Service Fund 20 | De Anza Dining Services Fund 32 | Child Development Fund 33 | Capital Projects Fund 40 | Enterprise Fund 50 | Student Financial Aid Fund 74, 75 | Other Trust (OPEB) Fund 79 | TOTAL DISTRICT ALL FUNDS | Internal Service Fund 60 |
|--------------------------------------|-----------------------------------|-------------------------|---------------------------------------|---------------------------------|-----------------------------|--------------------------|---|----------------------------------|---|-----------------------------|
| REVENUE | | | | | | | | | | |
| Federal Revenue | \$ 32,973,247 | \$ 0 | \$ 0 | \$ 20,000 | \$ 0 | \$ 0 | \$ 39,505,406 | \$ 0 | \$ 72,498,653 | \$ 0 |
| State Revenue | 108,391,777 | 0 | 0 | 903,414 | 8,838,843 | 0 | 5,039,971 | 0 | 123,174,005 | 0 |
| Local Revenue | 166,035,041 | 69,473,266 | 128,021 | 1,626,221 | 879,262 | 12,000 | 700,000 | 0 | 238,853,812 | 62,960,257 |
| TOTAL REVENUE | \$ 307,400,065 | \$ 69,473,266 | \$ 128,021 | \$ 2,549,635 | \$ 9,718,105 | \$ 12,000 | \$ 45,245,377 | \$ 0 | \$ 434,526,470 | \$ 62,960,257 |
| EXPENSES | | | | | | | | | | |
| Certificated Salaries | 100,968,047 | 0 | 0 | 389,462 | 0 | 0 | 0 | 0 | 101,357,509 | 0 |
| Classified Salaries | 62,026,082 | 0 | 442,500 | 1,300,849 | 357,399 | 23,044 | 0 | 0 | 64,149,875 | 0 |
| Employee Benefits | 62,940,966 | 0 | 232,800 | 623,874 | 164,098 | 11,651 | 0 | 0 | 63,973,388 | 63,189,604 |
| Materials and Supplies | 8,915,174 | 0 | 0 | 170,770 | 0 | 0 | 0 | 0 | 9,085,944 | 0 |
| Operating Expenses | 53,177,567 | 0 | 257,556 | 62,720 | 3,007,955 | 45,000 | 702,925 | 0 | 57,253,722 | 0 |
| Capital Outlay | 6,052,514 | 0 | 0 | 1,960 | 3,884,155 | 0 | 0 | 0 | 9,938,629 | 0 |
| TOTAL EXPENSES | \$ 294,080,350 | \$ 0 | \$ 932,856 | \$ 2,549,635 | \$ 7,413,607 | \$ 79,695 | \$ 702,925 | \$ 0 | \$ 305,759,068 | \$ 63,189,604 |
| TRANSFERS AND OTHER | | | | | | | | | | |
| Transfers-in | \$ 5,246,134 | \$ 0 | \$ 0 | \$ 0 | \$ 288,777 | \$ 0 | \$ 278,925 | \$ 1,500,000 | \$ 7,313,836 | \$ 500,000 |
| Other Sources | 4,102,700 | 0 | 1,381,585 | 851,452 | 0 | 0 | 0 | 0 | 6,335,737 | 0 |
| Intrafund Transfers | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Transfers-out | (7,813,836) | 0 | 0 | 0 | 0 | 0 | 0 | 0 | (7,813,836) | 0 |
| Contingency | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Other Outgo | (12,018,034) | (69,473,266) | (300) | 0 | 0 | 0 | (44,821,377) | 0 | (126,312,978) | 0 |
| TOTAL TRANSFERS/OTHER SOURCES | \$ (10,483,037) | \$ (69,473,266) | \$ 1,381,285 | \$ 851,452 | \$ 288,777 | \$ 0 | \$ (44,542,452) | \$ 1,500,000 | \$ (120,477,242) | \$ 500,000 |
| FUND BALANCE | | | | | | | | | | |
| Net Change in Fund Balance | \$ 2,836,678 | \$ 0 | \$ 576,450 | \$ 851,452 | \$ 2,593,275 | \$ (67,695) | \$ 0 | \$ 1,500,000 | \$ 8,290,160 | \$ 270,653 |
| Beginning Balance, July 1 | 55,857,426 | 66,833,301 | 201,320 | 979,292 | 112,538,575 | 1,814,547 | 15,026 | 33,499,788 | 271,739,274 | 8,169,165 |
| Adjustments to Beginning Balance | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| NET FUND BALANCE, June 30 | \$ 58,694,104 | \$ 66,833,301 | \$ 777,770 | \$ 1,830,744 | \$ 115,131,850 | \$ 1,746,851 | \$ 15,026 | \$ 34,999,788 | \$ 280,029,434 | \$ 8,439,818 |

RECONCILIATION OF INTER- AND INTRA-FUND TRANSFERS PROJECTED FOR 6-30-22

TO

| Fund | Unrestricted General Funds | | Restricted General Funds | | | | | All Other Funds | | | | | | | | Total |
|--------------|----------------------------|---------------------|--------------------------|-----------------------|---------------------|-------------|-------------------------|-----------------|------------------------|--------------------|---------------------|---------------------|---------------------|---------------------|-----------------------|-----------|
| | General 114 | Self-Sustaining 115 | Categorical 121/131 | Special Education 122 | Fed. Work Study 123 | Parking 125 | Campus Ctr Use Fees 128 | Debt Service 20 | De Anza Dining Svcs 32 | Child Developmt 33 | Capital Projects 40 | Enterprise Funds 50 | Internal Service 60 | Financial Aid 74/75 | Other Trust (OPEB) 79 | |
| 114 | | | | 4,057,015 | 53,932 | 1,134,769 | | | | | | | 500,000 | | 1,500,000 | 7,245,716 |
| 115 | 50,000 | | 418 | | | | | | | | 288,777 | | | | | 339,195 |
| 121/131 | | | | | | | | | | | | | | 278,925 | | 278,925 |
| 122 | | | | | | | | | | | | | | | | 0 |
| 123 | | | | | | | | | | | | | | | | 0 |
| 125 | | | | | | | | | | | | | | | | 0 |
| 128 | | | | | | | | | | | | | | | | 0 |
| 20 | | | | | | | | | | | | | | | | 0 |
| 32 | | | | | | | | | | | | | | | | 0 |
| 33 | | | | | | | | | | | | | | | | 0 |
| 40 | | | | | | | | | | | | | | | | 0 |
| Enterprise | | | | | | | | | | | | | | | | 0 |
| 60 | | | | | | | | | | | | | | | | 0 |
| 74/75 | | | | | | | | | | | | | | | | 0 |
| 79 | | | | | | | | | | | | | | | | 0 |
| Total | 50,000 | 0 | 418 | 4,057,015 | 53,932 | 1,134,769 | 0 | 0 | 0 | 0 | 288,777 | 0 | 500,000 | 278,925 | 1,500,000 | 7,863,836 |

Inter-Fund Transfers:

