## College name:
Foothill College

## District name:
Foothill-De Anza Community College District

### 3. Contact information for Chief Business Officers:

**Name of College Chief Business Officer (CBO)**
Bret Watson

**Title of College CBO**
Vice President, Finance and Administrative Services

**Phone number of College CBO**
650-949-7364

**E-mail of College CBO**
watsonbret@fhda.edu

**Name of District CBO, if different than the College CBO**
Susan Cheu

**Title of District CBO, if different than the College CBO**
Vice Chancellor of Business Services

**Phone number of District CBO**
650-949-6201

**E-mail of District CBO**
cheususan@fhda.edu

### 4. Revenue (Source: Unrestricted General Fund, CCFS 311 Annual, Revenues, Expenditures, and Fund Balance)

<table>
<thead>
<tr>
<th>Description</th>
<th>FY 2020/2021 ($)</th>
<th>FY 2021/2022 ($)</th>
<th>FY 2022/2023 ($)</th>
</tr>
</thead>
<tbody>
<tr>
<td>4a. Total Unrestricted General Fund Revenues (excluding account 8900)</td>
<td>199,703,525</td>
<td>207,604,743</td>
<td>225,753,330</td>
</tr>
<tr>
<td>4b. Other Unrestricted Financing Sources (account 8900) (Enter 0 if none)</td>
<td>316,903</td>
<td>4,109,368</td>
<td>20,799,271</td>
</tr>
</tbody>
</table>

4bi. On the previous page, you listed $316,903 in revenue from Other Unrestricted Financing Sources in FY 2020/2021. Please describe the two primary sources for this revenue. (List no more than 2).

<table>
<thead>
<tr>
<th>Description</th>
<th>Amount ($)</th>
<th>Sustainable/One-time/HEERF</th>
</tr>
</thead>
<tbody>
<tr>
<td>FY 2020/2021 (1) Mandated Cost Reimb. transferred from Restricted to Self-Sustaining Fund</td>
<td>271,304</td>
<td>One-time</td>
</tr>
<tr>
<td>FY 2020/2021 (2) COVID Block Grant Reimb.</td>
<td>26,854</td>
<td>One-time</td>
</tr>
</tbody>
</table>
4bi. On the previous page, you listed $4,109,368 in revenue from Other Unrestricted Financing Sources in FY 2021/2022. Please describe the two primary sources for this revenue. (List no more than 2).

<table>
<thead>
<tr>
<th>Description</th>
<th>Amount ($)</th>
<th>Sustainable/One-time/HEERF</th>
</tr>
</thead>
<tbody>
<tr>
<td>FY 2021/2022 (1) HEERF funds to backfill Lost Revenue in Self-Sustaining Funds</td>
<td>3,984,171</td>
<td>HEERF</td>
</tr>
<tr>
<td>FY 2021/2022 (2) Transfer of fund balance from closed Bookstore Operations (Enterprise Fund)</td>
<td>125,196</td>
<td>One-time</td>
</tr>
</tbody>
</table>

4bi. On the previous page, you listed $20,799,271 in revenue from Other Unrestricted Financing Sources in FY 2022/2023. Please describe the two primary sources for this revenue. (List no more than 2). Please list HEERF as one-time for 2022-2023.

<table>
<thead>
<tr>
<th>Description</th>
<th>Amount ($)</th>
<th>Sustainable/One-time</th>
</tr>
</thead>
<tbody>
<tr>
<td>FY 2022/2023 (1) HEERF funds to backfill Lost Revenue</td>
<td>19,725,855</td>
<td>One-time</td>
</tr>
<tr>
<td>FY 2022/2023 (2) Transfer of DA Bookstore fund balance to DA Dining Services</td>
<td>1,073,416</td>
<td>One-time</td>
</tr>
</tbody>
</table>

5. Unrestricted General Fund Beginning/Ending Balance

<table>
<thead>
<tr>
<th>Description</th>
<th>FY 2020/2021 ($)</th>
<th>FY 2021/2022 ($)</th>
<th>FY 2022/2023 ($)</th>
</tr>
</thead>
</table>

Use adjusted unrestricted beginning fund balance from CCFS 311 Annual.