Fund 114 to 122: 4,057,015 for Special Ed match
 Fund 114 to 123: 53,932 for Federal Work Study match
 Fund 114 to 125: 1,134,769 to offset Parking Fund operating deficit
 Fund 114 to 60: 500,000 to support RSF Fund Balance
 Fund 114 to 79: 1,500,000 for 2021-2022 OPEB Liability

Fund 115 to 121/131: 418 to offset unpaid balance in OTI Fund
 Fund 115 to 40: 288,777 for District Office Building FF&E
 Fund 121/131 to 74/75: 2,925 for scholarships
 276,000 for student grants in aid

Intra-Fund Transfers (Between Unrestricted General Funds):

Fund 115 to 114: 50,000 for Foothill commencement

Intra-Fund Transfers (Between Restricted General Funds):

Changes in Fund 114 Revenue and Expenses

| | 13-14 Actual | 14-15 Actual | 15-16 Actual | 16-17 Actual | 17-18 Actual | 18-19 Actual | 19-20 Actual | 20-21 Actual | 21-22 Projected | 22-23 Budget | % |
|---------------------------------------|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|----------------|
| Revenues | | | | | | | | | | | |
| Base Revenue | 134,771,820 | 136,739,187 | 146,354,376 | 147,014,090 | 148,029,453 | 152,040,367 | 155,385,593 | 156,670,563 | 165,004,543 | 175,640,900 | 83.59% |
| Prior Year Apportionment | 2,508,247 | 2,285,969 | 837,068 | 651,317 | 178,382 | 13 | (118,173) | 79,760 | 955,000 | | 0.00% |
| Other Apportionment | 414,316 | 447,324 | 205,439 | 406,787 | 286,341 | 266,235 | 227,254 | 227,869 | 205,200 | 205,200 | 0.10% |
| State Lottery | 3,985,122 | 4,140,710 | 4,803,722 | 4,606,325 | 4,579,233 | 4,557,137 | 3,998,911 | 4,339,744 | 3,933,200 | 3,786,500 | 1.80% |
| Nonresident Tuition | 26,445,199 | 28,373,396 | 28,115,878 | 26,887,735 | 26,812,845 | 26,452,344 | 26,014,023 | 20,497,932 | 16,394,800 | 17,672,700 | 8.41% |
| State Mandated Costs | 779,060 | 760,480 | 764,710 | 758,565 | 738,662 | 715,110 | 743,180 | 709,877 | 723,900 | 640,300 | 0.30% |
| Mandated Cost Obligation (One Time) | | 1,199,398 | 15,119,132 | 2,494,848 | 725,411 | | | | | | 0.00% |
| STRS On-Behalf Payments | | | 4,252,952 | 3,664,118 | 4,758,023 | 9,496,333 | 5,147,235 | 5,606,928 | 5,670,000 | 5,800,000 | 2.76% |
| Other Revenues | | | | | | | | | | | |
| PT Faculty Funding | 702,925 | 702,925 | 565,177 | 562,072 | 542,904 | 546,220 | 482,291 | 501,763 | 518,700 | 501,400 | 0.24% |
| Full-Time Faculty Hiring | | | | | | 1,087,522 | 1,087,522 | 1,087,522 | 3,722,273 | 3,722,300 | 1.77% |
| 2% Resident Enrollment Fees | 810,957 | 739,843 | 751,855 | 716,043 | 393,588 | 424,342 | 417,742 | 397,487 | 337,500 | 337,600 | 0.16% |
| Interest Income | 381,148 | 546,418 | 806,943 | 1,092,530 | 1,486,815 | 2,417,700 | 2,569,918 | 1,137,027 | 1,000,000 | 1,000,000 | 0.48% |
| Campus Generated Revenues | 2,082,835 | 1,832,289 | 2,060,365 | 1,978,247 | 1,660,948 | 1,747,123 | 1,573,866 | 1,058,539 | 816,350 | 804,400 | 0.38% |
| Other Revenues | 20,416 | 350,029 | 464,341 | 64,620 | 123,105 | 2,939,206 | 109,080 | 51,921 | 0 | 0 | 0.00% |
| Total Revenues | 172,902,045 | 178,117,970 | 205,101,957 | 190,897,297 | 190,315,709 | 202,689,651 | 197,638,441 | 192,366,933 | 199,281,466 | 210,111,300 | 100.00% |
| Expenses | | | | | | | | | | | |
| Salaries | 111,453,924 | 111,552,914 | 122,724,377 | 127,400,588 | 124,668,404 | 121,209,888 | 116,881,733 | 115,995,246 | 123,807,449 | 124,603,126 | 59.64% |
| Benefits | 33,316,024 | 33,932,178 | 41,085,595 | 44,425,597 | 47,377,502 | 56,166,424 | 49,191,678 | 49,111,785 | 50,868,866 | 53,428,658 | 25.57% |
| Materials and Supplies | 2,373,426 | 2,536,465 | 2,860,283 | 2,781,777 | 2,746,812 | 2,218,072 | 2,045,546 | 1,356,881 | 1,750,000 | 2,857,333 | 1.37% |
| Operating Expenses | 15,177,755 | 15,774,850 | 16,992,610 | 18,032,253 | 18,749,601 | 16,732,813 | 16,188,897 | 17,776,783 | 17,500,000 | 20,466,803 | 9.80% |
| Capital Outlay | 413,999 | 537,321 | 304,852 | 634,793 | 476,025 | 323,655 | 293,351 | 250,281 | 260,000 | 313,750 | 0.15% |
| Transfers (net) | 11,245,455 | 9,186,082 | 11,684,627 | 6,771,867 | 8,030,577 | 9,752,183 | 11,012,989 | 9,043,917 | 7,195,716 | 7,250,105 | 3.47% |
| Total Expenses | 173,980,583 | 173,519,810 | 195,652,343 | 200,046,876 | 202,048,921 | 206,403,034 | 195,614,195 | 193,534,893 | 201,382,031 | 208,919,775 | 100.00% |
| Net Surplus/(Deficit) | (1,078,538) | 4,598,159 | 9,449,615 | (9,149,579) | (11,733,212) | (3,713,383) | 2,024,246 | (1,167,960) | (2,100,565) | 1,191,525 | (a) |
| Beginning Fund Balance | 45,032,144 | 43,953,606 | 48,551,766 | 58,001,381 | 48,851,802 | 37,118,590 | 33,405,207 | 35,429,453 | 34,261,493 | 32,160,928 | (b) |
| Ending Fund Balance | 43,953,606 | 48,551,766 | 58,001,381 | 48,851,802 | 37,118,590 | 33,405,207 | 35,429,453 | 34,261,493 | 32,160,928 | 33,352,453 | (a+b) |
| Designated Carryforwards (see below) | 18,804,632 | 16,642,395 | 15,619,457 | 15,117,381 | 12,864,446 | 13,689,110 | 14,600,663 | 17,776,451 | 16,745,000 | 15,545,000 | (c) |
| 5% Reserve | 8,700,000 | 8,680,000 | 9,860,000 | 10,002,344 | 10,102,446 | 10,320,152 | 9,780,710 | 9,676,745 | 10,069,102 | 10,445,989 | (d) |
| Stability Fund Balance | 16,448,973 | 23,229,370 | 32,521,924 | 23,732,077 | 14,151,698 | 9,395,945 | 11,048,081 | 6,808,298 | 5,346,826 | 7,361,464 | (a+b)-c-d |
| Notes | | | | | | | | | | | |
| Designated Carryforwards (CF): | | | | | | | | | | | |
| FH,DA,CS Carryforward | 11,650,000 | | | | | | | | | | |
| Districtwide Carryforward | 345,000 | | | | | | | | | | |
| Encumbrance & Reservations CF | 1,950,000 | | | | | | | | | | |
| SRP Carryforward | 1,600,000 | | | | | | | | | | |
| Total: | 15,545,000 | | | | | | | | | | |

Facts at a Glance

| Revenues and Expenditures, Unrestricted General Fund (General Purpose Fund 114 & Self-Sustaining Fund 115) | | | | | | | | | | |
|--|---------------------|---------------------|---------------------|---------------------|---------------------|---------------------|---------------------|---------------------|------------------------|---------------------|
| | <u>13-14 Actual</u> | <u>14-15 Actual</u> | <u>15-16 Actual</u> | <u>16-17 Actual</u> | <u>17-18 Actual</u> | <u>18-19 Actual</u> | <u>19-20 Actual</u> | <u>20-21 Actual</u> | <u>21-22 Projected</u> | <u>22-23 Budget</u> |
| Revenues | 185,381,250 | 190,596,966 | 219,047,010 | 205,052,448 | 204,645,122 | 214,723,032 | 209,090,577 | 199,703,524 | 209,863,352 | 219,326,529 |
| Salaries | 114,053,378 | 114,103,955 | 125,547,736 | 129,929,069 | 127,347,400 | 124,265,680 | 119,995,129 | 118,745,137 | 127,233,472 | 127,795,083 |
| Benefits | 33,959,328 | 34,567,929 | 41,744,197 | 45,044,304 | 48,005,734 | 54,036,139 | 50,099,895 | 50,044,495 | 52,089,371 | 54,629,928 |
| Other | 37,651,016 | 39,014,136 | 41,415,409 | 38,190,006 | 39,324,686 | 39,326,727 | 37,349,027 | 33,316,207 | 27,963,182 | 34,073,481 |
| Total Expenses/Transfers | 185,663,721 | 187,686,020 | 208,707,342 | 213,163,378 | 214,677,820 | 217,628,545 | 207,444,051 | 202,105,839 | 207,286,025 | 216,498,491 |
| Ending Fund Balance | 53,388,287 | 56,299,232 | 66,638,899 | 58,527,969 | 48,495,270 | 45,589,757 | 47,236,283 | 44,833,968 | 47,411,296 | 50,239,333 |
| Salary Expenditures, Fund 114 (General Purpose Fund Only) | | | | | | | | | | |
| | <u>13-14 Actual</u> | <u>14-15 Actual</u> | <u>15-16 Actual</u> | <u>16-17 Actual</u> | <u>17-18 Actual</u> | <u>18-19 Actual</u> | <u>19-20 Actual</u> | <u>20-21 Actual</u> | <u>21-22 Projected</u> | <u>22-23 Budget</u> |
| Contract Faculty | 40,494,850 | 40,722,794 | 42,099,238 | 43,960,431 | 42,383,003 | 43,329,667 | 39,331,494 | 38,914,471 | 40,632,330 | 49,934,556 |
| Part-Time Faculty | 33,648,656 | 36,082,017 | 39,859,039 | 40,614,029 | 38,618,094 | 34,476,167 | 35,831,391 | 35,093,618 | 36,525,803 | 27,420,349 |
| Management | 8,380,972 | 8,934,139 | 10,346,469 | 10,565,627 | 11,360,173 | 11,246,547 | 11,376,655 | 11,430,280 | 12,517,128 | 12,924,137 |
| Classified | 27,072,867 | 23,764,513 | 28,708,506 | 30,041,887 | 30,441,124 | 30,419,447 | 28,746,485 | 29,159,872 | 31,778,188 | 33,727,471 |
| Students & Casuals | 1,856,579 | 2,049,452 | 1,711,125 | 2,218,615 | 1,866,011 | 1,738,060 | 1,595,709 | 1,397,005 | 2,354,000 | 596,612 |
| Total | 111,453,924 | 111,552,914 | 122,724,377 | 127,400,588 | 124,668,404 | 121,209,888 | 116,881,733 | 115,995,246 | 123,807,449 | 124,603,125 |
| Productivity | | | | | | | | | | |
| | <u>13-14 Actual</u> | <u>14-15 Actual</u> | <u>15-16 Actual</u> | <u>16-17 Actual</u> | <u>17-18 Actual</u> | <u>18-19 Actual</u> | <u>19-20 Actual</u> | <u>20-21 Actual</u> | <u>21-22 Projected</u> | <u>22-23 Budget</u> |
| WSCH per Teaching FTE | 526 | 522 | 520 | 489 | 486 | 512 | 510 | 511 | 470 | 490 |
| FTES | | | | | | | | | | |
| | <u>13-14 Actual</u> | <u>14-15 Actual</u> | <u>15-16 Actual</u> | <u>16-17 Actual</u> | <u>17-18 Actual</u> | <u>18-19 Actual</u> | <u>19-20 Actual</u> | <u>20-21 Actual</u> | <u>21-22 Projected</u> | <u>22-23 Budget</u> |
| Resident | 27,441 | 27,353 | 27,143 | 25,967 | 24,484 | 23,335 | 23,042 | 23,605 | 21,230 | 21,230 |
| Non-Resident | 4,591 | 4,805 | 4,803 | 4,621 | 4,441 | 4,087 | 3,628 | 2,616 | 2,000 | 2,000 |
| Total FTES | 32,032 | 32,158 | 31,946 | 30,588 | 28,925 | 27,422 | 26,669 | 26,221 | 23,230 | 23,230 |
| Revenues and Expenditures, Restricted General Fund (Categorical, Special Ed, Federal Work Study, Parking & Campus Center Use Fee Funds) | | | | | | | | | | |
| | <u>13-14 Actual</u> | <u>14-15 Actual</u> | <u>15-16 Actual</u> | <u>16-17 Actual</u> | <u>17-18 Actual</u> | <u>18-19 Actual</u> | <u>19-20 Actual</u> | <u>20-21 Actual</u> | <u>21-22 Projected</u> | <u>22-23 Budget</u> |
| Revenues & Transfers In | 28,258,144 | 35,129,150 | 42,513,322 | 58,750,845 | 66,545,781 | 59,320,469 | 79,048,556 | 86,343,467 | 102,901,375 | 91,792,337 |
| Expenditures & Transfers Out | 27,494,968 | 34,880,467 | 43,267,189 | 58,373,203 | 66,099,600 | 58,891,795 | 77,926,675 | 85,486,215 | 102,642,024 | 92,263,778 |
| Fund Balance | 8,297,013 | 8,545,696 | 7,791,828 | 8,169,470 | 8,615,650 | 9,044,324 | 10,166,205 | 11,023,457 | 11,282,808 | 10,811,367 |