<table>
<thead>
<tr>
<th>Description</th>
<th>FY 2020/2021 ($)</th>
<th>FY 2021/2022 ($)</th>
<th>FY 2022/2023 ($)</th>
</tr>
</thead>
<tbody>
<tr>
<td>5b. Net Unrestricted General Fund Ending Balance, including transfers in/out</td>
<td>44,833,968</td>
<td>41,885,021</td>
<td>50,171,539</td>
</tr>
</tbody>
</table>

This amount is the amount reported on the CCFS 311 report after transfers in/out


<table>
<thead>
<tr>
<th>Description</th>
<th>FY 2020/2021 ($)</th>
<th>FY 2021/2022 ($)</th>
<th>FY 2022/2023 ($)</th>
</tr>
</thead>
<tbody>
<tr>
<td>6a. Total Unrestricted General Fund Expenditures (including account 7000)</td>
<td>202,422,743</td>
<td>214,663,058</td>
<td>238,266,083</td>
</tr>
<tr>
<td>6b. Total Unrestricted General Fund Salaries and Benefits (accounts 1000, 2000, 3000)</td>
<td>168,789,634</td>
<td>181,172,223</td>
<td>185,952,624</td>
</tr>
<tr>
<td>6c. Other Unrestricted General Fund Expenses (6a-6b)</td>
<td>33,633,109</td>
<td>33,490,835</td>
<td>52,313,459</td>
</tr>
<tr>
<td>6d. Unrestricted General Fund Ending Balance</td>
<td>44,833,968</td>
<td>41,885,021</td>
<td>50,171,539</td>
</tr>
</tbody>
</table>

6.d. same as 5.b., which includes transfers in/out
7. Did the District borrow funds for cash flow purposes?

<table>
<thead>
<tr>
<th></th>
<th>Yes</th>
<th>No</th>
</tr>
</thead>
<tbody>
<tr>
<td>FY 2020/2021</td>
<td>X</td>
<td></td>
</tr>
<tr>
<td>FY 2021/2022</td>
<td>X</td>
<td></td>
</tr>
<tr>
<td>FY 2022/2023</td>
<td>X</td>
<td></td>
</tr>
</tbody>
</table>

8. Short-Term Unrestricted General Fund Borrowing (TRANS, etc.)

<table>
<thead>
<tr>
<th></th>
<th>FY 2020/2021 ($)</th>
<th>FY 2021/2022 ($)</th>
<th>FY 2022/2023 ($)</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>0</td>
<td>0</td>
<td>0</td>
</tr>
</tbody>
</table>

9. Did the District issue unrestricted long-term debt instruments or other new borrowing (not G.O. Bonds) during the fiscal year? (Do not include GASB 87 capitalized leases)

<table>
<thead>
<tr>
<th></th>
<th>Yes</th>
<th>No</th>
</tr>
</thead>
<tbody>
<tr>
<td>FY 2020/2021</td>
<td>X</td>
<td></td>
</tr>
<tr>
<td>FY 2021/2022</td>
<td>X</td>
<td></td>
</tr>
<tr>
<td>FY 2022/2023</td>
<td>X</td>
<td></td>
</tr>
</tbody>
</table>

9a. If you answered YES for any year in question 9, please indicate what type. Enter n/a if not applicable.

<table>
<thead>
<tr>
<th></th>
<th>FY 2020/2021</th>
<th>FY 2021/2022</th>
<th>FY 2022/2023</th>
</tr>
</thead>
<tbody>
<tr>
<td>Please indicate what type of long-term debt instruments or new borrowing the college issued.</td>
<td>n/a</td>
<td>n/a</td>
<td>n/a</td>
</tr>
</tbody>
</table>

9b. If you answered YES for any year in question 9, please indicate amounts. Enter n/a if you answered NO.