Comparison of FTE - 2018-19 through 2022-23
 (This chart represents filled and vacant FTE at the beginning of each year)

| 22-23 (Tentative) | SELF-SUSTAINING CATEGORICAL SPECIAL CAMPUS CHILD DINING Billback SELF-INSURED CAPITAL TOTAL | | | | | | | | | | | |
|--------------------------------------|---|-------------|--------------|-------------|------------|-------------|-------------|----------|------------------|------------|------------|-------------|
| | GENERAL | SUSTAINING | CATEGORICAL | EDUCATION | PARKING | CENTER | DEVELOPMENT | SERVICES | (Foundation/ASB) | | | |
| A1-Executive | 5.9 | | 0.2 | | | | | | | | | 6 |
| A2-Certificated Manager | 23.8 | 3.1 | 8.6 | 2.0 | | 0.5 | 1.0 | | 2.0 | | | 41 |
| A3-Non-Certificated Manager | 33.3 | 0.6 | 14.4 | | 0.4 | 0.5 | | 0.8 | 6.0 | 1.1 | 1.0 | 58 |
| B1-Board of Trustees Member | 5.0 | | | | | | | | | | | 5 |
| C1-Classified-ACE | 226.1 | 23.2 | 122.2 | 28.0 | 2.5 | 0.9 | 13.0 | 0.8 | 12.8 | 2.5 | 2.1 | 434 |
| C2-Classified-ACE, less than 50% | 4.0 | 1.0 | 2.0 | 5.0 | | | 7.0 | | 1.0 | | | 20 |
| C3-Classified CSEA | 69.3 | 3.7 | | | | 8.3 | | 6.8 | | | | 88 |
| C4-Supervisor | 25.6 | 0.5 | 8.0 | 2.0 | 1.1 | | 1.0 | | 2.0 | | 0.9 | 41 |
| C5-Confidential | 9.9 | | 0.1 | | | | | | | 1.0 | | 11 |
| C6-Police Officers' Association | 6.4 | | | | 3.6 | | | | | | | 10 |
| F1,2-Certificated Instructor | 412.1 | | 52.9 | 21.0 | | | | | 1.0 | | | 487 |
| F3-Certificated Instructor-Childcare | | | | | | | 2.0 | | | | | 2 |
| F7-(Headcount)-Early Retiree | 12.0 | | 1.0 | 0.0 | | | | | | | | 13 |
| FTE | 833.3 | 32.0 | 209.3 | 58.0 | 7.6 | 10.1 | 24.0 | | 24.8 | 4.6 | 4.0 | 1216 |
| PT Faculty Budgeted | 365.4 | | | | | | | | | | | |

| 21-22 (Adopted) | BOOKSTORES/STUDENT ACCTS/FOUNDATION SELF-INSURED CAPITAL TOTAL | | | | | | | | | | | |
|--|--|-------------|--------------|-------------|------------|-------------|-------------|----------|-------------|------------|------------|--------------|
| | GENERAL | SUSTAINING | CATEGORICAL | EDUCATION | PARKING | CENTER | DEVELOPMENT | SERVICES | FOUNDATION | | | |
| A1-Executive | 5.85 | | 0.15 | | | | | | | | | 6 |
| A2-Certificated Manager | 24.3 | 3.0 | 9.1 | 2.0 | | 0.5 | 1.0 | | 2.1 | | | 42 |
| A3-Non-Certificated Manager | 32.2 | 0.6 | 13.4 | | 0.4 | 0.5 | | | 9.96 | 1.1 | | 58 |
| B1-Board of Trustees Member | 5 | | | | | | | | | | | 5 |
| C1-Classified-ACE | 220.7 | 21.2 | 122.1 | 28.0 | 2.5 | 0.9 | 13.0 | | 23.0 | 2.5 | 2.1 | 436 |
| C2-Classified-ACE, less than 50% | 4.0 | 2.0 | 2.0 | 5.0 | | | 7.0 | | 2.0 | | | 22 |
| C3-Classified CSEA | 69.3 | 3.7 | | | | 8.3 | | | 6.8 | | | 88 |
| C4-Supervisor | 24.6 | 0.5 | 8.0 | 2.0 | 1.1 | | 1.0 | | 2.0 | | 0.9 | 40 |
| C5-Confidential | 9.9 | | 0.1 | | | | | | | 1.0 | | 11 |
| C6-Police Officers' Association | 6.4 | | | | 3.6 | | | | | | | 10 |
| F1,2-Certificated Instructor | 405.2 | | 54.3 | 20.0 | | | | | 1.0 | | | 480 |
| F3-Certificated Instructor-Childcare | | | | | | | 2.0 | | | | | 2 |
| F7-(Headcount)-Early Retiree | 23.2 | | 1.8 | 1.0 | | | | | | | | 26 |
| FTE | 830.6 | 30.9 | 210.9 | 58.0 | 7.6 | 10.1 | 24.0 | | 46.8 | 4.6 | 3.0 | 1,227 |
| PT faculty budgeted (GF & Spec. Ed only) | 427.4 | | | | | | | | | | | |

| 20-21 (Adopted) | BOOKSTORES/STUDENT ACCTS/FOUNDATION SELF-INSURED CAPITAL TOTAL | | | | | | | | | | | |
|--|--|-------------|--------------|-------------|------------|-------------|-------------|----------|-------------|------------|------------|--------------|
| | GENERAL | SUSTAINING | CATEGORICAL | EDUCATION | PARKING | CENTER | DEVELOPMENT | SERVICES | FOUNDATION | | | |
| A1-Executive | 5.85 | | 0.15 | | | | | | | | | 6 |
| A2-Certificated Manager | 24.8 | 3.0 | 7.6 | 2.0 | | 0.5 | 1.0 | | 2.1 | | | 41 |
| A3-Non-Certificated Manager | 31.96 | 0.6 | 12.4 | | 0.4 | 0.5 | | | 10.16 | 1.1 | | 57 |
| B1-Board of Trustees Member | 5 | | | | | | | | | | | 5 |
| C1-Classified-ACE | 217.7 | 21.2 | 122.1 | 27.0 | 2.5 | 0.9 | 13.0 | | 25.0 | 2.5 | 2.1 | 434 |
| C2-Classified-ACE, less than 50% | 4.0 | 2.0 | 2.0 | 5.0 | | | 7.0 | | 2.0 | | | 22 |
| C3-Classified CSEA | 69.3 | 3.7 | | | | 8.3 | | | 6.8 | | | 88 |
| C4-Supervisor | 24.6 | 0.5 | 8.0 | 2.0 | 1.1 | | 1.0 | | 2.0 | | 0.9 | 40 |
| C5-Confidential | 9.9 | | 0.1 | | | | | | | 1.0 | | 11 |
| C6-Police Officers' Association | 6.4 | | | | 3.6 | | | | | | | 10 |
| F1,2-Certificated Instructor | 404.5 | | 52.5 | 20.0 | | | | | 1.0 | | | 478 |
| F3-Certificated Instructor-Childcare | | | | | | | 5.0 | | | | | 5 |
| F7-(Headcount)-Early Retiree | 23.0 | | 1.0 | 1.0 | | | | | | | | 24 |
| FTE | 826.9 | 30.9 | 204.8 | 57.0 | 7.6 | 10.1 | 27.0 | | 49.0 | 4.6 | 3.0 | 1,221 |
| PT faculty budgeted (GF & Spec. Ed only) | 453.4 | | | | | | | | | | | |