<table>
<thead>
<tr>
<th></th>
<th>FY 2020/2021 ($)</th>
<th>FY 2021/2022 ($)</th>
<th>FY 2022/2023 ($)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Total amount for debt instruments/borrowing entered for question.</td>
<td>n/a</td>
<td>n/a</td>
<td>n/a</td>
</tr>
</tbody>
</table>

10. Annual Debt Service Payments (Unrestricted General Fund). Please include payments on GASB 87 capitalized leases.

<table>
<thead>
<tr>
<th></th>
<th>FY 2020/2021 ($)</th>
<th>FY 2021/2022 ($)</th>
<th>FY 2022/2023 ($)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Annual Debt Service Payment Amounts (include transfers made from the UGF to any other fund for the purposes of debt service payments)</td>
<td>0</td>
<td>0</td>
<td>0</td>
</tr>
</tbody>
</table>

11. Most recent GASB 74/75 OPEB actuarial report:

   a. Total OPEB Liability (TOL) for OPEB

       101,629,864

   b. Fiduciary Net Position (FNP)

       30,247,914

   c. Net OPEB Liability (11a-11b)

       71,381,950

   d. Funded Ratio [Fiduciary Net Position (FNP)/TOL]

       30%
12. Date of most recent GASB 74/75 OPEB Actuarial Report – use valuation date
06/30/2022

13. Has an irrevocable trust been established for OPEB liabilities?
Yes

14. OPEB Trust or Reserves (enter n/a if not applicable)

<table>
<thead>
<tr>
<th></th>
<th>FY 2020/2021 ($)</th>
<th>FY 2021/2022 ($)</th>
<th>FY 2022/2023 ($)</th>
</tr>
</thead>
<tbody>
<tr>
<td>14a. Amount deposited into OPEB Irrevocable Trust</td>
<td>1,500,000</td>
<td>1,500,000</td>
<td>1,500,000</td>
</tr>
<tr>
<td>Add amounts deposited during the fiscal year. These amounts are usually included in the District’s Annual Audit, and trust is referred to as Fiduciary Trust or Plan Fiduciary.</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>14b. Amount deposited into non-irrevocable Reserve specifically for OPEB</td>
<td>0</td>
<td>0</td>
<td>0</td>
</tr>
</tbody>
</table>

15. Has the district utilized OPEB or other special retiree benefit funds to help balance the general fund budget in 2022/2023?
No

16. Cash Balance at June 30 from Annual CCFS 311 Report

<table>
<thead>
<tr>
<th></th>
<th>FY 2020/2021 ($)</th>
<th>FY 2021/2022 ($)</th>
<th>FY 2022/2023 ($)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Combined General Fund Balance Sheet Total (Unrestricted and Restricted – accounts 9100 through 9115)</td>
<td>75,775,935</td>
<td>68,320,693</td>
<td>54,016,217</td>
</tr>
</tbody>
</table>

17. Does the district prepare cash flow projections during the year?
Yes

18. Date annual audit report for fiscal year was electronically submitted to ACCJC, along with the institution’s response to any audit exceptions
02/13/2024

NOTE: Audited financial statements are due to the ACCJC no later than April 12th, 2024. A multi-college district may submit a single district audit report on behalf of all the colleges in the district. Please email a PDF version of the Audited Financial Statements to support@accjc.org.

19. List the number of audit findings (financial statement, federal compliance and state compliance) for each year

<table>
<thead>
<tr>
<th></th>
<th>FY 2020/2021</th>
<th>FY 2021/2022</th>
<th>FY 2022/2023</th>
</tr>
</thead>
<tbody>
<tr>
<td>Number of findings (enter 0 if none):</td>
<td>4</td>
<td>2</td>
<td>0</td>
</tr>
</tbody>
</table>

20. Number of modified/qualified opinions in the Summary of Auditors Results (Annual Audit) for FY 2022/2023
0
21. Budgeted/Actual FTES (District)

<table>
<thead>
<tr>
<th></th>
<th>FY 2020/2021</th>
<th>FY 2021/2022</th>
<th>FY 2022/2023</th>
</tr>
</thead>
<tbody>
<tr>
<td>21a. Final Adopted</td>
<td>23,042</td>
<td>23,605</td>
<td>20,746</td>
</tr>
<tr>
<td>Budget – budgeted</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Full Time Equivalent</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Students (FTES)</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>(Annual Target)</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td><strong>Resident FTES only</strong></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>21b. Actual Full</td>
<td>23,605</td>
<td>20,746</td>
<td>20,325</td>
</tr>
<tr>
<td>Time Equivalent</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Students (FTES)</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>from Annual CCFS 320,</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>or from more recent</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>CCFS 320 Recal if</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>applicable</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td><strong>Report resident FTES only. Please use actual FTES, not hold harmless FTES</strong></td>
<td></td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

22a. During the report year, did the institution settle any contracts with employee bargaining units?