| 19-20 (Adopted) | SELF-SUSTAININ CATEGORICA SPECIAL PARKING CAMPUS CHILD DINING BOOKSTORES/ STUDENT ACCTS/ FOUNDATION SELF-INSURED CAPITAL | | | | | | | | | | TOTAL | | | |
|--|--|------|---------|-----------|-----|--------|-------------|----------|--|--------|-------|-----|--|-------|
| | GENERAL | G | L | EDUCATION | | CENTER | DEVELOPMENT | SERVICES | | | | | | |
| | 114 | 115 | 121/131 | 122 | 125 | 128 | 300 | | | 114080 | 600 | 400 | | |
| A1-Executive | 5.75 | | 0.3 | | | | | | | | | | | 6 |
| A2-Certificated Manager | 25.47 | 3.0 | 7.9 | 2.0 | | 0.5 | 1.0 | | | 2.1 | | | | 42 |
| A3-Non-Certificated Manager | 31.96 | 0.6 | 13.4 | | 0.4 | 0.5 | | | | 10.16 | 1.1 | | | 58 |
| B1-Board of Trustees Member | 5 | | | | | | | | | | | | | 5 |
| C1-Classified-ACE | 219.6 | 21.8 | 115.2 | 25.0 | 2.5 | 0.9 | 12.0 | | | 25.0 | 2.5 | 2.6 | | 427 |
| C2-Classified-ACE, less than 50% | 5.0 | 2.0 | 2.0 | 5.0 | | | 7.0 | | | 2.0 | | | | 23 |
| C3-Classified CSEA | 69.3 | 3.7 | | | | 8.3 | | | | 6.8 | | | | 88 |
| C4-Supervisor | 24.6 | 0.5 | 8.3 | 2.0 | 0.7 | | 1.0 | | | 2.0 | | 0.9 | | 40 |
| C5-Confidential | 9.9 | | 0.1 | | | | | | | | 1.0 | | | 11 |
| C6-Police Officers' Association | 6.4 | | | | 3.6 | | | | | | | | | 10 |
| F1,2-Certificated Instructor | 401.5 | | 45.5 | 19.0 | | | | | | 1.0 | | | | 467 |
| F3-Certificated Instructor-Childcare | | | | | | | 5.0 | | | | | | | 5 |
| F7-(Headcount)-Early Retiree | 29.0 | | | 1.0 | | | | | | | | | | 30 |
| FTE | 833.4 | 31.5 | 192.6 | 54.0 | 7.2 | 10.1 | 26.0 | | | 49.0 | 4.6 | 3.5 | | 1,212 |
| PT faculty budgeted (GF & Spec. Ed only) | 470.6 | | | | | | | | | | | | | |

| 18-19 (Adopted) | SELF-SUSTAININ CATEGORICA SPECIAL PARKING CAMPUS CHILD DINING BOOKSTORES/ STUDENT ACCTS/ FOUNDATION SELF-INSURED CAPITAL | | | | | | | | | | TOTAL | | | |
|--|--|------|---------|-----------|-----|--------|-------------|----------|--|--------|-------|-----|--|-------|
| | GENERAL | G | L | EDUCATION | | CENTER | DEVELOPMENT | SERVICES | | | | | | |
| | 114 | 115 | 121/131 | 122 | 125 | 128 | 300 | | | 114080 | 600 | 400 | | |
| A1-Executive | 5.75 | | 0.3 | | | | | | | | | | | 6 |
| A2-Certificated Manager | 27.8 | 2.3 | 5.4 | 2.0 | | 0.5 | 1.0 | | | 2.1 | | | | 41 |
| A3-Non-Certificated Manager | 34.06 | 0.4 | 9.2 | | 0.7 | 0.4 | | | | 10.0 | 1.1 | 1.2 | | 57 |
| B1-Board of Trustees Member | 5 | | | | | | | | | | | | | 5 |
| C1-Classified-ACE | 268.3 | 19.9 | 101.6 | 27.0 | 2.5 | 1.9 | 10.0 | | | 23.0 | 2.5 | 3.2 | | 460 |
| C2-Classified-ACE, less than 50% | 5.0 | 2.0 | 2.0 | 5.0 | | | 7.0 | | | 2.0 | | | | 23 |
| C3-Classified CSEA | 78.0 | 1.1 | | | | 8.3 | | | | 6.8 | | | | 94 |
| C4-Supervisor | 25.8 | | 6.2 | 3.0 | 1.1 | | 1.0 | | | 2.0 | | 0.9 | | 40 |
| C5-Confidential | 9.9 | | 0.1 | | | | | | | | 1.0 | | | 11 |
| C6-Police Officers' Association | 6.4 | | | | 3.6 | | | | | | | | | 10 |
| F1,2-Certificated Instructor | 430.3 | | 37.7 | 18.0 | | | | | | | | | | 486 |
| F3-Certificated Instructor-Childcare | | | | | | | 5.0 | | | | | | | 5 |
| F7-(Headcount)-Early Retiree | 40.0 | | | 1.0 | | | | | | | | | | 41 |
| FTE | 936.3 | 25.6 | 162.4 | 56.0 | 7.9 | 11.1 | 24.0 | | | 45.8 | 4.6 | 5.3 | | 1,279 |
| PT faculty budgeted (GF & Spec. Ed only) | 470.5 | | | | | | | | | | | | | |

**California Community Colleges
Gann Limit Worksheet
Budget Year 2022-23**

DISTRICT: FOOTHILL-DEANZA
DATE: June 2, 2022

| | | | |
|--|---|---------------------------|--------------------|
| I. Appropriations Limit: | | | |
| A. | Appropriations Limit | | \$ 146,403,522 |
| B. | Price Factor: | <u>1.0755</u> | |
| C. | Population factor: | | |
| | 1 2020-21 | Second Period Actual FTES | <u>24,074.1200</u> |
| | 2 2021-22 | Second Period Actual FTES | <u>21,229.9900</u> |
| | | Population Change Factor | <u>0.8819</u> |
| | (C.2. divided by C.1.) | | |
| D. | Limit adjusted by inflation and population factors | | \$ 138,861,318 |
| | (line A multiplied by line B and line C.3.) | | |
| E. | Adjustments to increase limit: | | |
| | 1 Transfers in of financial responsibility | | |
| | 2 Temporary voter approved increases | _____ | |
| | 3 Total adjustments - increase | | - |
| F. | Adjustments to decrease limit: | | |
| | 1 Transfers out of financial responsibility | | |
| | 2 Temporary voter approved increases | _____ | |
| | 3 Total adjustments - decrease | | - |
| G. | Appropriations Limit | | \$ 138,861,318 |
| II. Appropriations Subject to Limit | | | |
| A. | State Aid ¹ | | \$ 17,428,360 |
| B. | State Subventions ² | | <u>437,400</u> |
| C. | Local Property taxes | | <u>149,472,100</u> |
| D. | Estimated excess Debt Service taxes | | |
| E. | Estimated Parcel taxes, Square Foot taxes, etc. | | |
| F. | Interest on proceeds of taxes | | |
| G. | Less: Costs for Unreimbursed Mandates ³ | | <u>737,152</u> |
| H. | Appropriations Subject to Limit | | \$ 166,600,708 |

Please contact Jubilee Smallwood, jsmallwood@cccco.edu, for any instructions regarding the Gann Limit.

¹ Includes Unrestricted General Apportionment, Apprenticeship Allowance, Prop 55 Education Protection Account tax revenue, Full-Time Faculty, Part-Time Faculty Compensation, Part-Time Health Benefits, Part-Time Faculty Office Hours

² Home Owners Property Tax Relief, Timber Yield Tax, etc...

³ Local Appropriations for Unreimbursed State, Court, and Federal Mandates. This may include amounts of district money spent for unreimbursed mandates such as the federally-required Medicare payments and Social Security contributions for hourly, temporary, part-time, and student employees not covered by PERS or STRS.

GLOSSARY

Abatements: The cancellation of part or all of a receipt or expense previously recorded.

Accounts Payable: Amounts due and owing to persons, business firms, governmental units or others for goods or services purchased and received but unpaid as of June 30. This is different from an *encumbrance*, which is goods or services purchased but not received or paid by June 30.

Accounts Receivable: Amounts due and owing from persons, business firms, governmental units or others for goods or services provided but uncollected prior to June 30.

Appropriations: Funds set aside or budgeted for a specific time period and specific purpose. The state legislature sets the appropriations for community colleges and other agencies through the Budget Act each year. The deadline for the Budget Act to be passed is July 1 but the legislature and governor rarely adhere to this deadline. The Board of Trustees sets the appropriations limits for the district when it approves the budget. The tentative budget must be approved prior to July 1, and the final budget must be approved prior to September 15. The trustees must approve revisions and changes to the appropriations limits by resolution.

Appropriation for Contingency: An official budget category established by the state for schools to budget contingency funds. Expenditures are not to be made from this category. Rather, transfers are made as required to the appropriate expenditure categories.

Appropriations Limitation: See Gann Limitation.

Assessed Valuation: A value of land, residential or business property set by the county assessor for property tax purposes. The value is the cost of any newly built or purchased property, or the value on March 1, 1975, of continuously owned property plus an annual increase of 2% (see Proposition 13). The assessed value is not equivalent to the market value, due to limitations of annual increase.

Associated Students Funds: These funds are designated to account for monies held in trust by the district for organized student body associations established pursuant to Chapter 1, Division 7, Part 47, of the Education Code (commencing with Section 76060).

The governing board must provide for the supervision of all monies raised by any student body or student organization using the name of the college (ECS 76065).

Audit: An examination of documents, records and accounts for the purpose of determining (1) that all present fairly the financial position of the district; (2) that they are in conformity with prescribed accounting procedures; and (3) that they are consistent with the preceding year.

Balance Sheet: A statement that shows assets, liabilities, reserves and fund balance or fund deficit of the community college district as of a specified date. It exhibits the financial condition of a district. Balance sheets are provided in the "311" report and in the district's external auditor's report.

Basic Aid District: A community college or K-12 district that does not receive state funds because its revenues from local property taxes and student enrollment fees provide more than it would receive under the Student Centered Funding Formula (SCFF).

Board Financial Assistance Program – Student Financial Aid Administrative Allowance (BFAP-SFAA): Funds are solely dedicated to cover the cost of the delivery of student financial aid. Some of the costs allowed are for financial aid professional, technical, clerical or temporary help (including student help) who report in a direct line to the Financial Aid Director, staff training, software and hardware, development of outreach materials...etc.

Bonded Debt Limit: The maximum amount of bonded debt for which a community college district may legally obligate itself. The total amount of bonds issued cannot exceed a stipulated percent of the assessed

valuation of the district. General Obligation Bond issues require a 55% vote of the electorate. These are known as Prop 39 Bonds, replacing the law that lowered the approval limit from 66-2/3 to 55%.

Measure E Bond was passed in November 1999 for a maximum authorization of \$248,000,000.

Measure C Bond was passed in June 2006 for a maximum authorization of \$490,800,000.

Measure G Bond was passed in March 2020 for a maximum authorization of \$898,000,000.

Bonded Indebtedness: A district's debt obligation incurred by the sale of bonds.

Bookstore Fund: This fund has been classified as an enterprise fund designated to receive the proceeds derived from the district's operation of the colleges' bookstores. All necessary expenses, including salaries, wages, and costs of capital improvements for the bookstores may be paid from generated revenue.

California College Promise – AB 19: California College Promise provides direct assistance to eligible California residents to cover the cost of fees, books, supplies...etc.

College Promise Grants (formally known as, Board of Governor's Fee Waivers): The California College Promise Grant, formerly known as the Board of Governors Enrollment Fee Waiver (BOGW), waives enrollment fees for qualified students.

Capital Outlay: Capital outlay expenditures are those that result in the acquisition of, or addition to, fixed assets. They are expenditures for land or existing buildings, improvement of sites, construction of buildings, additions to buildings, remodeling of buildings, or initial or additional equipment.

Capital Project Funds: Capital Project Funds are used to account for financial resources to be used for the acquisition or construction of capital outlay items.

Categorical Funds: Categorical Funds are those resources that come from federal and state government agencies. In general, funds received by categorical programs such as Student Equity & Achievement, Strong Workforce, EOPS, CARE, BFAP, PERKINS...etc. are restricted for a specific purpose. These funds must comply with the requirements of the program and are governed by additional laws and regulations, fiscal management, special reporting, audit...etc.

Child Development Fund: The Child Development Fund is the fund designated to account for all revenues for or from the operation of childcare and development services under Chapter 2, Division 1, Part 5, of the Education Code (commencing with Section 8200).

Consumer Price Index (CPI): A measure of change in the cost of living compiled by the United States Bureau of Labor Statistics. Consumer price indices are calculated regularly for the United States, California, some regions within California, and selected cities. (See Gann Limit.)

COP: Certificates of Participation are used to finance the lease/purchase of capital projects. Essentially, they are the issuance of shares in the lease for a specified term.

Current Assets: Assets that are available to meet the cost of operations or to pay current liabilities.

Current Expense of Education: Usually regarded as expenses other than capital outlay, community services, and selected categorical funds.