Yes

22b. Did any negotiations remain open?

Yes

22c. How many unit contracts remained open (ongoing negotiations) for over two years?

3

22d. Please use the box below to provide additional context related to significant impacts of settlements and any ongoing negotiations.

Currently, no significant impacts as salary and benefit MOU’s have been settled but not integrated formally into the three open labor agreements.

23. Budgeted/Actual FTES (College)

<table>
<thead>
<tr>
<th></th>
<th>FY 2020/2021</th>
<th>FY 2021/2022</th>
<th>FY 2022/2023</th>
</tr>
</thead>
<tbody>
<tr>
<td>23a. Final Adopted</td>
<td>9,595</td>
<td>9,376</td>
<td>7,816</td>
</tr>
<tr>
<td>Budget – budgeted</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Full Time Equivalent</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Students (FTES)</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>(Annual Target -</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>college)</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td><strong>Report resident FTES only.</strong></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>23b. College Actual</td>
<td>9,376</td>
<td>7,816</td>
<td>7,647</td>
</tr>
<tr>
<td>Full Time Equivalent</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>Students (FTES)</td>
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</tr>
<tr>
<td>from Annual CCFS 320,</td>
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<td>or from more recent</td>
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</tr>
<tr>
<td>CCFS 320 Recal if</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>applicable</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td><strong>Report actual FTES, not hold-harmless FTES.</strong></td>
<td></td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

24. USDE official cohort Student Loan Default Rate (FSLD)

<table>
<thead>
<tr>
<th>Cohort Year 2018 (Published fall 2021)</th>
<th>Cohort Year 2019 (Published fall 2022)</th>
<th>Cohort Year 2020 (Published fall 2023)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Cohort 3-year rate</td>
<td>11.2%</td>
<td>3.7%</td>
</tr>
</tbody>
</table>

25a. For report year, how many executive or senior administrative leadership positions have a new permanent administrator hired into the position as of June 30, 2023, or remain vacant at June 30, 2023? List for the District and for the College.

College : 2
District : 2

25b. How many executive or senior administration leadership positions have been replaced with an interim, as of June 30 2023? List for the District and for the College

College : 1
District : 1
25c. Please describe the leadership change(s) (Please enter 'n/a' if there were no leadership changes)

25 a) Foothill College:
Incoming: Kristina Whalen (President, Foothill College)
Outgoing: Bernadine Fong (Interim President, Foothill College)
Vacant: Vice President, Instruction (Kurt Hueg, Interim, Vice President, Instruction)

District:
Incoming: Raymond Quan, Vice Chancellor, Human Resources
Incoming: Jory Hadsell, Vice Chancellor, Technology

25b:
College:
Incoming: Kurt Hueg, Interim Vice President, Instruction

District:
Outgoing: Raymond Quan, Vice Chancellor, Human Resources
Incoming: Patricia Hyland, Interim Vice Chancellor, Human Resources

26. Please use this text box to provide any comments regarding the data submitted in this report (optional, no limit).

n/a

Name of person submitting this report:
Bret Watson

Title of person submitting this report:
Vice President, Finance and Administrative Services

Email of person submitting this report:
watsonbret@fhda.edu

Email Confirmation:
watsonbret@fhda.edu

By submitting this report on behalf of my institution, I confirm that the data and information contained herein is accurate and correct to the best of my knowledge. The institution acknowledges that knowingly submitting false or inaccurate data may result in notification to the U.S. Department of Education and/or accreditation action.

Check to confirm and acknowledge