Current Liabilities: Amounts due and payable for goods and services received prior to the end of the fiscal year.

Debt Service Funds: Debt Service Funds are used to account for the accumulation of resources for, and the payment of, general long-term debt, principal and interest.

Disabled Student Programs & Services (DSP&S): The purpose of these special programs and services is to integrate disabled students into the general college population; to provide educational intervention leading to vocational preparation, transfer or general education; to increase independence; or to refer students to the community resources most appropriate to their needs.

Education Protection Account (EPA): The Education Protection Account (EPA) provides local educational agencies (LEAs) with general purpose state aid funding pursuant to Proposition 30, the Schools and Local Public Safety Protection Act of 2012, approved by the voters on November 6, 2012. The EPA funding is a component of an LEA's total revenue limit, community college total computational revenue, or charter school general purpose entitlement.

Employee Benefits: Examples are (1) group health or life insurance payments; (2) contributions to employee retirement (STRS-State Teachers Retirement System or PERS-Public Employees Retirement System); (3) OASDI (Social Security) and Medicare taxes; (4) workers' compensation payments; and (5) unemployment insurance.

Encumbrances: Obligations in the form of purchases, contracts, and other commitments that have been ordered but not yet received. At year-end, there are often many such orders. For year-end encumbrances, the budgets are carried over to the next fiscal year to cover the expenses that are recorded when the items have been received or services rendered. Year-end encumbrances tend to distort both the year-end balance of the just-completed fiscal year and the new year's expense budget. When reviewing year-end reports and new budgets, one must be especially careful regarding encumbrances so as not to misinterpret the true financial condition of the district.

Enrollment Fees: Enrollment Fees is authorized by the Education Code 76300 and 76140(k) and California Code of Regulations Section 58500 et seq. The fee amount is set by legislative statute as a mandatory fee charged on a per unit basis for semester or quarter.

EOPS: Extended Opportunity Programs and Services. Amounts apportioned for the purpose of providing allowable supplemental services through EOPS to encourage enrollment of students challenged by language, social and/or economic disadvantages.

Fifty Percent Law: Section 84362 of the Education Code, commonly known as the Fifty Percent Law, requires each community college district to spend at least half of its "current expense of education" each fiscal year on the "salaries of classroom instructors." Salaries include benefits and the salaries of instructional aides.

Fiscal Year: Twelve calendar months; in California, it is the period beginning July 1 and ending June 30. Some special projects use a fiscal year beginning October 1 and ending September 30, which is consistent with the federal government's fiscal year.

Fixed Assets: Property of a permanent nature having continuing value; e.g. land, buildings and equipment.

Full-time Equivalent Student (FTES): The number of students in attendance as determined by actual count for each class hour of attendance or by prescribed census periods. Every 525 hours of actual attendance counts as one FTES. The number 525 is derived from the fact that 175 days of instruction are required each year, and students attending classes three hours per day for 175 days will be in attendance for 525 hours. That is, three times 175 equals 525. FTES has replaced ADA. Districts complete Apportionment Attendance Reports (CCFS-320) and Apprenticeship Attendance Reports (CCFS-321) to report attendance. These are carefully reviewed by auditors. The importance of these reviews lies in the fact that the two reports serve as the basis for allocating state general apportionment to community college districts.

Funds, Restricted: Restricted funds are monies designated by law or a donor agency for specific purposes. Some restricted fund monies which are unspent may be carried over to the next fiscal year. The

use of the carryover funds is usually limited by law to the specified purpose(s) for which the funds were originally collected.

Funds, Unrestricted: Unrestricted funds are monies not designated by law or a donor agency for a specific purpose are considered unrestricted. Unrestricted funds may need to be accounted for separately or may have been designated by the Board for a specific purpose, but they are still legally regarded as unrestricted since the designation may be changed at the Board's discretion.

Gann Limitation: A ceiling on each year's appropriations supported by tax dollars. The limit applies to all governmental entities, including school districts. The base year was 1978/79. The amount is adjusted each year, based on a price index and the growth of the student population.

General Ledger: A basic group of accounts in which all transactions of a fund are recorded.

General Purpose Tax Rate: The district's tax rate, determined by statute as interpreted by the county controller. Base rate was established in 1978, after the passage of Proposition 13, and changes have occurred based on a complex formula using tax rate areas.

Governmental Funds: These are accounting segregations of financial resources for attaining institutional objectives. Expendable assets are assigned to the various governmental funds according to the purposes for which they may, or must, be used. Governmental accounting measurements focus on determining financial flow of operating revenues and expenditures, rather than net income.

Hold Harmless: The temporary Hold Harmless provision under Student Centered Funding Formula, allows the College/district to continue to receive state funds based on 2017-2018 funding adjusted for cost-of-living adjustments (COLAs). This funding is above what the district would have generated under the SCFF metrics. Currently, the Hold Harmless provision has been extended through 2023-24.

Homeowners Property Tax Relief Revenue: Local tax revenue for reimbursement of lost revenue due to homeowners' property tax exemptions pursuant to GC 16120.

LEA: Local Educational Agency.

Mandated Costs: School district expenses which occur because of federal or state laws, decisions of federal or state courts, federal or state administrative regulations, or initiative measures (See SB 90, 1977).

Non-Resident Tuition: A student who is not a resident of California is required, under the uniform student residency requirements, to pay a tuition fee as prescribed by ECS 76140. The nonresident tuition fee rate is required to be established annually by March 1st for the subsequent academic year. Education Code Section 76140 provides the parameters including a minimum and maximum to set a District's nonresident tuition rate based on recent standardized financial data adjusted for inflation. Education Code Section 76141 also allows for an optional additional capital outlay fee to offset costs associated with capital, maintenance and equipment costs as outlined in statute.

Objects of Expenditure: Objects of expenditure are articles purchased or services obtained by a school district, such as:

Certificated Salaries (account series 1000)

Includes expenditures for full-time, part-time and prorated portions of salaries for all certificated personnel.

Classified Salaries (account series 2000)

Includes expenditures for full-time, part-time and prorated portions of salaries for all classified personnel.

Employee Benefits (account series 3000)

Includes all expenditures for employers' contributions to retirement plans, and for health and welfare benefits for employees or their dependents, retired employees and Board members.

Books, Supplies & Misc. (account series 4000)

Includes expenditures for books, supplies, materials, and miscellaneous.

Operating Expenses (account series 5000)

Includes expenditures for consultants, travel, conferences, membership dues, insurance, utilities, rentals, leases, elections, audits, repair and maintenance contracts, and other contracted services.

Capital Outlay (account series 6000)

Includes expenditures for sites, improvement of buildings, books and media for libraries, and new equipment.

Other Outgo (account series 7000)

Includes expenditures for retirement of debt, interfund transfers, other transfers, appropriations for contingencies, and student financial aid.

PERS: Public Employees' Retirement System. State law requires school district classified employees, school districts and the state to contribute to the fund for full-time classified employees.

Prior Years Taxes: Amounts provided from tax levies of prior years and adjustments to taxes reported in prior years. These include delinquent secured and unsecured tax receipts, applicable penalties and any tax sale proceeds of prior years.

Proceeds of Taxes: Defined in the Gann Amendment as revenues from taxes plus regulatory licenses, user charges and user fees, to the extent that such proceeds exceed the costs reasonably borne in providing the regulation, product or service.

Productivity: The efficiency with which we use our resources. The ideal faculty productivity is measured by WSCH/FTES. WSCH is Weekly Student Contact Hours and FTES is Full-Time Equivalent Students.

Proposition 13 (1978): An initiative amendment passed in June 1978, which added Article XIII A to the California Constitution. Tax rates on secured property are restricted to no more than 1% of full cash value. The measure also defines assessed value and the voting requirements to levy new taxes.

Proposition 98 (1988): An amendment to the California Constitution establishing minimum funding levels for K-14 education and changing some of the provisions of Proposition 4 (Gann limit).

Redevelopment Agency (RDA): Effective October 1, 2011, ABX1 26 dissolved all redevelopment agencies and community development agencies, hereinafter referred to as RDAs. Upon dissolution, any property tax revenues that would have been allocated to the RDAs are to be made available to cities, counties, special districts, and school and community college districts. RDA property tax revenue due to community college districts is allocated to the Prop 98 state funding formula for K-14 districts.

Reserves: Funds set aside to provide for estimated future expenditures, offset planned operating deficits, unexpected revenue shortfalls, or for other purposes. Districts that have less than a 5% reserve are subject to a fiscal 'watch' to monitor their financial condition.

Revenue: Addition to assets not accompanied by an obligation to perform services or deliver products. This is in contrast to *income*, which is accompanied by an obligation to perform services or deliver products. General apportionment is generally regarded as revenue while categorical funds are treated as income. Proceeds, on the other hand, are cash receipts recorded appropriately as revenue or income. The three terms are often treated, albeit incorrectly, as interchangeable terms.

Revolving Fund: The district is authorized (ECS 85400-85405) to establish a revolving cash account for the use of the chief business official in securing or purchasing services or materials.

Secured Property Tax Revenue: Local tax revenue generated from assessed real property value such as homes and business buildings (business property that is leased is unsecured property). Secured taxes are assessed against secured property.

Senate Bill 90 (1977), Chapter 1135/77: A law passed by the California legislature in 1977 that allowed districts to submit claims to the state for reimbursement for increased costs resulting from increased services mandated by the state or by executive orders. Mandated cost provisions were added to the California Constitution upon the passage of Proposition 4 in 1979.

State General Apportionments: The state general apportionment is the main source of unrestricted general fund revenue for most community college districts. It is calculated under the Student Centered Funding Formula to arrive at a district's Total Computational Revenue or TCR. The TCR is funded by various sources that include local property taxes, student fees, and other state funds. There are other types of apportionments for programs such as special education, apprenticeship, and EOPS.

Strong Workforce Program (SWP): The SWP helps to develop and create more workforce opportunities to lift low-wage workers into living-wage jobs, with the goal of creating one million more middle-skill workers. The district receives funding through apportionment.

STRS: State Teachers' Retirement System. State law requires school district employees, school districts, and the state to contribute to the fund for full-time certificated employees.

STRS On-Behalf: Recent GASB Statements have required that school districts recognize on their financial statements the contributions made by the State of California to CalSTRS on behalf of school districts for their employees. This reporting change became necessary with the implementation of GASB Statements 68 and 71 in the 2014-15 fiscal year. The contributions made by the state are based on rates defined in Education Code Sections 22955.1 and 22954 and vary from year to year.

Student Financial Aid Funds: Funds designated to account for the deposit and direct payment of government-funded student financial aid.

Federal Aid:

- Pell Grants
- SEOG (Supplemental Educational Opportunity Grant)
- Perkins
- Higher Education Emergency Relief Fund I (CARES Student)
- Higher Education Emergency Relief Fund II (CRRSSA Student)
- Higher Education Emergency Relief Fund III (ARP Student)

State Aid:

- EOPS (Extended Opportunity Programs & Services)
- CAL Grants
- California College Promise
- Disaster Relief Emergency Student Financial Aid
- Early Action Emergency Financial Aid (SB85)
- Student Success Completion

Student Centered Funding Formula (SCFF): The Student Centered Funding Formula (SCFF) implemented in 2018-19 allocates funding to community college districts to meet the goals and commitments set forth in the California Community College's Vision for Success to close the achievement gaps and boosting key student success outcomes. The SCFF supports access to funding through enrollment-based funding, as well as student equity. The SCFF targets funds to districts that serve low-income students and student success equitably by providing districts with additional resources for

successful student outcomes. The SCFF includes the following three allocations: Base Allocation, Student Success Allocation and Student Success Allocation. There is also a temporary Hold Harmless provision category effective through 2023-24.

Student Equity and Achievement Program (SEA): The Student Equity and Achievement (SEA) Program was established in Education Code (EC) 78222 with the intent of supporting Guided Pathways and the system wide goal to eliminate achievement gaps. In 2018, the SEA Program merged funding from three initiatives: The Student Success and Support Program; the Basic Skills Initiative; and Student Equity.

Supplemental Property Tax Revenue: Local property tax revenue generated from the supplemental roll since the last secured roll was issued due to reassessments of base year property value for supplement events such as change in ownership or completion of new construction.

TOP: Taxonomy of Program. This was formerly called the Classification of Instructional Disciplines. Districts are required for state purposes to report expenditures by categories identified in the "311." The major categories are:

- Instructional
- Instructional Administration
- Instructional Support Services
- Admissions and Records
- Counseling and Guidance
- Other Student Services
- Operations and Maintenance
- Planning and Policymaking
- General Institutional Support
- Community Services
- Ancillary Services
- Property Acquisitions
- Long-term Debt
- Transfers
- Appropriation for Contingencies

TRANS: Tax Revenue Anticipation Notes. These are issued to finance short-term cash flow needs. The notes are paid off within a 13-month period using the proceeds of current fiscal year taxes.

Unsecured Property Tax Revenue: Local property tax revenue generated for the district's share of the one percent ad valorem property tax on the unsecured roll for moveable property such as boats, airplanes, furniture, and equipment in a business.

PERKINS V: Federal funds established to improve career-technical education programs, integrate academic and career-technical instruction, serve special populations, and meet gender equity needs. These allocations are a part of the state's Vocational Education Basic Grant Award from the U.S. Department of Education under the Strengthening Career and Technical Education for the 21st Century Act (Perkins V), previously known as the Carl D. Perkins Career and Technical Education Improvement Act of 2006 (Perkins IV).

Warrant: A written order drawn to pay a specified amount to a designated payee. For example, the district issues payroll warrants to employees each month. Payroll warrants are commonly referred to as "A" warrants, while warrants for goods and services are referred to as "B" warrants. When there aren't enough funds to back warrants, they may be *registered*. That means they act as IOUs. In July of 1992, for example, the state issued registered warrants until it had enough cash to pay for them.

